

23 July 2021

To Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 <b>BSE Code: 500490</b>	To Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 <b>NSE Code: BAJAJHLDNG</b>
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Sub: **Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Ref: **Summary of proceedings of the 76<sup>th</sup> Annual General Meeting held on 22 July 2021**

Dear Sir/Madam,

- The **76<sup>th</sup> Annual General Meeting (AGM)** of the members of **BAJAJ HOLDINGS & INVESTMENT LIMITED** was held on **Thursday, 22 July 2021 at 16.15** through Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Shri Shekhar Bajaj, Chairman of the Company chaired the meeting.
- 56 Members attended the meeting through VC.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman confirmed that the Company has taken all feasible efforts to ensure that the Members are provided an opportunity to participate at the AGM.
- The Chairman introduced the Directors at the meeting. He confirmed that all the directors were present at the meeting except Shri Rajiv Bajaj.
- He confirmed that the Chief Financial Officer and Company Secretary were present at the meeting.
- The Chairman also confirmed presence of Shri Paul Alvares and Shri Arvind Sethi, Partner, S R B C & Co. LLP, Chartered Accountants, Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.

- The Chairman informed the members that the documents pursuant to the MCA circulars and Companies Act, 2013 were available for inspection electronically.
- The Chairman then delivered his opening address.
- The Chairman, thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the notice as per the provisions of the Companies Act, 2013 and Rules made thereto.
- The Chairman informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.
- The following items of business as per the Notice of 76<sup>th</sup> Annual General Meeting were commended for members consideration and approval:-

**Ordinary Business**

- (i) Adoption of audited standalone and consolidated financial statements for the financial year ended 31 March 2021, together with Directors' & Auditors' reports thereon;
- (ii) Declaration of dividend of Rs. 40/- per equity share of face value of Rs. 10/- for financial year ended 31 March 2021;
- (iii) Appointment of a director in place of Madhur Bajaj, who retires by rotation in terms of section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment as a Director;

**Special Business**

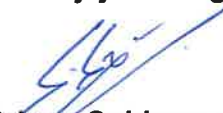
- (iv) Appointment of Shekhar Bajaj as Non-executive Director of the Company;
  - (v) With respect to Resolution no.5, the Chairman informed that considering the resignation of Dr. Omkar Goswami, due to personal commitments and additional professional work with effect from 9 July 2021, the Ordinary Resolution at item no. 5 of the Notice regarding his appointment has become infructuous in view of his resignation. He further added that the same was communicated to the shareholders and the Stock Exchanges.
  - (vi) Approval for payment of Commission to Non-Executive Director's for a period of five years commencing from 1 April 2021.
- On the invitation of the Chairman, Member(s) who had previously registered themselves as speakers, offered their queries, comments and sought clarifications.

- Clarifications were provided by Shri Sanjiv Bajaj, Managing Director & CEO and Shri Anant Marathe, CFO, to the queries raised by the members.
- The Chairman, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and comments.
- The Chairman then authorised the Company Secretary to carry out the e-voting process and to declare the results of voting after receipt of Scrutinizers Report.
- The Chairman informed members that the e-voting results along with consolidated Scrutiniser's Report shall be filed with the stock exchanges within two working days of conclusion of the meeting and shall also be placed on the website of the Company and KFin.
- The meeting commenced at 16:15 and concluded at 17.16 (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours truly,  
For **Bajaj Holdings & Investment Limited**

  
**Sriram Subbramaniam**  
Company Secretary

