

## Annual Report on CSR activities for the financial year ended 31 March 2021

### 1. Brief outline of Company's CSR Policy

#### Introduction

The vision and philosophy of late Shri Jamnalal Bajaj, the founder of Bajaj Group, guide the Corporate Social Responsibility (CSR) activities of the group. He embodied the concept of trusteeship in business and common good, and laid the foundation for ethical, value-based and transparent functioning.

Bajaj Group believes that true and full measure of growth, success and progress lies beyond balance sheets or conventional economic indices. It is best reflected in the difference that business and industry make to the lives of people.

Through its social investments, Bajaj Group addresses the needs of communities residing in the vicinity of its facilities by taking sustainable initiatives in the areas of health, education, environment conservation, infrastructure and community development, and response to natural calamities. For society, however, Bajaj is more than a corporate identity. It is a catalyst for social empowerment and the reason behind the smiles that light up a million faces.

It is this goodwill that has made us work towards "Activating Lives".

#### Guiding principles:

The Bajaj Group believes that social investments should:

- **Benefit generations:** The Company believes in 'investment in resource creation' for use over generations. The Company tries to identify sustainable projects which will benefit the society over long periods.
- **Educate for self-reliance and growth:** To usher in a growth-oriented society and thereby a very strong and prosperous nation, by educating each and every Indian.
- **Promote health:** The Company believes good health is a pre-requisite for both education and productivity.
- **Encourage for self-help:** To guide and do hand holding for self-help, individually and collectively to create excellence for self and for the team.
- **Be focused:** The Company believes that activities should be focused around locations where it has a presence and hence can effectively guide, monitor and implement specific projects.
- **Target those who need it most:** Care for the sections of the society, which are socially at the lowest rung irrespective of their religion or caste or language or colour.
- **Sustain natural resources:** The Company encourages balanced development and ensures least adverse impact on environment – Growth with Mother Nature's-blessings.

#### Brief Contents of CSR Policy

Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 have been amended substantially with effect from 22 January 2021. Accordingly, the CSR Policy which was framed by the Company on 14 May 2014 has got amended on 29 April 2021, with approvals of the CSR Committee and Board of Directors. The Policy, *inter alia*, covers the following:

- Philosophy, Approach and Direction;
- Guiding Principles for selection, implementation and monitoring of activities; and
- Guiding Principles for formulation of Annual Action Plan.

## 2. Composition of CSR Committee

Sl. No.	Name of member	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sanjiv Bajaj	Chairman		1
2.	Dr. Naushad Forbes	Member	1	1
3.	Anami N Roy	Member		1

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the Website of the Company : <http://www.bhil.in/inv/corporate-social-responsibility.html>
4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report) : Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any : Not Applicable
6. Average net profit of the Company as per section 135(5) of the Act : ₹516.22 crore
7. (a) Two percent of average net profit of the company as per section 135(5) of the Act : ₹10.32 crore
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : NIL
- (c) Amount required to be set off for the financial year, if any : NIL
- (d) Total CSR obligation for the financial year (7a+7b-7c) : ₹10.32 crore
8. (a) CSR amount spent or unspent for the financial year :

Total Amount Spent for the financial year (in ₹)	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
10.40 crore	Not Applicable, since there is no unspent amount				

(b) Details of CSR amount spent against ongoing projects for the financial year:

(A) CSR Disbursement in FY2021 (arranged alphabetically)

Sr. No.	Name of the Project	Item from the list of activities in Schedule VII	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (₹ in crore)	Amount spent in the current financial year (₹ in crore)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through Implementing Agency	
				State	District						
1.	Reducing Child Mortality and improving maternal health	Malnutrition (i)	No	Maharashtra	Palghar	15 months	0.67	0.08	No	Action Related to the Organization of Education, Health and Nutrition (AROEHAN)	
2.	Improve nutritional services and practices for tribal communities	Malnutrition (i)	No	Maharashtra	Gadchiroli	36 months	1.00	0.09	No	Amhi Amchya Arogyasathi	
3.	Building Community Awareness and Action to improve Child Nutrition Practices	Malnutrition (i)	No	Maharashtra	Pune, Amaravati	12 months	1.61	0.35	No	Anusandhan Trust - Sathi	
4.	Expanding high quality, and low-cost health Services provided for tribal and underserved communities In South Rajasthan	Malnutrition (i)	Yes	Rajasthan	Udaipur	15 months	1.19	0.20	No	Basic Healthcare Services Trust	
5.	Improving the food and nutrition security of rural communities	Malnutrition (i)	Yes	Uttarakhand	Nainital and Almora	24 months	3.03	0.40	No	Gene Campaign	
6.	Arogyasakhi - Support for interior and furniture for newly constructed classrooms of Jnana Prabodhini	Education (ii)	Yes	Maharashtra	Pune	12 months	0.60	0.07	No	Jnana Prabodhini	
7.	Community based approach to improve health and nutritional status of children and women	Healthcare (i)	No	Maharashtra	Amravati	39 months	3.58	0.55	No	MAHAN Trust	
8.	Find, Fund and Support Social Entrepreneurs	Rural Development (ii)	No	Maharashtra	Mumbai	36 months	3.50	0.03	No	Social entrepreneurs Foundation Ind (UnLtd India)	
9.	Eradicating hunger, poverty and malnutrition	Healthcare (i)	Yes	Rajasthan	Banswara	24 months	0.72	0.10	No	Vaagdhara	
10.	Building resilient ecosystem against malnutrition	Healthcare (i)	No	Maharashtra	Palghar	36 months	1.50	0.30	No	Yuva Mitra	
11.	Improving Nutrition of Children and Women	Healthcare (i)	No	Maharashtra	Nandurbar	36 months	1.00	0.22	No	Janarth Adivasi Vikas Sanstha	
<b>Total</b>								<b>2.39</b>			

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (₹ in crore)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency Name
				State	District			
1	2	3	4	5		6	7	8
1	Business Incubation Center for Indian Army Veterans	Economic Empowerment of retired NCOs and JCOs veterans (vi)	No	Maharashtra	Ahmednagar	0.50	No	I Create India
2	Rural Healthcare Upgradation- Phase 1 / Phase 2a	Healthcare (i)	Yes	Maharashtra	Pune	3.74	No	Jankidevi Bajaj Gram Vikas Sanstha
3	Arogyasakhi - Support for interior and furniture for newly constructed classrooms of Jnana Prabodhini	Education (ii)	Yes	Maharashtra	Pune	0.80	No	Jnana Prabodhini
4	Livelihood in the Healthcare space in Pune city	Education (ii)	Yes	Maharashtra	Pune	0.47	No	SVP - Jagruti
5	Blended Learning in time of COVID-19: Provision of low-cost tabs to underprivileged children in schools	Education (ii)	Yes	Maharashtra	Pune	1.00	No	The Akanksha Foundation / Teach to Lead/ iTeach Movement
6	Creation of COVID-19 Response Funds at JBGVS	Healthcare (i)	No	Maharashtra, Rajasthan, and Uttarakhand	Pune, Aurangabad, Sikar and Udhamsingh Nagar	1.50	No	JBGVS
<b>TOTAL</b>						<b>8.01</b>		
<b>Grand Total (b + c) (₹ In crore)</b>						<b>10.40</b>		
<b>Mandatory CSR spend requirement for 2020-21 (₹ In crore)</b>						<b>10.32</b>		

**Note:**

- There is no amount transferred to unspent CSR account for any of the projects as per section 135(5) of the Act.
- Information on CSR Registration number for the implementing agencies is not given in point 8(b) and(c), since the process of registration is yet to commence at MCA's end or at initial stages.

(d) Amount spent in Administrative Overheads	Nil
(e) Amount spent on Impact Assessment, if applicable	Nil
(f) Total amount spent for the financial Year (8b+8c+8d+8e)	₹ 10.40 crore
(g) Excess amount for set off, if any	Not Applicable

9. (a) Details of Unspent CSR amount for the preceding three financial years : Not Applicable
- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): : Not Applicable
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:
- (asset-wise details)
- (a) Date of creation or acquisition of the capital asset(s). : None
- (b) Amount of CSR spent for creation or acquisition of capital asset. : -
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : -
- (d) Details of the capital asset(s) created or acquired (including complete address and location of the capital asset) : -
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5) : Not Applicable

  
 Sanjiv Bajaj  
 Managing Director & CEO  
 & Chairman of CSR Committee