

BUSINESS RESPONSIBILITY REPORT

Section A General Information about the Company

1	Corporate Identification Number	L65100PN1945PLC004656
2	Name of the Company	Bajaj Holdings & Investment Limited
3	Registered Address	Mumbai-Pune Road, Akurdi, Pune 411035
4	Website	www.bhil.in
5	Email Address	investors@bhil.in
6	Financial year reported	1 April 2021 – 31 March, 2022
7	Sector(s) that the Company is engaged in	Investment activity (NIC Code - 6430)
8	Three key products/ services manufactured/ provided by the Company	Investment activity (NIC Code - 6430)
9	Total number of locations where business activity is undertaken by the Company	Three Locations – Akurdi (Pune), Viman Nagar (Pune) and Bandra-Kurla Complex (Mumbai)
10	Markets served by the Company	India

Section B Financial details of the Company

1	Paid up capital (INR)	₹ 111.29 crore
2	Total turnover (INR)	₹ 1,833.16 crore
3	Total profit after tax (INR)	₹ 1,630.52 crore
4	Total spending on CSR as percentage of PAT (%)	Refer Annual Report on CSR activities
5	List of the activities in which expenditure in 4 above has been incurred	Refer Annual Report on CSR activities

Section C Other details

1	Does the Company have any Subsidiary Company/ Companies?	Yes. The Company has two subsidiaries, Bajaj Auto Holdings Ltd. and Maharashtra Scooters Ltd.
2	Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s)	No
3	Do any other entity/ entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/ entities? [Less than 30%, 30-60%, More than 60%]	No

Section D BR information

1a	Details of Director(s) responsible for BR	DIN 00014615 Sanjiv Bajaj Managing Director and CEO
1b	Details of the BR Head	DIN – Not applicable Anant Marathe Chief Financial Officer (020) 30405712 agmarathe@bhil.in
2.	Principle-wise BR policy/policies	Included in this report
3.	Governance related to BR	Included in this report

Section E Principle-wise performance

1	Principle-wise performance	Included in this report
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Preface

As mandated by the Securities and Exchange Board of India (SEBI), India's top 1000 listed entities based on market capitalisation on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), are required to submit a 'Business Responsibility Report' (BRR) along with their Annual Report for 2021-22. This report is required to be in line with the National Guidelines on Responsible Business Conduct published by the Ministry of Corporate Affairs ("NGRBCs") as released by the Ministry of Corporate Affairs .

Bajaj Holdings & Investment Ltd. ('BHIL', 'the Company'), to whom the said requirement became applicable for the first time in 2016-17, presents its sixth BRR in line with the NVGs and the BRR requirement of SEBI. The business responsibility performance of the Company is assessed annually by BHIL's Board of Directors.

BHIL is a holding and investment company. It individually holds strategic stake of 33.43% in Bajaj Auto Limited (BAL), 39.16% in Bajaj Finserv Limited (BFS) and 51% in Maharashtra Scooters Limited (MSL), besides other investments.

Principle 1: Businesses should conduct and govern themselves with Ethics, Transparency and Accountability

BHIL endeavours to adopt high standards of corporate governance and adheres to applicable guidelines with transparent disclosures about the Company's performance. As the holding and investment company of the Bajaj Group, the values of ethics, transparency and accountability are ingrained into its daily operations. In order to reinforce the Group values to its subsidiaries, the Company regularly engages with their management teams.

BHIL has a Code of Conduct for the Company's Directors and Senior Management, which supports the functioning of the Company in an ethical manner. A declaration of the Directors and Senior Management's affirmation to this Code of Conduct is communicated to all stakeholders by the Managing Director in the Annual Report.

BHIL follows the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information. The Company has established a Whistle Blower Policy which describes the process to report any unethical behaviour or violation of the Code of Conduct. Any employee can report to the management regarding instances of unethical behaviour, suspected fraud or violation of the Code of Conduct or ethics policy. In order to safeguard employees, who report any unethical behaviour, against victimization, sufficient measures have also been put in place. In exceptional cases, there is also a provision for direct access to the Chairman of the Audit Committee. All whistle blower complaints are investigated, and action initiated, where required.

No stakeholder complaints linked to adherence of Code of Conduct were received in the reporting year.

Principle 2: Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle

BHIL is a holding and investment company and is not involved in any manufacturing activity or services under the purview of BRR.

Principle 3: Businesses should promote the well-being of all employees

As of 31 March 2022, BHIL had a total of 21 employees, which included seven women employees. The Company did not have any specially-abled employees or recognized employee association.

BHIL is aware that employees are an essential part of a company's success. The Company aims to attract qualified personnel and invests in their growth and development. BHIL regularly engages its employees and conducts various learning and development programs.

BHIL has various policies and procedures in place to prevent any kind of discrimination. The 'Policy on Prevention of Sexual Harassment at Workplace' ensures the safety and security of its female employees. The Company did not receive any complaint relating to child labour, forced labour, involuntary labour or sexual harassment during 2021-22 and none are pending as of 31 March 2022.

Principle 4: Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized

BHIL is an equal opportunity employer and ensures that its remuneration practices are based on merit, irrespective of the person's ethnic background or gender. These are regularly updated and are in line with the market benchmarks. In addition, the Company practices affirmative action and ensures there is no discrimination of any type against socially disadvantaged sections at the workplace.

Principle 5: Businesses should respect and promote human rights

BHIL ensures strict compliance with all applicable laws of the land that pertain to human rights and is dedicated to safeguarding the human rights of all its employees. The Company did not receive any complaint relating to violation of human rights in 2021-22.

Principle 6: Business should respect, protect, and make efforts to restore the environment

- BHIL endeavours to manage its business in a manner that conserves the environment. The Company does not have any significant direct environmental impact as it is an investment company with no manufacturing operations. However, in line with its intent of environment protection, the Company's office in Mumbai has undertaken measures to conserve energy such as switching from conventional lighting systems to LED lights, designing office to facilitate maximum natural light utilisation, etc.

Principle 7: Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner

BHIL is a member of World Economic Forum through which it actively engages in policy advocacy. In addition, Sanjiv Bajaj, Managing Director of the Company was also the President Designate of Confederation of Indian Industries for FY2022.

The Company is active in putting forward its views on formulation of new industry standards and regulatory developments pertaining to the non-banking finance sector. Furthermore, the Company strives to balance the interests of various stakeholders while proposing any recommendations.

Principle 8: Businesses should support inclusive growth and equitable development

Bajaj Group's philanthropic philosophy was articulated by its founder Shri Jamnalal ji Bajaj who had advised that all business activities should look for opportunities for philanthropy in all business activities, without considering the business motive.

The Corporate Social Responsibility activities of BHIL are focused on healthcare, education, and livelihood. Preference is given to the activities, which are replicable, scalable and sustainable on a long-term basis. Through its social investments, Bajaj group addresses the needs of communities, taking sustainable initiatives in the areas of health, education, environment, women empowerment, infrastructure, rural development, community development and response to natural calamities.

Our Approach

The projects supported by BHIL are executed by credible grassroots organisations - ranging from very small local entities to those with a pan-India presence. Since 2014, BHIL has worked with 45 partner organisations on more than 65 projects.

Partner proposals undergo appropriate checks to ensure that they meet stipulated criteria and have the potential for delivering to the needs of the target beneficiaries. The Group uses social sector experts and independent professionals to conduct social and financial assessments of the projects. These assessments help in early identification and mitigation of risks to the concerned projects.

The details of amount(s) expended towards the various initiatives/projects are summarised below :

A) Initiatives towards Covid-19

The Bajaj Group's Covid response activities were carried out in two phases. While during the first phase/ first Wave of the pandemic, the focus was laid on immediate need mitigation in terms of healthcare systems upgradation, during the second phase it was on mass vaccination and mitigating the urgent Oxygen Crises that had hit the country.

Key Highlights:

Covid-19 First Wave: Healthcare Systems Upgradation – Urban and Rural

- The entire contribution was spent towards procurement of equipment, consumables, protective gear and setting up of Covid Care Centers.
- Key hospitals across the city of Pune were provided medical equipments such as ventilators, HFNOs, extra corporeal membrane machines and CT Scan Machines.
- Pune's largest Covid Care Center was set up in Viman Nagar with a capacity of 2800 beds with the support of the Group's Covid Response Funds.
- 17 facilities were targeted for key healthcare upgradation in a phased manner. These facilities played a key role in the second wave as all were used as Covid response facilities.
- Operation of Tele ICU in Khed and Bhor (Pune) was initiated to transform remote rural hospitals into functional ICUs.

Covid-19 Second Wave: Mitigating the Oxygen Crisis and Vaccination Drive

- Bajaj Group - Mega Vaccination drive- Through this, Bajaj group was able to administer over 1 Million doses of the Covid vaccines to the beneficiaries of Pune and Aurangabad districts.
- The Group has been a core supporter of project #MissionVayu: an industry led effort by Pune Platform for Covid-19 Response (PPCR), anchored at MCCIA, to alleviate the ongoing oxygen crises by airlifting oxygen concentrators & BiPAP machines from Singapore to India.
- The Bajaj Group contributed the following equipment - 12 Oxygen plants, upgradation of 17 rural healthcare Covid ICU and isolation wards, support through MCCIA to Covid hospitals for 23 high flow nasal oxygen therapy machines, 10 vaccine refrigerators, 70 BiPaPs, and 32 oxygen concentrators, 37 ventilators and operationalization of 15 Tele ICUs beds in Pune.
- The Bajaj Group supported certain rural areas- Manchar (100 beds), Chandoli (45 beds), Narayangaon (30 beds) and Vadgaon Maval (30 beds), to alleviate the load on the Pune urban health infrastructure by providing more than 200 oxygen supported beds in different parts of the district.
- Other support to these facilities included providing key additional infrastructure such as oxygen piping and uninterrupted power supply to ensure that admitted patients receive the best of care.

B) Other Initiatives

(i) Rural Health Care

a) Jnana Prabodhini (Arogya Sakhi):

Arogya Sakhi program was introduced to improve health of rural and tribal communities residing in 80 villages of Velhe and Bhor blocks of Pune district. Through 184 Health Check-up Camps,

2123 beneficiaries availed the benefits for various health conditions. In addition, 4200 COVID-19 Information booklets were distributed. Five orientation and meetings comprising of 30 ASHA and 180 Aanganwadi Teachers were conducted. As on 31 March 2022, INR 11 Lakhs have been utilised for the objective.

b) KNB Hospital, Aurangabad:

MMRI-KNB Hospital upgraded its facilities through an equipment procurement and installation of specialized Robotic Surgery Equipment to implement Robotic Assisted Surgeries in Aurangabad. The project aims to meet the requirement for specialized surgeries in the region and reduce the need to seek treatment and medical support from hospitals in Mumbai and Pune. BHIL has contributed INR 172 Lakhs for Covid related activities.

c) Ratna Nidhi Charitable Trust:

Ratna Nidhi is assisting in providing access to prosthetic aids for people with disability (PwD) across Pune, Mumbai and Bhopal. The project is aiming to reach out to 2050 plus people and currently has completed around 400 successful fittings with a utilization of INR 25 Lakhs in FY 2021-22.

d) Yuva Mitra:

Yuva Mitra is engaged for building a resilient ecosystem in the community addressing the needs for combating malnutrition in Palghar district. The program has vaccination drive in which 95 children have been vaccinated, 93 patients were supported with access to health care services and hospitalization and protein supplements to 220 beneficiaries. As a part of the program intervention, 51 institutional deliveries and camps in which 322 patients have been examined and treated. Awareness and orientation programs for 67 adolescents girls were conducted covering subjects in Health and water. Drinking water and purification demonstration was provided to 370 beneficiaries for accessing safe and clean water for drinking, Vegetable seed kits has been distributed to 40 beneficiaries with a utilisation of INR 47 Lakhs.

(II) Livelihoods

a) Social Venture Partners (SVP) in partnership with Jagruti Seva Sanstha:

Social Venture Partners (SVP) Pune Chapter was implemented in partnership with the 'Jagruti Seva Sanstha and it conducted training sessions viz. 'Arogya Sathi' (Healthcare Facilitator) and 'Ayah' for individuals from the most marginalized communities in the Pune district. 183 individuals were trained under Arogya Saathi and 101 individuals were trained under Ayah. Jagruti Seva Sanstha conducts the on-ground operations such as trainings; and SVP, being a venture philanthropy organization, provides capacity building and strategy support. As on 31 March 2022, INR 5 Lakhs have been utilised for the aforementioned objective.

b) I Create India:

Bajaj I Create India initiative is a Business Incubation Centre for Indian Army Veterans. As part of this initiative a New Business Incubation Centre was established at Bombay Engineer Group, Pune and the existing Business Incubation Centre at Armoured Corps Centre & School (ACC&S), Ahmednagar was strengthened. During FY 2021-22, the Bajaj I Create Business Incubation Centre at ACC&S, Ahmednagar conducted entrepreneurship awareness programs for retiring Army Veteran (retired NCOs and JCOs). As on 31 March 2022, INR 23 Lakhs have been utilised for the aforementioned objective.

c) Grameen Foundation for Social Impact:

Grameen aims to improve employable skills for women associated with potential livelihood-based training in entrepreneurship and allied services for the rural region. As on 31 March 2022, INR 20 Lakhs have been utilised for the aforementioned objective.

(III) Education

Construction of first-floor library and classroom complex at Ramkrishna Bajaj College of Agriculture, Wardha for which the utilization in the current financial year 2021-22 has been INR 40 Lakhs.

(IV) Others

Additionally, iSPIRT and Pravara Medical Trust have been supported to the tune of INR 50 Lakhs and INR 10 Lakhs respectively in the current financial year.

Principle 9: Businesses should engage with and provide value to their customers and consumers in a responsible manner

Being a holding and investment company, BHIL does not have any direct customers or consumers under the scope of this BRR.