

		(₹ In Crore)					
	Name of related party and nature of relationship	Nature of transaction	Q4/2023-24	2023-24		2022-23	
			Transaction value	Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
Part-I							
A	Subsidiaries :						
	Bajaj Auto Holdings Ltd. (Fully owned subsidiary)	Investment in equity (24,500 shares of ₹ 100 each)	-	-	0.25	-	0.25
		Revenue expenses reimbursement received	-	-	-	-	-
		Dividend received	-	-	-	-	-
	Maharashtra Scooters Ltd. (51 % shares held by Bajaj Holdings & Investment Ltd.)	Investment in equity (5,828,560 shares of ₹ 10 each)	-	-	239.49	-	239.49
		Dividend received	-	99.09	-	104.91	-
		Contribution to equity (3,387,036 shares of ₹ 10 each)	-	-	(3.39)	-	(3.39)
		Dividend paid	-	41.66	-	45.72	-
B	Associates and investing parties:						
	Bajaj Auto Ltd. (An associate - 34.22% (Previous year 34.18%) shares held by Bajaj Holding & Investment Ltd.)	Investment in equity (95,547,251 shares of ₹ 10 each (Previous year 96,727,050 shares of ₹ 10 each)	-	-	1,906.25	-	1,929.79
		Contribution to equity (3,500,000 shares of ₹ 10 each)	-	-	(3.50)	-	(3.50)
		Dividend received	-	1,354.18	-	1,354.18	-
		Dividend paid	-	43.05	-	47.25	-
		Proceeds on buyback of equity shares	1,179.80	1,179.80	-	-	-
		Business support services rendered	3.77	31.83	-	38.31	-
		Business support services received	-	0.04	-	0.22	-
		Revenue expenses reimbursement paid	1.05	1.07	-	1.03	-
	Bajaj Finserv Ltd. (An associate - 39.06% (previous year 39.12%) shares held by Bajaj Holdings & Investment Ltd.)	Investment in equity (623,142,140 shares of ₹ 1 each)	-	-	743.82	-	743.82
		Dividend received	-	49.85	-	24.93	-
		Business support services rendered	0.02	0.10	-	0.06	0.04
		Business support services received	0.45	0.45	-	0.46	-
		Revenue expenses reimbursement received	-	1.95	-	1.00	-
		Revenue expenses reimbursement paid	-	0.01	-	0.06	-
C	Key management personnel and their relatives:						
	Shekhar Bajaj (Chairman)	Sitting fees	0.02	0.06	-	0.06	-
		Commission	0.06	0.18	(0.18)	0.12	(0.12)
	Niraj Bajaj (Vice Chairman)	Sitting fees	0.04	0.09	-	0.08	-
		Commission	0.12	0.27	(0.27)	0.16	(0.16)
	Sanjiv Bajaj (Managing Director & CEO) (Also Key management personnel)	Short-term employee benefits (including commission)	6.26	24.79	(16.55)	24.24	(17.28)
		Post-employment benefits	0.58	2.34	-	2.04	-
	Madhur Bajaj	Sitting fees	0.02	0.05	-	0.05	-
		Commission	0.06	0.15	(0.15)	0.10	(0.10)
	Rajiv Bajaj	Sitting fees	0.02	0.06	-	0.06	-
		Commission	0.06	0.18	(0.18)	0.12	(0.12)
	Pooja Bajaj	Purchase of equity shares of Bajaj Electricals Ltd.	-	-	-	37.83	-
	Late D J Balaji Rao	Sitting fees	-	0.05	-	0.09	-
		Commission	-	0.15	(0.15)	0.18	(0.18)
	Manish Kejriwal	Sitting fees	0.03	0.07	-	0.12	-
		Commission	0.09	0.21	(0.21)	0.24	(0.24)
	Dr.Naushad Forbes	Sitting fees	0.08	0.15	-	0.14	-
		Commission	0.24	0.45	(0.45)	0.28	(0.28)
	Anami Roy	Sitting fees	0.02	0.06	-	0.06	-
		Commission	0.06	0.18	(0.18)	0.12	(0.12)
	Pradip Shah	Sitting fees	0.03	0.13	-	0.13	-
		Commission	0.09	0.39	(0.39)	0.26	(0.26)
	Dr. Arindam Kumar Bhattacharya	Sitting fees	0.07	0.18	-	0.06	-
		Commission	0.21	0.54	(0.54)	0.12	(0.12)
	Dr. Vidya Yeravdekar	Sitting fees	0.05	0.12	-	0.05	-
		Commission	0.15	0.36	(0.36)	0.10	(0.10)
	Abhinav Bindra	Sitting fees	0.01	0.01	-	-	-
		Commission	0.03	0.03	(0.03)	-	-
D	Other entities / persons:						
	Bajaj Allianz General Insurance Co. Ltd.	Insurance premium paid	1.40	1.63	0.30	1.46	0.27
		Revenue expenses reimbursement received	-	1.95	-	0.05	-
	Bajaj Allianz Life Insurance Co. Ltd.	Revenue expenses reimbursement received	-	1.95	-	0.05	-
	Bajaj Finance Ltd.	Contribution to equity (75 shares of ₹ 10 each - ₹ 750)	-	-	-	-	-
		Investment / (Redemption) in non-convertible debentures	-	-	-	(150.00)	-
		Business support services rendered	3.53	19.54	-	16.66	-
		Business support services received	0.15	0.58	-	0.97	-
		Interest received on non-convertible debentures	-	-	-	12.98	-
		Rent Received	0.49	1.17	-	-	-
		Revenue expenses reimbursement received	-	2.01	-	0.05	-
		Security deposit received	-	0.70	(0.70)	-	-
	Bajaj Housing Finance Ltd.	Business support services rendered	0.31	1.83	-	1.51	-

BAJAJ HOLDINGS & INVESTMENT LIMITED

Notes to standalone financial statements for the year ended 31 March 2024

Bajaj Electricals Ltd.	Investment in equity (19,136,840 shares of ₹ 2 each)	-	-	143.92	-	214.58
	Dividend received	-	7.65	-	5.74	-
Bajaj Projects Ltd.	Investment in equity (19,136,840 shares of ₹ 2 each)	-	-	70.66	-	-
Hindustan Housing Co. Ltd.	Contribution to equity (15,391 shares of ₹ 10 each)	-	-	(0.02)	-	(0.02)
	Dividend paid	-	0.19	-	0.21	-
	Maintenance charges paid	0.25	1.49	0.15	1.67	-
	Security deposit paid (received back)	(0.03)	(0.03)	0.18	(0.03)	0.20
Hind Musafir Agency Ltd.	Services received	0.20	0.64	-	0.20	-
Bajaj Finserv Asset Management Ltd.	Business support services rendered	-	-	-	1.03	-
	Revenue expenses reimbursement received	-	0.01	-	0.38	-
	Rent Received	0.44	1.06	-	-	-
	Security deposit received	-	0.63	(0.63)	-	-
Mukand Ltd.	Investment in equity (8,133,973 shares of ₹ 10 each)	-	-	32.98	-	32.98
	Dividend received on equity shares	-	1.63	-	1.22	-
	Dividend paid	-	0.01	-	-	-
	Security deposit (received)/refunded	-	-	(0.25)	-	(0.25)
Bajaj International Pvt. Ltd.	Revenue expenses reimbursement paid	-	0.01	-	0.01	-
Bajaj Financial securities Ltd.	Demat, brokerage, and allied services	2.79	2.79	-	-	-
Hercules Hoists Ltd.	Investment in equity (6,251,040 shares of ₹ 1 each)	-	-	12.34	-	12.34
	Dividend received on equity shares	-	1.56	-	1.47	-
	Contribution to equity (415,516 shares of ₹ 10 each)	-	-	(0.42)	-	(0.42)
	Dividend paid	-	5.11	-	4.56	-
Kedaara Capital Advisors LLP	Contribution given for investments (at cost)	0.04	0.20	8.79	0.21	9.19
	Proceeds from redemption of units	3.11	3.11	-	0.69	-
Bajaj Auto Employees Superannuation Fund	Superannuation contribution	0.99	0.99	-	0.86	-
Bajaj Auto Senior staff Group Gratuity Fund	Gratuity Contribution	2.00	2.00	-	1.00	-
Part-II						
E	Additional parties added as per Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015 :					
Sriram Subbramaniam	Remuneration	0.16	0.80	-	0.64	-
Anant Marathe	Remuneration	0.39	2.50	-	2.37	-
All above transactions are in the ordinary course of business and on arms' length basis. There are no related party transactions which are 'material' under Regulation 23 of SEBI (LODR) Regulations, 2015. Transactions above are in line with the approval taken from Audit Committee, except in case of few parties, for whom separate approval is sought on the basis of revised estimates.						