

3 November 2022

To Corporate Relations Department BSE Limited DCS – CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 500490	NSE Code: BAJAJHLDNG

Dear Sir/Madam,

Sub: Disclosures of related party transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘SEBI Listing Regulations’)

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed herewith disclosure of related party transactions on consolidated basis in the revised format, as prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year from 1 April 2022 to 30 September 2022.

The same will also be placed on the website of the Company at <https://www.bhil.in/investors.html#url-stock-exchange-intimations>

Kindly take the same on your record.

Thanking you,
Yours Faithfully,

For **Bajaj Holdings & Investment Limited**

Sriram Subbramaniam
Company Secretary

Encl.: As above

BAIAI HOLDINGS & INVESTMENT LIMITED
Disclosure of related party transactions for the half-year ended 30 September 2022

(₹ In Crore)

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Bajaj Holdings & Investment Ltd.	Bajaj Auto Holdings Ltd.	Subsidiary Company		Investment in equity (24,500 shares of ₹ 100 each)	-	-	0.25	0.25	-	-	-	-	-	-	-	
2	Bajaj Holdings & Investment Ltd.	Maharashtra Scooters Ltd.	Subsidiary Company		Investment in equity (5,828,560 shares of Rs. 10 each)	-	-	239.49	239.49	-	-	-	-	-	-	-	
					Dividend received	-	104.91	-	58.29	-	-	-	-	-	-	-	
					Contribution to equity (3,387,036 shares of Rs. 10 each)	-	-	(3.39)	(3.39)	-	-	-	-	-	-	-	
					Dividend paid	-	45.72	-	(37.26)	-	-	-	-	-	-	-	
3	Bajaj Holdings & Investment Ltd.	Bajaj Auto Ltd.	Other related party		Investment in equity (96,727,050 shares of Rs. 10 each)	-	-	1,929.79	1,929.79	-	-	-	-	-	-	-	
					Contribution to equity (3,500,000 shares of Rs. 10 each)	-	-	(3.50)	(3.50)	-	-	-	-	-	-	-	
					Dividend received	-	1,354.18	-	-	-	-	-	-	-	-	-	
					Dividend paid	-	47.25	-	(38.50)	-	-	-	-	-	-	-	
					Business support services rendered	48.25	17.91	-	-	-	-	-	-	-	-	-	
					Business support services received	0.30	0.12	-	-	-	-	-	-	-	-	-	
4	Bajaj Holdings & Investment Ltd.	Bajaj Finserv Ltd.	Other related party		Investment in equity (623,142,140 shares of Rs. 1 each (Previous year 62,314,214 shares of Rs. 5 each)	-	-	743.82	743.82	-	-	-	-	-	-	-	
					Dividend received	-	24.93	-	-	-	-	-	-	-	-	-	
					Business support services rendered	3.00	0.03	-	-	-	-	-	-	-	-	-	
					Business support services received	5.00	0.23	-	-	-	-	-	-	-	-	-	
5	Bajaj Holdings & Investment Ltd.	Shekhar Bajaj (Chairman)	Relative of Key managerial personnel (KMP)		Sitting fees	0.18	0.03	-	-	-	-	-	-	-	-	-	
					Commission	0.36	0.06	(0.10)	(0.06)	-	-	-	-	-	-	-	
6	Bajaj Holdings & Investment Ltd.	Niraj Bajaj (Vice Chairman)	Relative of Key managerial personnel (KMP)		Sitting fees	0.18	0.05	-	-	-	-	-	-	-	-	-	
					Commission	0.36	0.10	(0.18)	(0.10)	-	-	-	-	-	-	-	
7	Bajaj Holdings & Investment Ltd.	Sanjiv Bajaj (Managing Director & CEO)(Also Key management personnel)	Key managerial personnel (KMP)		Short-term employee benefits (including commission)	32.00	12.09	(15.30)	(8.64)	-	-	-	-	-	-	-	
					Post-employment benefits	3.00	1.02	-	-	-	-	-	-	-	-	-	
8	Bajaj Holdings & Investment Ltd.	Madhur Bajaj	Relative of Key managerial personnel (KMP)		Sitting fees	0.18	0.03	-	-	-	-	-	-	-	-	-	
					Commission	0.36	0.06	(0.12)	(0.06)	-	-	-	-	-	-	-	
9	Bajaj Holdings & Investment Ltd.	Rajiv Bajaj	Relative of Key managerial personnel (KMP)		Sitting fees	0.18	0.03	-	-	-	-	-	-	-	-	-	
					Commission	0.36	0.06	(0.08)	(0.06)	-	-	-	-	-	-	-	
10	Bajaj Holdings & Investment Ltd.	Bajaj Allianz General Insurance Co. Ltd.	Other related party		Insurance premiums paid	5.00	0.08	0.11	0.03	-	-	-	-	-	-	-	
11	Bajaj Holdings & Investment Ltd.	Bajaj Finance Ltd.	Other related party		Contribution to equity (75 shares of Rs. 10 each - Rs. 750)	-	-	0.00	0.00	-	-	-	-	-	-	-	
					Investment / (Redemption) in non-convertible debentures	-	(150.00)	150.00	-	-	-	-	-	-	-	-	
					Business support services rendered	30.00	7.02	-	-	-	-	-	-	-	-	-	
					Business support services received	2.00	0.59	-	-	-	-	-	-	-	-	-	
					Dividend paid - Rs.10,125 (Previous Year - Rs. 9,750)	-	0.00	-	-	-	-	-	-	-	-	-	
					Interest received on non-convertible debentures	-	12.98	-	-	-	-	-	-	-	-	-	
					Revenue expenses reimbursement received	-	-	0.05	-	-	-	-	-	-	-	-	
					Interest accrued but not due	-	-	10.80	-	-	-	-	-	-	-	-	
12	Bajaj Holdings & Investment Ltd.	Bajaj Housing Finance Ltd.	Other related party		Business support services rendered	15.00	0.61	-	-	-	-	-	-	-	-	-	
13	Bajaj Holdings & Investment Ltd.	Bajaj Electricals Ltd.	Other related party		Investment in equity (19,136,840 shares (Previous year 18,793,840) of Rs. 2 each)	-	37.83	176.75	214.58	-	-	-	Investment in equity shares	Not Applicable	Not Applicable	Not Applicable	Not Applicable as purchased from secondary market
					Dividend received	-	5.74	-	-	-	-	-	-	-	-	-	
14	Bajaj Holdings & Investment Ltd.	Hindustan Housing Co. Ltd.	Other related party		Contribution to equity (15,391 shares of Rs. 10 each)	-	-	(0.02)	(0.02)	-	-	-	-	-	-	-	
					Dividend paid	-	0.21	-	(0.17)	-	-	-	-	-	-	-	
					Maintenance charges paid	4.00	0.75	0.09	-	-	-	-	-	-	-	-	
					Security deposit paid/(received back)	1.00	-	0.23	0.23	-	-	-	-	-	-	-	
15	Bajaj Holdings & Investment Ltd.	Hind Musafir Agency Ltd.	Other related party		Services received	1.00	0.02	-	-	-	-	-	-	-	-	-	
16	Bajaj Holdings & Investment Ltd.	Bajaj Finserv Asset Management Ltd.	Other related party		Business support services rendered	2.00	0.55	-	-	-	-	-	-	-	-	-	

BAIAI HOLDINGS & INVESTMENT LIMITED
Disclosure of related party transactions for the half-year ended 30 September 2022

(` In Crore)

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure (Days)	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
17	Bajaj Holdings & Investment Ltd.	Mukand Ltd.	Other related party		Investment in equity (8,133,973 (Previous year 8,113,204) shares of Rs. 10 each)	-	-	32.98	32.98	-	-	-	-	-	-	-
					Dividend received on equity shares	-	1.22	-	-	-	-	-	-	-	-	-
					Security deposit (received/refunded)	0.25	-	(0.25)	(0.25)	-	-	-	-	-	-	-
18	Bajaj Holdings & Investment Ltd.	Bajaj International Pvt. Ltd.	Other related party		Revenue expenses reimbursement paid ((` 31,467 (Previous year ` 29,541))	-	0.00	-	-	-	-	-	-	-	-	-
19	Bajaj Holdings & Investment Ltd.	Hercules Hoists Ltd.	Other related party		Investment in equity (6,251,040 shares of Rs. 1 each)	-	-	12.34	12.34	-	-	-	-	-	-	-
					Dividend received on equity shares	-	1.16	-	-	-	-	-	-	-	-	-
					Contribution to equity (338,003 shares of Rs. 10 each)	-	-	(0.34)	(0.34)	-	-	-	-	-	-	-
					Dividend paid	-	4.56	-	(3.72)	-	-	-	-	-	-	-
20	Bajaj Holdings & Investment Ltd.	Kedara Capital Advisors LLP	Other related party		Contribution given for investments (at cost)	5.00	0.11	9.15	9.10	-	-	-	-	-	-	-
					Proceeds from redemption of units	40.00	0.69	-	-	-	-	-	-	-	-	-
21	Bajaj Holdings & Investment Ltd.	D J Balaji Rao	Director		Sitting fees	0.18	0.05	-	-	-	-	-	-	-	-	-
					Commission	0.36	0.10	(0.18)	(0.10)	-	-	-	-	-	-	-
22	Bajaj Holdings & Investment Ltd.	Manish Kejriwal	Director		Sitting fees	0.18	0.05	-	-	-	-	-	-	-	-	-
					Commission	0.36	0.10	(0.26)	(0.10)	-	-	-	-	-	-	-
23	Bajaj Holdings & Investment Ltd.	Dr. Naushad Forbes	Director		Sitting fees	0.18	0.06	-	-	-	-	-	-	-	-	-
					Commission	0.36	0.12	(0.30)	(0.12)	-	-	-	-	-	-	-
24	Bajaj Holdings & Investment Ltd.	Anami Roy	Director		Sitting fees	0.18	0.03	-	-	-	-	-	-	-	-	-
					Commission	0.36	0.06	(0.12)	(0.06)	-	-	-	-	-	-	-
25	Bajaj Holdings & Investment Ltd.	Pradip Shah	Director		Sitting fees	0.18	0.06	-	-	-	-	-	-	-	-	-
					Commission	0.36	0.12	(0.24)	(0.12)	-	-	-	-	-	-	-
26	Bajaj Holdings & Investment Ltd.	Dr. Vidya Yeravdekar	Director		Sitting fees	0.18	0.01	-	-	-	-	-	-	-	-	-
					Commission	0.36	0.02	-	(0.02)	-	-	-	-	-	-	-
27	Bajaj Holdings & Investment Ltd.	Dr. Gita Piramal	Director		Sitting fees	0.18	-	-	-	-	-	-	-	-	-	-
					Commission	0.36	-	(0.26)	-	-	-	-	-	-	-	-
28	Bajaj Holdings & Investment Ltd.	Sriram Subramaniam	Company Secretary		Remuneration	1.00	0.38	-	-	-	-	-	-	-	-	-
29	Bajaj Holdings & Investment Ltd.	Anant Marathe	Chief Financial Officer		Remuneration	3.00	1.69	-	-	-	-	-	-	-	-	-
30	Bajaj Auto Holdings Ltd.	Bajaj Finserv Ltd.	Other related party		Contribution to equity by BAHIL (209,005 shares of ` 5 each)	-	-	26.15	26.15	-	-	-	-	-	-	-
31	Maharashtra Scooters Ltd.	Bajaj Auto Ltd.	Other related party		Investment in equity (6,964,277 shares of ` 10 each)	-	-	81.59	81.59	-	-	-	-	-	-	-
					Dividend received	-	97.50	-	-	-	-	-	-	-	-	-
					Sales	13.00	2.82	5.71	1.56	-	-	-	-	-	-	-
					Purchases	5.00	-	0.01	-	-	-	-	-	-	-	-
					Services received	2.00	0.04	(0.06)	-	-	-	-	-	-	-	-
32	Maharashtra Scooters Ltd.	Bajaj Finserv Ltd.	Other related party		Investment in equity (37,257,400 shares of ` 1 each) (Previous year 3,725,740 shares of ` 5 each)	-	-	39.69	39.69	-	-	-	-	-	-	-
					Dividend received	-	1.49	-	-	-	-	-	-	-	-	-
					Business support service received	0.10	0.00	-	-	-	-	-	-	-	-	-
33	Maharashtra Scooters Ltd.	Bajaj Finance Ltd.	Other related party		Investment in equity (18,974,660 shares of ` 2 each)	-	-	50.07	50.07	-	-	-	-	-	-	-
					Investment in non-convertible debentures	-	-	210.00	155.00	-	-	-	-	-	-	-
					Redemption received	-	55.00	-	-	-	-	-	-	-	-	-
					Dividend received	-	37.95	-	-	-	-	-	-	-	-	-
					Interest received	-	10.57	9.34	3.28	-	-	-	-	-	-	-
					Services received	0.30	0.09	-	(0.03)	-	-	-	-	-	-	-
34	Maharashtra Scooters Ltd.	Bajaj Housing Finance Ltd.	Other related party		Investment in non-convertible debentures	-	-	50.00	50.00	-	-	-	-	-	-	-
					Interest received	-	1.40	1.14	1.14	-	-	-	-	-	-	-
35	Maharashtra Scooters Ltd.	Sanjiv Bajaj - Chairman	Director		Sitting fee	0.20	0.03	-	-	-	-	-	-	-	-	-
36	Maharashtra Scooters Ltd.	Shrinivas Pathak - CEO	Key managerial personnel (KMP)		Remuneration	0.70	0.31	-	-	-	-	-	-	-	-	-

BAIAJ HOLDINGS & INVESTMENT LIMITED
Disclosure of related party transactions for the half-year ended 30 September 2022

(₹ In Crore)

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37	Maharashtra Scooters Ltd.	Bajaj Allianz General Insurance Co. Ltd.	Other related party	Insurance premiums paid	0.50	0.08	0.09	0.00	-	-	-	-	-	-	-	-	
38	Maharashtra Scooters Ltd.	Hind Musafir Agency Ltd.	Other related party	Business support service received	0.10	0.00	-	-	-	-	-	-	-	-	-	-	
39	Maharashtra Scooters Ltd.	Yogesh J Shah	Director	Sitting Fee	0.20	0.05	-	-	-	-	-	-	-	-	-	-	
40	Maharashtra Scooters Ltd.	Nareshkumar Patni	Director	Sitting Fee & travelling expenses	0.20	0.05	-	-	-	-	-	-	-	-	-	-	
41	Maharashtra Scooters Ltd.	Lila Poonawalla	Director	Sitting Fee	0.20	0.05	-	-	-	-	-	-	-	-	-	-	
42	Maharashtra Scooters Ltd.	Anish P Amin	Director	Sitting Fee	0.20	0.04	-	-	-	-	-	-	-	-	-	-	
43	Maharashtra Scooters Ltd.	V Rajagopalan	Director	Sitting Fee	0.20	0.03	-	-	-	-	-	-	-	-	-	-	

Notes :-

- 1 Amount in bracket denotes credit balance.
- 2 Dividend paid/received is not a related party transaction as per regulations.
- 3 For transactions, which are uniformly applicable to all shareholders and for market transactions, amount is mentioned as zero in approved by audit committee.
- 4 The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2022-23.
- 5 Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' and as per Companies Act, 2013 have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.
- 6 Related party transactions reported above are identified based on PAN of the related party available on record.
- 7 Due to merger of Mukand Engineers and Mukand Engineers Limited in Mukand Limited with conversion ratio of 13 shares of Mukand Engineers Limited into 5 shares of Mukand Limited. The investment of Bajaj Holdings and Investment Limited now reflected entirely in Mukand Limited.