

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)

CIN: L65100PN1945PLC004656

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21 May 2021

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: corp.relations@bseindia.com	Corporate Relations Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: cmist@nse.co.in
BSE Code: 500490	NSE Code: BAJAJHLDNG

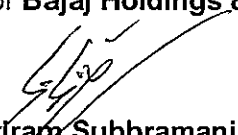
Dear Sir/Madam,

Subject: Disclosures of related party transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed disclosures of related party transactions, on a consolidated basis, drawn in accordance with the applicable accounting standards for the financial year ended 31 March 2021. The same is published on the website of the Company.

Thanking you,

Yours faithfully,
For Bajaj Holdings & Investment Limited,


Sriram Subbramaniam
Company Secretary



Encl: as above



Bajaj Holdings & Investment Limited
Consolidated Disclosure of transactions with related parties as per Ind AS 24 for the year ended 31 March 2021

(₹ In Crore)

	Name of related party and nature of relationship	Nature of transaction	2020-21		2019-20	
			Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
A	Since consolidated financial information presents information about the holding and its subsidiaries as a single reporting enterprise, it is unnecessary to disclose intra-group transactions.					
B	Associates and investing parties:					
	Bajaj Auto Ltd. (An associate - 35.77% shares held by Bajaj Holdings & Investment Ltd.)	Contribution to equity by BHIL [96,727,050 shares of ₹ 10 each]	-	1,929.79	-	1,929.79
		Contribution to equity by MSL [6,774,072 shares of ₹ 10 each]	-	18.25	-	18.25
		Purchase of shares of BHIL by BAL [3,500,000 shares of ₹ 10 each]	-	(3.50)	-	(3.50)
		Dividend received	-	-	1,863.02	-
		Dividend paid	-	-	25.38	-
		Business support services rendered	42.27	-	26.18	-
		Business support services received	0.03	-	0.03	-
		Sale of goods	3.06	1.42	2.35	0.51
		Purchases of material and Other Services	0.05	-	0.03	-
		Revenue expenses reimbursement received	0.49	-	0.43	-
		Revenue expenses reimbursed paid	1.27	(0.04)	0.18	(0.02)
	Bajaj Finserv Ltd. (An associate - 41.63% shares held by Bajaj Holdings & Investment Ltd.)	Contribution to equity by BHIL (62,314,214 shares of ₹ 5 each)	-	743.82	-	743.82
		Contribution to equity by MSL (3,725,740 shares of ₹ 5 each)	-	39.69	-	39.69
		Contribution to equity by BAML (209,005 shares of ₹ 5 each)	-	26.15	-	26.15
		Dividend received	-	-	49.69	-
		Business support services rendered	0.13	-	0.12	-
		Business support services received	0.51	-	-	-
		Revenue expenses reimbursement received	0.54	-	0.48	-
C	Key management personnel and their relatives:					
	Rahul Bajaj (Chairman Emeritus)	Sitting fees	-	-	0.02	-
		Commission	-	-	0.04	(0.04)
	Madhur Bajaj	Sitting fees	0.05	-	0.04	-
		Commission	0.10	(0.10)	0.08	(0.08)
	Rajiv Bajaj	Sitting fees	0.05	-	0.06	-
		Commission	0.10	(0.10)	0.12	(0.12)
	Sanjiv Bajaj (Managing Director & CEO) (Also Key management personnel)	Short-term employee benefits (including Commission)	19.48	(14.31)	18.31	(13.12)
		Post-employment benefits	1.69	-	1.69	-
		Sitting fees	0.03	-	-	-
	Niraj Bajaj (Chairman)	Sitting fees	0.07	-	0.05	-
		Commission	0.14	(0.14)	0.10	(0.10)
D	Other entities / persons:					
	Bajaj Allianz General Insurance Co. Ltd.	Insurance premium paid	1.05	-	0.72	-
		Revenue expenses reimbursement received	0.05	-	0.04	-
		Unallocated premium	-	0.19	-	0.22
	Bajaj Allianz Life Insurance Company Ltd.	Revenue expenses reimbursement received	0.05	-	0.04	-
	Bajaj Finance Ltd.	Contribution to equity by MSL [18,974,660 shares of ₹ 2 each]	-	50.07	-	50.07
		Business support services rendered	15.67	-	15.75	-
		Business support services received	0.36	-	0.51	-
		Dividend received	-	-	30.36	-
		Revenue expenses reimbursement received	0.05	-	0.04	-
		Revenue expenses reimbursement paid	0.16	-	0.14	-
		Investment in non-convertible debentures	-	310.00	-	240.00
		Redemption received for non-convertible debentures	5.00	-	110.00	-
		Interest received on non-convertible debentures	20.49	-	11.11	-
		Interest accrued but not due	-	17.64	-	16.20
	Bajaj Housing Finance Ltd.	Investment / (Redeemed) in non-convertible debentures / Commercial Paper	-	175.00	-	150.00
		Interest received on non-convertible debentures	10.41	-	-	-
		Interest accrued but not due	-	0.26	-	0.20

Bajaj Holdings & Investment Limited
Consolidated Disclosure of transactions with related parties as per Ind AS 24 for the year ended 31 March 2021

(₹ In Crore)

	Name of related party and nature of relationship	Nature of transaction	2020-21		2019-20	
			Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
D	Other entities / persons: (Contd.)					
	Bajaj Electricals Ltd.	Contribution to equity by BHIL (18,793,840 shares of ₹ 2 each)	-	176.75	64.97	176.75
		Dividend received	-	-	5.84	-
		Purchase of Electricals Part	0.03	-	-	-
	Hindustan Housing Co. Ltd.	Shares of BHIL held by Hindustan Housing (15,391 shares of ₹ 10 each)	-	(0.02)	-	(0.02)
		Dividend paid	-	-	0.11	-
		Maintenance charges paid	1.43	0.14	1.68	-
		Security deposit paid	(0.13)	0.26	(0.06)	0.39
	Hind Musafir Agency Ltd.	Services received	0.04	-	0.21	(0.06)
	Mukand Ltd.	Contribution to equity (8,113,204 shares of ₹ 10 each)	-	32.88	-	32.88
		0.01% 196,169 redeemable preference shares of Rs 10 each	-	0.12	-	0.16
		Redemption of preference shares	0.04	-	0.04	-
		Security deposit received/(refunded)	-	(0.25)	-	(0.25)
	Mukand Engineers Ltd.	Contribution to equity (54,000 shares of ₹ 10 each)	-	0.10	-	0.10
	Hercules Hoists Ltd.	Contribution to equity (6,251,040 shares of ₹ 1 each)	-	12.34	-	12.34
		Dividend received on equity shares	1.13	-	0.94	-
		Shares of BHIL held by Hercules Hoists (338,003 shares (Previous year 286,094 shares) of Rs. 10 each)	-	(0.34)	-	(0.29)
		Dividend paid	-	-	2.07	-
	Kedaara Capital Advisors LLP	Contribution given for investments	0.29	15.52	0.37	15.52
		Proceeds from redemption of units	0.29	-	8.83	-
D	Other entities / persons: (Contd.)					
	Shrinivas Pathak - (CEO - MSL)	Remuneration	0.36	-	0.33	-
	Bajaj Auto Employees Superannuation Fund	Superannuation contribution	0.72	-	0.72	-
	Bajaj Auto Employees Group Gratuity Fund	Gratuity Contribution	0.15	-	0.13	-
	Bajaj Auto Senior staff Group Gratuity Fund	Gratuity Contribution	0.75	-	2.00	-
	D J Balaji Rao	Sitting fees	0.07	-	0.11	-
		Commission	0.14	(0.14)	0.22	(0.22)
	Late Nanoo Pamnani	Sitting fees	-	-	0.12	-
		Commission	-	-	1.14	(1.14)
	Manish Kejriwal	Sitting fees	0.11	-	0.05	-
		Commission	0.22	(0.22)	0.10	(0.10)
	Dr. Naushad Forbes	Sitting fees	0.11	-	0.08	-
		Commission	0.22	(0.22)	0.16	(0.16)
	Dr. Gita Piramal	Sitting fees	0.13	-	0.08	-
		Commission	0.26	(0.26)	0.16	(0.16)
	Anami Roy	Sitting fees	0.05	-	0.06	-
		Commission	0.10	(0.10)	0.12	(0.12)
	Pradip shah	Sitting fees	0.13	-	-	-
		Commission	0.26	(0.26)	-	-
	Nareshkumar Patni	Sitting fees	0.05	-	0.05	-
	Yogesh J Shah	Sitting Fee	0.06	-	0.05	-
	Sadashiv S Survase	Sitting Fee	-	-	*	-
	Vrushali Agashe	Sitting Fee	-	-	*	-
	Abhinandan More	Sitting Fee	-	-	0.01	-
	Vishwanath L Rajale	Sitting Fee	-	-	*	-
	Sanjay Deogankar	Sitting Fee	-	-	*	-
	Anish P Amin	Sitting Fee	0.03	-	0.03	-
	V Rajagopalan	Sitting Fee	0.03	-	0.02	-
	Lila Poonawalla	Sitting Fee	0.06	-	0.03	-

* Amount is below the rounding off norms adopted by the Group

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Group.