

Bajaj Holdings & Investment Limited

CIN : L65100PN1945PLC004656

Registered Office : C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035

Corporate Office : 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014

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Statement of standalone unaudited financial results (Statement of Profit and Loss) for the quarter and half year ended 30 September 2024

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Income						
Interest income	101.50	93.52	77.07	195.02	143.69	292.66
Dividend income	1,009.90	15.04	1,580.35	1,024.94	1,594.45	1,610.01
Rental income	5.49	5.44	4.96	10.93	9.57	20.45
Profit on buyback of equity shares (See note 4)	-	-	-	-	-	1,153.47
Net gain on fair value changes	12.27	11.55	1.32	23.82	14.32	35.32
Total revenue from operations	1,129.16	125.55	1,663.70	1,254.71	1,762.03	3,111.91
Other income	13.51	13.50	15.22	27.01	30.44	63.78
Total income	1,142.67	139.05	1,678.92	1,281.72	1,792.47	3,175.69
2 Expenses						
Employee benefits expenses	11.21	11.05	10.74	22.26	21.53	43.74
Finance costs - Interest on operating lease liability	0.37	0.37	0.53	0.74	1.07	2.16
Depreciation, amortisation and impairment	7.94	7.95	7.94	15.89	15.88	31.79
Other expenses	32.79	30.04	16.86	62.83	37.88	77.18
Total expenses	52.31	49.41	36.07	101.72	76.36	154.87
3 Profit before tax (1-2)	1,090.36	89.64	1,642.85	1,180.00	1,716.11	3,020.82
4 Tax expense						
Current tax	93.51	22.87	68.18	116.38	83.00	110.77
Deferred tax	4.52	0.80	3.40	5.32	6.58	13.59
Tax credit pertaining to earlier year (See note 6)	(58.82)	-	-	(58.82)	-	-
Total tax expense	39.21	23.67	71.58	62.88	89.58	124.36
5 Profit after tax (3-4)	1,051.15	65.97	1,571.27	1,117.12	1,626.53	2,896.46
6 Other comprehensive income, net of tax						
(a) Items that will not be reclassified to profit or loss (See note 7)	279.08	1,178.21	45.03	1,457.29	843.32	1,626.86
(b) Items that will be reclassified to profit or loss	13.80	4.69	5.25	18.49	13.36	15.28
Total other comprehensive income, net of tax	292.88	1,182.90	50.28	1,475.78	856.68	1,642.14
7 Total comprehensive income (5+6)	1,344.03	1,248.87	1,621.55	2,592.90	2,483.21	4,538.60
8 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
9 Other equity						18,723.67
10 Basic and diluted earnings per share (₹) (not annualised)	94.4	5.9	141.2	100.4	146.1	260.3

Notes:

1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30 September 2024-

(₹ In Crore)

	Particulars	As at	As at	As at
		30.09.2024	30.09.2023	31.03.2024
		(Reviewed)	(Reviewed)	(Audited)
A	Assets			
1	Financial assets			
	Cash and cash equivalents	34.74	42.89	38.24
	Bank balances other than cash and cash equivalents (See note 5)	732.57	1,232.40	9.18
	Investment in subsidiaries and associates	2,889.81	2,913.35	2,889.81
	Other investments	18,305.07	14,045.66	16,399.09
	Other financial assets	185.57	147.52	107.84
	Sub-total - Financial assets	22,147.76	18,381.82	19,444.16
2	Non-financial assets			
	Current tax assets (net)	21.14	199.79	21.14
	Investment properties	168.96	172.28	170.61
	Right-of-use asset	41.98	69.97	55.98
	Property, plant and equipment	7.06	7.39	7.26
	Other non-financial assets	0.59	0.81	2.22
	Sub-total - Non-financial assets	239.73	450.24	257.21
	Total - Assets	22,387.49	18,832.06	19,701.37
B	Liabilities and equity			
1	Financial liabilities			
	Trade payables			
	Total outstanding dues of micro enterprises and small enterprises	-	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3.41	2.19	2.64
	Lease liability	46.62	78.04	62.57
	Other financial liabilities (See note 5)	753.49	1,354.52	41.19
	Sub-total - Financial liabilities	803.52	1,434.75	106.40
2	Non-financial liabilities			
	Current tax liabilities (net)	51.06	8.96	34.91
	Deferred tax liabilities (net)	1,050.19	599.47	716.64
	Provisions	5.50	4.11	4.56
	Other non-financial liabilities	6.48	5.19	3.90
	Sub-total - Non-financial liabilities	1,113.23	617.73	760.01
3	Equity			
	Equity share capital	111.29	111.29	111.29
	Other equity	20,359.45	16,668.29	18,723.67
	Sub-total - Equity	20,470.74	16,779.58	18,834.96
	Total - Liabilities and Equity	22,387.49	18,832.06	19,701.37

Notes (contd) :

2. Disclosure of standalone statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2024-

(₹ In Crore)

Particulars	Half year ended		Year ended
	30.09.2024	30.09.2023	31.03.2024
	(Reviewed)	(Reviewed)	(Audited)
I. Operating activities			
Profit before tax	1,180.00	1,716.11	3,020.82
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation, amortisation and impairment	15.89	15.88	31.79
Interest on operating lease liability	0.74	1.07	2.16
Unrealised foreign exchange (gain)/loss on revaluation	0.27	0.81	1.19
Profit on sale of investments, net	(15.65)	(3.70)	(16.75)
Amortisation of premium/discount on acquisition of debt securities	(86.01)	(57.69)	(111.06)
Profit on buyback of equity shares	-	-	(1,153.47)
Interest on income tax refund	-	-	(3.62)
	1,095.24	1,672.48	1,771.06
Change in assets and liabilities			
(Increase)/decrease in loans and other assets	(76.10)	(45.05)	(6.78)
(Increase)/decrease in other bank balances	0.02	0.66	(0.35)
Increase/(decrease) in liabilities and provisions	(7.03)	93.37	2.47
(Purchase) / sale of money market mutual funds, etc., net	(103.24)	(89.64)	58.03
Net cash flow from / (used in) from operating activities before income-tax	908.89	1,631.82	1,824.43
Income-tax paid	(75.67)	(106.75)	(125.06)
Income-tax refund received during the year	-	-	175.92
Net cash flow from operating activities	833.22	1,525.07	1,875.29
II. Investing activities			
Purchase of property, plant and equipment	(0.03)	(0.02)	(0.16)
Sale of investments	2,992.47	3,802.77	6,564.72
Purchase of investments	(2,855.04)	(3,923.91)	(8,201.68)
Proceeds from buyback of equity shares (See note 4)	-	-	1,177.01
Net cash flow from / (used in) investing activities	137.40	(121.16)	(460.11)
III. Financing activities			
Dividend paid	(957.15)	(1,369.57)	(1,368.56)
Cash payment for principal portion of operating lease liability	(16.23)	(15.57)	(31.41)
Cash payment for interest portion of operating lease liability	(0.74)	(1.07)	(2.16)
Net cash used in financing activities	(974.12)	(1,386.21)	(1,402.13)
Net change in cash and cash equivalents	(3.50)	17.70	13.05
Cash and cash equivalents as at the beginning of the period	38.24	25.19	25.19
Cash and cash equivalents as at the end of the period	34.74	42.89	38.24

Notes (contd) :

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments.
4. In previous year, the Company had tendered equity shares in buyback by Bajaj Auto Ltd. 1,179,799 shares were accepted in buyback. Net of transaction costs, the proceeds received by the Company on buyback were ₹ 1,177.01 crore and profit thereon was ₹ 1,153.47 crore.
5. The Board of Directors at its meeting held on 12 September 2024 have declared an interim dividend of ₹ 65 per equity share (650%) amounting to ₹ 723 crore. Accordingly, corresponding liability has been created in these financial results and separate bank account has been appropriately funded. The said dividend was paid on 10 October 2024.
6. Provision for tax is made considering the deduction available under section 80M of the Income Tax Act, 1961 in the relevant reporting period. Accordingly, the Company has re-assessed provision for tax for the year ended 31 March 2024 and has written back provision for tax amounting ₹ 58.82 crore.
7. With the Finance (No. 2) Act, 2024, tax rates on capital gains have changed. Accordingly, in compliance with Ind AS 12, the deferred tax liability created on changes in fair value of investments has increased by a cumulative one-time impact of ₹ 91.65 crore for the quarter and half year ended 30 September 2024, recognised under other comprehensive income. This deferred tax liability is only being recognised in the books of account; actual cash outflow towards tax could be different at the time of sale/transfer depending on the actual gain and prevailing tax regulations.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 23 October 2024 and subjected to a limited review by the statutory auditors.
9. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors
For Bajaj Holdings & Investment Limited

Pune
23 October 2024

Sanjiv Bajaj
Managing Director & CEO



Bajaj Holdings & Investment Limited

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(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Income						
Interest income	107.46	98.62	80.27	206.08	149.39	303.90
Dividend income	152.38	15.04	134.15	167.42	148.25	163.81
Rental income	5.49	5.45	4.96	10.94	9.58	20.45
Profit on buyback of equity shares (See note 5)	-	-	-	-	-	1,110.98
Net gain on fair value changes	13.22	12.46	2.10	25.68	15.88	38.59
Revenue from contracts with customers - Sale of goods	0.52	2.19	3.25	2.71	5.70	10.96
Total revenue from operations	279.07	133.76	224.73	412.83	328.80	1,648.69
Other income	13.73	14.35	15.33	28.08	30.55	64.77
Total income	292.80	148.11	240.06	440.91	359.35	1,713.46
2 Expenses						
Employee benefits expenses	11.54	27.50	12.50	39.04	25.36	51.66
Finance costs - Interest on operating lease liability	0.37	0.37	0.53	0.74	1.07	2.16
Cost of raw materials consumed	0.04	0.15	1.63	0.19	2.68	5.51
Changes in inventories of work-in-progress	0.47	2.03	0.21	2.50	0.03	(0.04)
Depreciation, amortisation and impairment	8.42	8.47	8.45	16.89	16.91	33.86
Other expenses	34.17	31.24	18.87	65.41	41.02	83.10
Total expenses	55.01	69.76	42.19	124.77	87.07	176.25
3 Share of profits of associates (See note 6 and 8a)	1,321.44	1,539.88	1,464.08	2,861.32	2,823.69	5,955.30
4 Profit before tax (1-2+3)	1,559.23	1,618.23	1,661.95	3,177.46	3,095.97	7,492.51
5 Tax expense						
Current tax	103.13	22.88	87.76	126.01	102.76	131.17
Deferred tax	4.49	(1.90)	3.37	2.59	6.65	13.69
Tax credit pertaining to earlier year (See note 7)	(58.82)	(17.26)	(17.26)	(76.08)	(17.26)	(17.26)
Total tax expense	48.80	3.72	73.87	52.52	92.15	127.60
6 Profit after tax (4-5)	1,510.43	1,614.51	1,588.08	3,124.94	3,003.82	7,364.91
7 Profit attributable to non-controlling interests	74.07	4.05	96.92	78.12	97.16	97.70
8 Profit for the period (6-7)	1,436.36	1,610.46	1,491.16	3,046.82	2,906.66	7,267.21
9 Other comprehensive income, net of tax (including share of associates)						
(a) Items that will not be reclassified to profit or loss	939.92	960.26	1,137.53	1,900.18	4,530.10	4,582.90
(b) Items that will be reclassified to profit or loss	452.35	142.89	(24.61)	595.24	170.48	411.75
Total other comprehensive income, net of tax	1,392.27	1,103.15	1,112.92	2,495.42	4,700.58	4,994.65
10 Total comprehensive income (6+9)	2,902.70	2,717.66	2,701.00	5,620.36	7,704.40	12,359.56
11 Profit attributable to:						
Owners of the company	1,436.36	1,610.46	1,491.16	3,046.82	2,906.66	7,267.21
Non-controlling interests	74.07	4.05	96.92	78.12	97.16	97.70
12 Total comprehensive income attributable to:						
Owners of the company (See note 8)	2,504.82	2,820.41	2,068.75	5,325.23	5,800.71	10,921.09
Non-controlling interests	397.88	(102.75)	632.25	295.13	1,903.69	1,438.47
13 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
14 Other equity						54,136.22
15 Basic and diluted earnings per share (₹) (not annualised)	129.1	144.7	134.0	273.8	261.2	653.0

Notes:				
1. The consolidated financial results include consolidated results of the following companies:				
	Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited (BHIL) and its subsidiaries	Consolidated as	
a.	Bajaj Auto Limited (BAL)	36.67%	Associate*	
b.	Bajaj Finserv Limited (BFS)	41.53%	Associate	
c.	Bajaj Auto Holdings Limited	100%	Subsidiary	
d.	Maharashtra Scooters Limited	51%	Subsidiary	
* Equity pickup of BHIL share in BAL's profit is net of elimination of cross-holding of BAL in BHIL of 3.14%				
2. Disclosure of consolidated assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30 September 2024-				
(₹ In Crore)				
	Particulars	As at 30.09.2024 (Reviewed)	As at 30.09.2023 (Reviewed)	As at 31.03.2024 (Audited)
A	Assets			
1	Financial assets			
	Cash and cash equivalents	35.50	43.53	39.73
	Bank balances other than cash and cash equivalents (See note 9)	863.22	1,362.57	14.23
	Trade receivables	0.18	3.29	1.77
	Investment in associates	38,032.14	30,562.46	34,260.00
	Other investments	33,219.83	29,050.42	30,454.58
	Other financial assets	129.05	86.96	111.95
	Sub-total - Financial assets	72,279.92	61,109.23	64,882.26
2	Non-financial assets			
	Current tax assets (net)	23.05	206.27	28.46
	Investment property	168.96	172.28	170.61
	Right-of-use asset	41.98	69.97	55.98
	Property, plant and equipment	16.08	18.52	17.37
	Inventories	1.10	3.89	3.66
	Other non-financial assets	1.61	1.21	2.74
	Sub-total - Non-financial assets	252.78	472.14	278.82
	Total - Assets	72,532.70	61,581.37	65,161.08
B	Liabilities and equity			
1	Financial liabilities			
	Trade payables			
	Total outstanding dues of micro enterprises and small enterprises	-	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3.42	2.54	2.78
	Lease liability	46.62	78.04	62.57
	Other financial liabilities (See note 9)	800.52	1,384.34	47.16
	Sub-total - Financial liabilities	850.56	1,464.92	112.51
2	Non-financial liabilities			
	Current tax liabilities (net)	54.92	12.81	38.75
	Deferred tax liabilities (net)	2,785.12	2,034.30	2,028.62
	Provisions	6.00	4.72	5.48
	Other non-financial liabilities	48.00	6.26	4.69
	Sub-total - Non-financial liabilities	2,894.04	2,058.09	2,077.54
3	Equity			
	Equity share capital	111.29	111.29	111.29
	Other equity	59,712.32	48,758.45	54,136.22
	Equity attributable to owners of the Company	59,823.61	48,869.74	54,247.51
	Non-controlling interest	8,964.49	9,188.61	8,723.52
	Sub-total - Total equity	68,788.10	58,058.35	62,971.03
	Total - Liabilities and Equity	72,532.70	61,581.37	65,161.08

Notes (contd) :

3. Disclosure of consolidated statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2024-

(₹ In Crore)

Particulars	Half year ended		Year ended
	30.09.2024	30.09.2023	31.03.2024
	(Reviewed)	(Reviewed)	(Audited)
I. Operating activities			
Profit before tax	3,177.46	3,095.97	7,492.51
Less: Share of profits of associates	2,861.32	2,823.69	5,955.30
Add: Dividend from associates	885.78	1,504.73	1,504.74
	1,201.92	1,777.01	3,041.95
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation, amortisation and impairment	16.89	16.91	33.86
Finance costs - interest on operating lease liability	0.74	1.07	2.16
Unrealised foreign exchange (gain)/loss on revaluation	0.27	0.81	1.19
Profit on sale of investments, net	(20.27)	(6.36)	(23.07)
Income from units of mutual fund	(0.10)	-	0.02
Amortisation of premium/discount on acquisition of debt securities	(85.91)	(57.66)	(111.04)
Surplus on sale of property, plant and equipment	(0.22)	-	-
Profit on buyback of equity shares	-	-	(1,110.98)
Interest on income-tax refund	-	-	(3.81)
	1,113.32	1,731.78	1,830.28
Change in assets and liabilities			
(Increase)/decrease in loans and other assets	(101.94)	(79.46)	(5.67)
(Increase)/decrease in trade receivables	1.59	3.25	4.78
(Increase)/decrease in inventories	2.56	(0.09)	0.14
(Increase)/decrease in other bank balances	0.02	0.66	(0.35)
Increase/(decrease) in liabilities and provisions	34.75	93.75	2.58
(Purchase) / sale of money market mutual funds, etc., net	(117.55)	(83.47)	66.46
Net cash flow from / (used in) from operating activities before income-tax	932.75	1,666.42	1,898.22
Income-tax refund for earlier years (net)	18.77	-	176.44
Income-tax paid	(81.39)	(113.43)	(133.54)
Net cash flow from operating activities	870.13	1,552.99	1,941.12
II. Investing activities			
Purchase of property, plant and equipment	(0.03)	(0.16)	(0.31)
Sale proceeds of property, plant and equipment	0.30	-	-
Sale of investments	3,240.09	3,977.62	6,959.54
Purchase of investments	(3,074.41)	(4,072.55)	(8,692.68)
Proceeds from buyback of equity shares (See note 5)	-	-	1,261.75
Net cash flow from / (used in) investing activities	165.95	(95.09)	(471.70)
III. Financing activities			
Dividend paid	(1,023.34)	(1,423.51)	(1,421.90)
Cash payment for principal portion of operating lease liability	(16.23)	(15.57)	(31.41)
Cash payment for interest portion of operating lease liability	(0.74)	(1.07)	(2.16)
Net cash used in financing activities	(1,040.31)	(1,440.15)	(1,455.47)
Net change in cash and cash equivalents	(4.23)	17.75	13.95
Cash and cash equivalents as at the beginning of the period	39.73	25.78	25.78
Cash and cash equivalents as at the end of the period	35.50	43.53	39.73

Notes (contd) :

4. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments.
5. In previous year, the holding company and one of its subsidiary had tendered equity shares in buyback by one of its associate Bajaj Auto Ltd. 1,264,743 shares were accepted in buyback. Net of relevant book costs & transaction costs, the proceeds received by the Company on buyback were ₹ 1,261.75 crore and profit thereon was ₹ 1,110.98 crore.
6. Bajaj Auto Ltd. (BAL), an associate company of BHIL, through its wholly owned subsidiary, BAIHBV, holds 49.9% stake in one associate, i.e., Pierer Bajaj AG (PBAG). PBAG has a subsidiary, Pierer Mobility AG (PMAG) which is listed on the SIX Swiss Exchange, the regulated market (General Standard) of the Frankfurt Stock Exchange and on the Vienna Stock Exchange (Official Market). The carrying value of investment by BAIHBV in PBAG is € 474.0 million.

In the current quarter ended 30 September 2024, BAL has accounted its share of six months consolidated loss of PBAG of € 63.08 million (₹ 580.30 crore) as it was unable to receive the quarterly financial results of PBAG due to the differences in the regulations between India and Europe on the frequency for publishing financial results by listed companies. BAL has been informed by PBAG, that the results of PMAG (included in PBAG) are required to be published on a six-monthly basis as per the stock exchange regulations applicable to PMAG, and hence are permitted to be shared with BAL only as per that publishing calendar. BAL has now accounted for its share of consolidated loss for six months in the results for the current quarter ended 30 September 2024 as received from PBAG. The auditors of BAL have modified their report in regard to this matter and consequently the auditors of BHIL have reproduced the same in their report.

This loss of PBAG has reduced share of profits of associates by ₹ 194.63 crore for the quarter and half year ended 30 September 2024.

7. Provision for tax is made considering the deduction available under section 80M of the Income Tax Act, 1961 in the relevant reporting period. Accordingly, the Company has re-assessed provision for tax for the year ended 31 March 2024 and has written back provision for tax amounting ₹ 76.08 crore for the half year ended 30 September 2024.
8. With the Finance (No. 2) Act, 2024, tax rates on capital gains have changed. Accordingly, in compliance with Ind AS 12, a cumulative one-time deferred tax liability of ₹ 308.85 crore is recognised in total comprehensive income for the quarter and half year ended 30 September 2024, break up of which is as below:
- a) In statement of profit and loss, the deferred tax liability on changes in fair value of investments has increased by ₹ 70.86 crore (included in share of profits of associates);
- b) In other comprehensive income, the deferred tax liability on changes in fair value of investments has increased by ₹ 237.99 crore.
- This deferred tax liability is only being recognised in the books of account; actual cash outflow towards tax could be different at the time of sale/transfer depending on the actual gain and prevailing tax regulations.
9. The Board of Directors at its meeting held on 12 September 2024 have declared an interim dividend of ₹ 65 per equity share (650%) amounting to ₹ 723 crore. Accordingly, corresponding liability has been created in these financial results and separate bank account has been appropriately funded. The said dividend was paid on 10 October 2024.
10. The manufacturing operations of Maharashtra Scooters Ltd. (MSL), a subsidiary of BHIL, have become unviable at the current level of operations. Hence, MSL has, currently, decided not to continue manufacturing. MSL will continue to be an unregistered Core Investment Company (CIC).

11. Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Total income	1,142.67	139.05	1,678.92	1,281.72	1,792.47	3,175.69
Profit before tax	1,090.36	89.64	1,642.85	1,180.00	1,716.11	3,020.82
Profit after tax	1,051.15	65.97	1,571.27	1,117.12	1,626.53	2,896.46

12. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 23 October 2024 and subjected to a limited review by the statutory auditors.

13. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors
For Bajaj Holdings & Investment Limited

Pune
23 October 2024

Sanjiv Bajaj
Managing Director & CEO

Bajaj Holdings & Investment Limited

CIN : L65100PN1945PLC004656

Registered Office : C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035

Corporate Office : 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014

Website : www.bhil.in ; E-mail ID: investors@bhil.in ; Telephone : +91 20 7157 6066

Extract of unaudited consolidated financial results for the quarter and half year ended 30 September 2024

(₹ In Crore)

Sr No.	Particulars	Quarter ended 30.09.2024	Half year ended 30.09.2024	Quarter ended 30.09.2023
		(Reviewed)	(Reviewed)	(Reviewed)
1	Revenue from operations	279.07	412.83	224.73
2	Profit before tax	1,559.23	3,177.46	1,661.95
3	Profit for the period (attributable to owners of the company)	1,436.36	3,046.82	1,491.16
4	Total comprehensive income (attributable to owners of the company)	2,504.82	5,325.23	2,068.75
5	Paid-up equity share capital	111.29	111.29	111.29
6	Other equity (as shown in the Balance Sheet of previous year)			54,136.22
7	Basic and diluted earnings per share (₹) (not annualised) (Face value of ₹ 10 each)	129.1	273.8	134.0

Key standalone financial information is given below:

(₹ In Crore)

Sr No.	Particulars	Quarter ended 30.09.2024	Half year ended 30.09.2024	Quarter ended 30.09.2023
		(Reviewed)	(Reviewed)	(Reviewed)
1	Total income	1,142.67	1,281.72	1,678.92
2	Profit before tax	1,090.36	1,180.00	1,642.85
3	Profit after tax	1,051.15	1,117.12	1,571.27

Note : The above is an extract of the unaudited financial results for the quarter and half year ended 30 September 2024 which have been reviewed by the Audit Committee, approved by Board of Directors at its meeting held on 23 October 2024, subjected to limited review by statutory auditors and filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company, BSE Limited and National Stock Exchange of India Limited i.e. www.bhil.in, www.bseindia.com and www.nseindia.com respectively.

By order of the Board of Directors
For Bajaj Holdings & Investment Limited

Pune
23 October 2024

Sanjiv Bajaj
Managing Director & CEO