

BAJAJ

Bajaj Holdings & Investment Limited

(formerly Bajaj Auto Limited)

Mumbai - Pune Road, Akurdi, Pune 411 035

UNAUDITED FINANCIAL RESULTS OF BAJAJ HOLDINGS & INVESTMENT LIMITED FOR THE QUARTER ENDED SEPTEMBER 30, 2008

(Rs. In Lakhs)

	QUARTER ENDED 30.09.2008 (Unaudited)	QUARTER ENDED 30.09.2007 (Unaudited)	HALF YEAR ENDED 30.09.2008 (Unaudited)	HALF YEAR ENDED 30.09.2007 (Unaudited)	YEAR ENDED 31.03.2008 (Audited)
Income from Operations	16011	10173	17983	16744	35509
EXPENDITURE :					
a) Employees Cost	23	14	74	42	80
b) Depreciation	5	6	11	12	23
c) Other expenditure	16	62	233	421	495
Total	44	82	318	475	598
Profit from operations before Other Income and Interest	15967	10091	17665	16269	34911
Other Income	17	6	87	13	24
Profit before Interest	15984	10097	17752	16282	34935
Interest	30	-	30	-	-
Profit/(Loss) from ordinary activities before tax	15954	10097	17722	16282	34935
Tax expense (Including Fringe Benefit Tax)	829	800	1077	1500	4233
Net Profit / (Loss) for the period	15125	9297	16645	14782	30702
Paid up Equity Share Capital (Face value of Rs 10/-)	10118	10118	10118	10118	10118
Reserves excluding Revaluation Reserves as at 31 March 2008					302733
Basic and Diluted Earnings Per Share (Rs.) (not annualised) before and after extraordinary items	14.9	9.2	16.4	14.6	30.3
Public shareholding					
No. of shares	68,424,768	70,058,839	68,424,768	70,058,839	71,167,095
Percentage of Shareholding	67.62%	69.24%	67.62%	69.24%	70.33%

CONSOLIDATED FINANCIAL RESULTS OF BAJAJ HOLDINGS & INVESTMENT LIMITED AND ITS SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

(Rs. In Lakhs)

	QUARTER ENDED 30.09.2008 (Unaudited)	QUARTER ENDED 30.09.2007 (Unaudited)	HALF YEAR ENDED 30.09.2008 (Unaudited)	HALF YEAR ENDED 30.09.2007 (Unaudited)	YEAR ENDED 31.03.2008 (Audited)
Net Sales & Income from operations	7217	10606	9311	17286	36274
Expenditure :					
a) (Increase) / decrease in stock in trade and work in progress	(13)	2	(6)	4	8
b) Consumption of raw materials	10	3	12	5	13
c) Employees Cost	95	84	218	189	408
d) Depreciation	11	13	23	25	47
e) Other expenditure	26	70	255	442	543
Total	129	172	502	665	1019
Profit from operations before Other Income and Interest	7088	10434	8809	16621	35255
Other Income	17	6	87	13	24
Profit / (Loss) from operations before interest	7105	10440	8896	16634	35279
Interest	30	-	30	-	-
Profit / (Loss) from ordinary activities before tax and share of profit on Investments in Associates	7075	10440	8866	16634	35279
Add: Share of Profit after tax on Investments in Associates	4384	8323	7980	13120	21551
Profit / (Loss) from ordinary activities before tax	11459	18763	16846	29754	56830
Tax expense (Including Fringe Benefit Tax)	830	800	1080	1503	4256
Profit / (Loss) from ordinary activities after tax	10629	17963	15766	28251	52574
Debits relating to earlier years taxation	-	-	-	-	5
Net Profit / (Loss) for the period	10629	17963	15766	28251	52569
Less: Minority Interest in Net Income of subsidiaries	-	-	-	-	-
Net Profit / (Loss) for the period	10629	17963	15766	28251	52569
Paid up Equity Share Capital (Face value of Rs 10/-)	10118	10118	10118	10118	10118
Reserves excluding Revaluation Reserves as at 31 March 2008					424135
Basic and Diluted Earnings Per Share (Rs.) (not annualised) before and after extraordinary items	10.5	17.8	15.6	27.9	52.0
Public shareholding					
No. of shares	68,424,768	70,058,839	68,424,768	70,058,839	71,167,095
Percentage of Shareholding	67.62%	69.24%	67.62%	69.24%	70.33%

NOTE:

The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	30.07%	Associate
b. Bajaj Finserv Limited	30.07%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

Notes:

1. The Company's business activity since the demerger of the manufacturing and strategic business undertaking falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
2. The company did not have any investor complaints pending as on 1 July 2008 and as on 30 September 2008. There were three investors' complaints received and disposed of during the quarter ended 30 September 2008.
3. The company falls within the definition of a Non Banking Finance Company (NBFC) and accordingly is in the process of registering itself as such with Reserve Bank of India.
4. Figures for previous year / period have been regrouped wherever necessary.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on October 23, 2008.

BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED

Pune

Date: October 23, 2008

RAHUL BAJAJ
Chairman