

Business Responsibility Report

Section A General information about the Company

1	Corporate Identification Number	L35911PN1945PLC004656
2	Name of the Company	Bajaj Holdings & Investment Ltd.
3	Registered Address	Mumbai-Pune Road, Akurdi, Pune 411 035
4	Website	www.bhil.in
5	Email Address	investors@bhil.in
6	Financial year reported	1 April 2016 – 31 March 2017
7	Sector(s) that the Company is engaged in	Investment activity (NIC Code – 6430)
8	Three key products/services manufactured/ provided by the Company	Investment activity (NIC Code – 6430)
9	Total number of locations where business activity is undertaken by the Company	Three Locations – Akurdi (Pune), Viman Nagar (Pune) and Bandra-Kurla Complex (Mumbai)
10	Markets served by the Company	India

Section B Financial details of the Company

1	Paid up capital	₹ 111.29 crore
2	Total turnover	₹ 888.43 crore
3	Total profit after tax	₹ 538.18 crore
4	Total spending on CSR as percentage of PAT (%)	Refer Annual Report on CSR activities
5	List of the activities in which expenditure in 4 above has been incurred	Refer Annual Report on CSR activities

Section C Other details

1	Does the Company has any Subsidiary Company/Companies?	Yes. The Company has only one subsidiary Bajaj Auto Holdings Ltd.
2	Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s)	No
3	Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities [Less than 30%, 30-60%, More than 60%]	Not applicable

Section D	BR information	
1	Details of Director(s) responsible for BR	
	a. Details of the Director responsible for implementation of the BR Policy:	
	DIN Number	00014615
	Name	Sanjiv Bajaj
	Designation	Managing Director
	b. Details of the BR head:	
	DIN Number (if applicable)	Not applicable
	Name	Anant Marathe
	Designation	Chief Financial Officer
	Telephone number	(020) 3040 5712
	Email address	agmarathe@bhil.in
2	Principle-wise BR policy/policies	Included in this report
3	Governance related to BR	Included in this report
Section E	Principle-wise performance	
1	Principle-wise performance	Included in this report

Preface

As mandated by Securities and Exchange Board of India (SEBI) w.e.f. 1 April 2016, India's top 500 listed entities based on market capitalisation on the BSE and NSE, are required to submit a 'Business Responsibility Report' (BRR) along with their Annual Report for the year 2016-17. This Report is required to be in line with 'National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business' (NVGs), as released by the Ministry of Corporate Affairs in July 2011.

Bajaj Holdings & Investment Ltd. ('BHIL/the Company'), to whom the said requirement became applicable for the first time for the financial year 2016-17, presents its first BRR in line with the NVGs and the BRR requirement of SEBI. The business responsibility performance of the Company is assessed annually by BHIL's Board of Directors.

BHIL is a holding and investment company. It holds strategic stakes of 31.54% in Bajaj Auto Ltd. (BAL), 39.29% in Bajaj Finserv Ltd. (BFS) and 24% in Maharashtra Scooters Ltd. (MSL) and other investments.

Principle 1: Businesses should conduct and govern themselves with Ethics, Transparency and Accountability

BHIL adheres to all applicable guidelines and strives to adopt high standards of corporate governance. BHIL has put in place a Code of Conduct for its Directors and Senior Management personnel which was last updated on 10 September 2014. It is available on the Company's website. The Company has also established a Whistle Blower Policy, which provides a mechanism for an individual to report violations without fear of victimisation. These may be violation of the Code of Conduct, suspected or actual fraud, unethical behaviour etc. Adequate measures are in place to ensure safeguards against victimisation for employees who report any unethical behaviour.

No stakeholder complaints with respect to the Company's Code of Conduct and Whistle Blower Policy were received in the reporting year.

Principle 2: Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle

BHIL is a holding and investment company and is not involved in any manufacturing activity or services under the purview of BRR.

Principle 3: Businesses should promote the well-being of all employees

As of 31 March 2017, BHIL had a total employee strength of ten. This also included three women employees. The Company did not have any employees with disabilities or any recognised employee association. The Company is committed to employee welfare as it believes that employees are its greatest operational strength. BHIL invests in the growth and development of all its employees through relevant trainings and engages with them on a regular basis.

BHIL has policies and procedures in place to prevent any kind of discrimination. It has adopted a 'Policy on Prevention of Sexual Harassment at Workplace'. The Company did not receive any complaint relating to child labor, forced labor, involuntary labor or sexual harassment during the year 2016-17 and none are pending as of 31 March 2017.

Principle 4: Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalised

BHIL is an equal opportunity employer. Remuneration practices are based on merit without regard to the person's ethnic background or gender and are periodically updated based on market benchmarks. The Company ensures there is no discrimination of any type against socially disadvantaged sections in the work place.

Principle 5: Businesses should respect and promote human rights

BHIL is dedicated to uphold the human rights of all its employees and it strictly ensures compliance with all applicable laws of the land pertaining to human rights. The Company did not receive any complaint relating to violation of human rights during the year 2016-17.

Principle 6: Business should respect, protect, and make efforts to restore the environment

BHIL is committed to conduct its business in a manner that protects the natural environment. Given that BHIL is a holding and investment company with no direct business operations under the BRR purview, the Company does not have any significant direct environmental impacts.

The Company's office in Mumbai has the following systems for energy conservation:

- APFC panel for power factor correction
- Use of LED lights
- Automatic chemical dosing for chiller

Principle 7: Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner

As a member of the World Economic Forum (WEF), BHIL actively engages in policy advocacy through a proactive contribution to the discussions and resolutions within the scope of the platform. The Company engages in areas such as governance and administration, economic reforms, inclusive development policies, among others through its participation in the above body. The Company regularly puts forward its views on setting of new industry standards and regulatory developments pertaining to the non-banking finance sector. While making recommendations, BHIL attempts to balance the interests of various stakeholders.

Principle 8: Businesses should support inclusive growth and equitable development

The activities of the Bajaj Group are guided by the vision and philosophy of its founding father, late Jammalal Bajaj. He embodied the concept of trusteeship in business and common good, thus laying the foundation for ethical, value-based, transparent functioning. Under his leadership, the Group has embedded philanthropy into its business growth and views it as an integral part of the organisation's culture.

BHIL's CSR activities include this philosophy's core elements such as ethical functioning, respect for all stakeholders and protection of human rights and care for the environment.

In 2016-17, the Company spent ₹ 7.53 crore, as required under section 135 of the Companies Act, 2013, for which project/s, mainly in the field of Education, were being implemented by directly contributing to various educational organisations/institutes or through NGOs - with further support from local authorities and business associations, wherever deemed necessary.

For more information, refer to the Report on CSR activities as contained in the Annual Report 2016-17.

Principle 9: Businesses should engage with and provide value to their customers and consumers in a responsible manner

BHIL being a holding and investment company does not have any direct customers under the scope of the BRR.