



**Bajaj Holdings & Investment Limited**

CIN : L65100PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 71576066

**Statement of standalone unaudited financial results for the quarter and half year ended 30 September 2022**

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	31.03.2022 (Audited)
<b>1 Income</b>						
Interest income	66.23	60.07	60.64	126.30	117.51	236.35
Dividend income	1,537.21	15.07	1,436.61	1,552.28	1,448.77	1,468.50
Rental income	4.57	4.58	5.01	9.15	9.84	20.03
Net gain on fair value changes	15.51	4.17	20.01	19.68	36.98	51.58
Other investment income	0.12	0.07	-	0.19	-	-
Total revenue from operations	1,623.64	83.96	1,522.27	1,707.60	1,613.10	1,776.46
Other income	13.34	12.79	13.26	26.13	26.16	56.70
<b>Total income</b>	<b>1,636.98</b>	<b>96.75</b>	<b>1,535.53</b>	<b>1,733.73</b>	<b>1,639.26</b>	<b>1,833.16</b>
<b>2 Expenses</b>						
Employee benefits expenses	10.49	10.57	9.46	21.06	19.42	36.05
Finance costs - Interest on operating lease liability	0.67	0.66	0.79	1.33	1.57	3.15
Depreciation, amortisation and impairment	7.96	7.95	7.91	15.91	15.83	31.74
Other expenses	19.70	21.53	12.29	41.23	27.50	61.10
<b>Total expenses</b>	<b>38.82</b>	<b>40.71</b>	<b>30.45</b>	<b>79.53</b>	<b>64.32</b>	<b>132.04</b>
<b>3 Profit before tax (1-2)</b>	<b>1,598.16</b>	<b>56.04</b>	<b>1,505.08</b>	<b>1,654.20</b>	<b>1,574.94</b>	<b>1,701.12</b>
<b>4 Tax expense</b>						
Current tax	24.34	12.97	5.92	37.31	25.46	52.66
Deferred tax	(0.18)	(0.14)	37.61	(0.32)	39.07	42.80
Tax credit pertaining to earlier year	-	-	(24.86)	-	(24.86)	(24.86)
Total tax expense	24.16	12.83	18.67	36.99	39.67	70.60
<b>5 Profit after tax (3-4)</b>	<b>1,574.00</b>	<b>43.21</b>	<b>1,486.41</b>	<b>1,617.21</b>	<b>1,535.27</b>	<b>1,630.52</b>
<b>6 Other comprehensive income, net of tax</b>						
(a) Items that will not be reclassified to profit or loss	637.10	(319.21)	904.76	317.89	1,376.29	1,224.07
(b) Items that will be reclassified to profit or loss	(2.65)	(64.02)	4.47	(66.67)	(2.03)	(36.69)
<b>Total other comprehensive income, net of tax</b>	<b>634.45</b>	<b>(383.23)</b>	<b>909.23</b>	<b>251.22</b>	<b>1,374.26</b>	<b>1,187.38</b>
<b>7 Total comprehensive income (5+6)</b>	<b>2,208.45</b>	<b>(340.02)</b>	<b>2,395.64</b>	<b>1,868.43</b>	<b>2,909.53</b>	<b>2,817.90</b>
<b>8 Paid-up equity share capital (Face value of ₹ 10)</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>
<b>9 Other equity</b>						<b>15,276.57</b>
<b>10 Basic and diluted earnings per share (₹) (not annualised)</b>	<b>141.4</b>	<b>3.9</b>	<b>133.6</b>	<b>145.3</b>	<b>137.9</b>	<b>146.5</b>

**Notes:**

1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30 September 2022-

(₹ In Crore)

	Particulars	As at	As at	As at
		30.09.2022	30.09.2021	31.03.2022
		(Reviewed)	(Reviewed)	(Audited)
<b>A</b>	<b>Assets</b>			
1	<b>Financial assets</b>			
	Cash and cash equivalents	46.51	24.06	21.47
	Bank balances other than cash and cash equivalents (See note 4)	1,230.76	1,007.15	6.72
	Investment in subsidiaries and associates	2,913.35	2,913.35	2,913.35
	Other investments	12,802.09	12,625.64	12,579.11
	Other financial assets	171.32	93.67	99.21
	<b>Sub-total - Financial assets</b>	<b>17,164.03</b>	<b>16,663.87</b>	<b>15,619.86</b>
2	<b>Non-financial assets</b>			
	Current tax assets (net)	212.76	171.30	150.84
	Investment properties	175.60	178.90	177.25
	Right-of-use asset	97.96	125.95	111.96
	Property, plant and equipment	7.64	6.92	7.74
	Other non-financial assets	0.97	-	1.26
	<b>Sub-total - Non-financial assets</b>	<b>494.93</b>	<b>483.07</b>	<b>449.05</b>
	<b>Total - Assets</b>	<b>17,658.96</b>	<b>17,146.94</b>	<b>16,068.91</b>
<b>B</b>	<b>Liabilities and equity</b>			
1	<b>Financial liabilities</b>			
	Trade payables			
	Total outstanding dues of micro enterprises and small enterprises	-	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	6.04	5.37	3.83
	Lease liability	106.94	124.80	113.69
	Other financial liabilities (See note 4)	1,251.11	1,027.52	36.78
	<b>Sub-total - Financial liabilities</b>	<b>1,364.09</b>	<b>1,157.69</b>	<b>154.30</b>
2	<b>Non-financial liabilities</b>			
	Current tax liabilities (net)	8.96	8.96	8.96
	Deferred tax liabilities (net)	524.17	490.52	510.28
	Provisions	3.20	5.63	2.78
	Other non-financial liabilities	4.70	4.65	4.73
	<b>Sub-total - Non-financial liabilities</b>	<b>541.03</b>	<b>509.76</b>	<b>526.75</b>
3	<b>Equity</b>			
	Equity share capital	111.29	111.29	111.29
	Other equity	15,642.55	15,368.20	15,276.57
	<b>Sub-total - Equity</b>	<b>15,753.84</b>	<b>15,479.49</b>	<b>15,387.86</b>
	<b>Total - Liabilities and Equity</b>	<b>17,658.96</b>	<b>17,146.94</b>	<b>16,068.91</b>

**Notes (contd) :**

2. Disclosure of standalone statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2022-

(₹ In Crore)

Particulars	Half year ended		Year ended
	30.09.2022	30.09.2021	31.03.2022
	(Reviewed)	(Reviewed)	(Audited)
<b>I. Operating activities</b>			
Profit before tax	1,654.20	1,574.94	1,701.12
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation, amortisation and impairment	15.91	15.83	31.74
Finance costs - interest on operating lease liability	1.33	1.57	3.15
Unrealised foreign exchange (gain)/loss on revaluation	7.61	1.96	4.33
Provision for diminution in value of investments written back	(0.19)	-	-
Profit on sale of investments, net	(8.80)	(28.11)	(34.37)
Distribution received from other funds	(10.88)	(8.87)	(17.21)
Amortisation of premium/discount on acquisition of debt securities	(35.77)	(20.11)	(42.87)
	1,623.41	1,537.21	1,645.89
Change in assets and liabilities			
(Increase)/decrease in loans and other assets	(71.60)	11.28	4.40
(Increase)/decrease in other bank balances	0.19	(0.40)	(1.47)
Increase/(decrease) in liabilities and provisions	(7.31)	(4.61)	1.62
(Purchase) / sale of money market mutual funds, etc., net	18.29	20.92	80.71
Net cash flow from / (used in) from operating activities before income-tax	1,562.98	1,564.40	1,731.15
Income-tax paid (net of refund)	(110.92)	(159.68)	(167.17)
<b>Net cash flow from / (used in) operating activities</b>	<b>1,452.06</b>	<b>1,404.72</b>	<b>1,563.98</b>
<b>II. Investing activities</b>			
Purchase of property, plant and equipment	(0.15)	(0.06)	(1.13)
Sale of investments	2,416.65	1,087.14	1,516.87
Purchase of investments	(2,325.17)	(1,028.16)	(1,604.84)
<b>Net cash flow from / (used in) investing activities</b>	<b>91.33</b>	<b>58.92</b>	<b>(89.10)</b>
<b>III. Financing activities</b>			
Dividend paid	(1,502.65)	(1,446.42)	(1,445.19)
Cash payment for principal portion of operating lease liability	(14.37)	(13.34)	(26.82)
Cash payment for interest portion of operating lease liability	(1.33)	(1.57)	(3.15)
<b>Net cash from / (used in) financing activities</b>	<b>(1,518.35)</b>	<b>(1,461.33)</b>	<b>(1,475.16)</b>
<b>Net change in cash and cash equivalents</b>	<b>25.04</b>	<b>2.31</b>	<b>(0.28)</b>
<b>Cash and cash equivalents as at the beginning of the period</b>	<b>21.47</b>	<b>21.75</b>	<b>21.75</b>
<b>Cash and cash equivalents as at the end of the period</b>	<b>46.51</b>	<b>24.06</b>	<b>21.47</b>

**Notes (contd) :**

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments.
- 4 The Board of Directors at its meeting held on 13 September 2022 have declared an interim dividend of ₹ 110 per equity share (1100%) amounting to ₹ 1,224 crore. Accordingly, corresponding liability has been created in these financial results and separate bank account has been appropriately funded. The said dividend was paid on 10 October 2022.
- 5 The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 21 October 2022 and subjected to a limited review by the statutory auditors.
6. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
21 October 2022

Sanjiv Bajaj  
Managing Director & CEO



## Bajaj Holdings & Investment Limited

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### Statement of consolidated unaudited financial results for the quarter and half year ended 30 September 2022

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>1 Income</b>						
Interest income	69.08	64.64	65.10	133.72	125.81	253.73
Dividend income	91.14	15.07	53.57	106.21	65.73	85.46
Rental income	4.57	4.59	5.01	9.16	9.85	20.05
Net gain on fair value changes	17.23	3.97	20.39	21.20	37.71	53.26
Other investment income	0.12	0.07	-	0.19	-	-
Revenue from contracts with customers - Sale of goods	5.46	3.05	2.94	8.51	5.56	17.19
Total revenue from operations	187.60	91.39	147.01	278.99	244.66	429.69
Other income	13.39	12.85	13.38	26.24	26.37	56.82
<b>Total income</b>	<b>200.99</b>	<b>104.24</b>	<b>160.39</b>	<b>305.23</b>	<b>271.03</b>	<b>486.51</b>
<b>2 Expenses</b>						
Employee benefits expense	12.53	12.59	11.48	25.12	23.63	44.46
Finance costs - Interest on operating lease liability	0.67	0.66	0.79	1.33	1.57	3.15
Cost of raw materials consumed	1.52	2.12	3.28	3.64	6.43	9.48
Changes in inventories of finished goods, work-in-progress	1.38	(0.57)	(2.92)	0.81	(5.89)	(1.96)
Depreciation, amortisation and impairment	8.45	8.44	8.40	16.89	16.82	33.71
Other expenses	21.09	22.69	13.37	43.78	29.54	65.44
<b>Total expenses</b>	<b>45.64</b>	<b>45.93</b>	<b>34.40</b>	<b>91.57</b>	<b>72.10</b>	<b>154.28</b>
3 Share of profits of associates (See note 6)	1,200.36	925.25	1,117.78	2,125.61	1,846.22	3,893.67
<b>4 Profit before tax (1-2+3)</b>	<b>1,355.71</b>	<b>983.56</b>	<b>1,243.77</b>	<b>2,339.27</b>	<b>2,045.15</b>	<b>4,225.90</b>
5 Tax expense						
Current tax	43.11	13.40	33.00	56.51	53.38	82.33
Deferred tax	(0.30)	0.13	37.57	(0.17)	38.96	42.82
Tax credit pertaining to earlier year	(23.01)	-	(24.86)	(23.01)	(24.86)	(24.86)
Total tax expense	19.80	13.53	45.71	33.33	67.48	100.29
<b>6 Profit after tax (4-5)</b>	<b>1,335.91</b>	<b>970.03</b>	<b>1,198.06</b>	<b>2,305.94</b>	<b>1,977.67</b>	<b>4,125.61</b>
7 Profit attributable to non-controlling interests	93.12	0.70	66.49	93.82	67.54	69.93
<b>8 Profit for the period (6-7)</b>	<b>1,242.79</b>	<b>969.33</b>	<b>1,131.57</b>	<b>2,212.12</b>	<b>1,910.13</b>	<b>4,055.68</b>
9 Other comprehensive income, net of tax (including share of associates)						
(a) Items that will not be reclassified to profit or loss	3,889.08	(3,443.82)	3,752.03	445.26	5,621.12	4,796.88
(b) Items that will be reclassified to profit or loss	57.33	(508.23)	4.47	(450.90)	(2.03)	(262.62)
<b>Total other comprehensive income, net of tax</b>	<b>3,946.41</b>	<b>(3,952.05)</b>	<b>3,756.50</b>	<b>(5.64)</b>	<b>5,619.09</b>	<b>4,534.26</b>
<b>10 Total comprehensive income (6+9)</b>	<b>5,282.32</b>	<b>(2,982.02)</b>	<b>4,954.56</b>	<b>2,300.30</b>	<b>7,596.76</b>	<b>8,659.87</b>
11 Profit attributable to:						
Owners of the company	1,242.79	969.33	1,131.57	2,212.12	1,910.13	4,055.68
Non-controlling interests	93.12	0.70	66.49	93.82	67.54	69.93
12 Total comprehensive income attributable to:						
Owners of the company	3,595.73	(1,451.66)	3,517.77	2,144.07	5,447.54	6,844.30
Non-controlling interests	1,686.59	(1,530.36)	1,436.79	156.23	2,149.22	1,815.57
13 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
14 Other equity						42,730.96
<b>15 Basic and diluted earnings per share (₹) (not annualised)</b>	<b>111.7</b>	<b>87.1</b>	<b>101.7</b>	<b>198.8</b>	<b>171.6</b>	<b>364.4</b>

Notes:				
1. The consolidated financial results include consolidated results of the following companies:				
	<b>Name of the company</b>	<b>% shareholding and voting power of Bajaj Holdings &amp; Investment Limited and its subsidiaries</b>	<b>Consolidated as</b>	
a.	Bajaj Auto Limited	36.56%	Associate*	
b.	Bajaj Finserv Limited	41.59%	Associate	
c.	Bajaj Auto Holdings Limited	100%	Subsidiary	
d.	Maharashtra Scooters Limited	51%	Subsidiary	
* Equity pickup of BHIL share in BAL's profit is net of elimination of cross-holding of BAL in BHIL of 3.14%				
2. Disclosure of consolidated assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30 September 2022-				
(₹ In Crore)				
	<b>Particulars</b>	<b>As at 30.09.2022 (Reviewed)</b>	<b>As at 30.09.2021 (Reviewed)</b>	<b>As at 31.03.2022 (Audited)</b>
<b>A</b>	<b>Assets</b>			
1	<b>Financial assets</b>			
	Cash and cash equivalents	46.91	24.89	21.88
	Bank balances other than cash and cash equivalents (See note 7)	1,349.16	1,011.69	11.01
	Trade receivables	5.16	3.01	10.03
	Investment in associates	26,027.19	24,421.83	26,308.06
	Other investments	26,963.58	27,520.36	26,656.33
	Other financial assets	118.80	131.60	110.08
	<b>Sub-total - Financial assets</b>	<b>54,510.80</b>	<b>53,113.38</b>	<b>53,117.39</b>
2	<b>Non-financial assets</b>			
	Current tax assets (net)	234.65	173.10	152.64
	Investment property	175.60	178.90	177.25
	Right-of-use asset	97.96	125.95	111.96
	Property, plant and equipment	19.23	20.43	20.30
	Capital work-in-progress	0.90	-	-
	Inventories	5.53	9.86	6.46
	Other non-financial assets	1.61	0.88	1.63
	<b>Sub-total - Non-financial assets</b>	<b>535.48</b>	<b>509.12</b>	<b>470.24</b>
	<b>Total - Assets</b>	<b>55,046.28</b>	<b>53,622.50</b>	<b>53,587.63</b>
<b>B</b>	<b>Liabilities and equity</b>			
1	<b>Financial liabilities</b>			
	Trade payables			
	Total outstanding dues of micro enterprises and small enterprises	-	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	6.69	6.94	4.34
	Lease liability	106.94	124.80	113.69
	Other financial liabilities (See note 7)	1,275.06	1,033.16	42.43
	<b>Sub-total - Financial liabilities</b>	<b>1,388.69</b>	<b>1,164.90</b>	<b>160.46</b>
2	<b>Non-financial liabilities</b>			
	Current tax liabilities (net)	12.81	8.96	11.86
	Deferred tax liabilities (net)	1,855.70	1,893.88	1,825.20
	Provisions	4.17	17.80	3.71
	Other non-financial liabilities	5.77	7.20	5.90
	<b>Sub-total - Non-financial liabilities</b>	<b>1,878.45</b>	<b>1,927.84</b>	<b>1,846.67</b>
3	<b>Equity</b>			
	Equity share capital	111.29	111.29	111.29
	Other equity	42,874.17	41,346.58	42,730.96
	<b>Equity attributable to owners of the Company</b>	<b>42,985.46</b>	<b>41,457.87</b>	<b>42,842.25</b>
	Non-controlling interest	8,793.68	9,071.89	8,738.25
	<b>Sub-total - Total equity</b>	<b>51,779.14</b>	<b>50,529.76</b>	<b>51,580.50</b>
	<b>Total - Liabilities and Equity</b>	<b>55,046.28</b>	<b>53,622.50</b>	<b>53,587.63</b>

**Notes (contd) :**

3. Disclosure of consolidated statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2022-

(₹ In Crore)

Particulars	Half year ended		Year ended
	30.09.2022	30.09.2021	31.03.2022
	(Reviewed)	(Reviewed)	(Audited)
<b>I. Operating activities</b>			
Profit before tax	2,339.27	2,045.15	4,225.90
Less: Share of profits of associates	2,125.61	1,846.22	3,893.67
Add: Dividend from associates	1,478.18	1,468.89	1,468.89
	1,691.84	1,667.82	1,801.12
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation, amortisation and impairment	16.89	16.82	33.71
Finance costs - interest on operating lease liability	1.33	1.57	3.15
Unrealised foreign exchange (gain)/loss on revaluation	7.61	1.96	4.33
Provision for diminution in value of investments written back	(0.19)	-	-
Profit on sale of investments, net	(11.12)	(29.35)	(36.97)
Income from units of mutual fund	(10.74)	(8.98)	(17.38)
Amortisation of premium/discount on acquisition of debt securities	(35.68)	(19.91)	(42.51)
Surplus on sale of property, plant and equipment	-	(0.01)	(0.01)
	1,659.94	1,629.92	1,745.44
Change in assets and liabilities			
(Increase)/decrease in loans and other assets	(104.06)	(17.59)	3.36
(Increase)/decrease in trade receivables	4.86	3.82	(3.19)
(Increase)/decrease in inventories	0.93	(6.26)	(2.86)
(Increase)/decrease in other bank balances	0.19	(0.40)	(1.47)
Increase/(decrease) in liabilities and provisions	(7.31)	(5.26)	(1.31)
(Purchase) / sale of money market mutual funds, etc., net	24.28	9.27	64.09
Net cash flow from / (used in) from operating activities before income-tax	1,578.83	1,613.50	1,804.06
Income-tax refund for earlier years (net)	0.53	-	3.07
Income-tax paid	(126.81)	(177.04)	(197.48)
<b>Net cash flow from / (used in) operating activities</b>	<b>1,452.55</b>	<b>1,436.46</b>	<b>1,609.65</b>
<b>II. Investing activities</b>			
Purchase of property, plant and equipment	(1.05)	(0.23)	(1.33)
Sale proceeds of property, plant and equipment	-	0.01	0.01
Sale of investments	2,569.98	1,163.19	1,642.19
Purchase of investments	(2,422.84)	(1,151.59)	(1,791.61)
<b>Net cash flow from / (used in) investing activities</b>	<b>146.09</b>	<b>11.38</b>	<b>(150.74)</b>
<b>III. Financing activities</b>			
Dividend paid	(1,557.91)	(1,430.55)	(1,429.57)
Cash payment for principal portion of operating lease liability	(14.37)	(13.34)	(26.82)
Cash payment for interest portion of operating lease liability	(1.33)	(1.57)	(3.15)
<b>Net cash from / (used in) financing activities</b>	<b>(1,573.61)</b>	<b>(1,445.46)</b>	<b>(1,459.54)</b>
<b>Net change in cash and cash equivalents</b>	<b>25.03</b>	<b>2.38</b>	<b>(0.63)</b>
<b>Cash and cash equivalents as at the beginning of the period</b>	<b>21.88</b>	<b>22.51</b>	<b>22.51</b>
<b>Cash and cash equivalents as at the end of the period</b>	<b>46.91</b>	<b>24.89</b>	<b>21.88</b>

**Notes (contd) :**

4. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments.

5. Bajaj Finance Ltd. (BFL) and its subsidiary Bajaj Housing Finance Ltd. (BHFL), subsidiaries of Bajaj Finserv Ltd., an associate company hold a management and macro-economic overlay of ₹ 1,000 crore, in aggregate as at 30 September 2022 towards geo-political situation and rising inflation.

6. Bajaj Auto Ltd. (BAL), an associate company of BHIL, through its wholly owned subsidiary, BAIHBV, holds 49.9% stake in one associate, i.e., Pierer Bajaj AG (PBAG). PBAG has a subsidiary, Pierer Mobility AG (PMAG) which is listed on the SIX Swiss Exchange, the regulated market (General Standard) of the Frankfurt Stock Exchange and on the Vienna Stock Exchange (Official Market). The carrying value of investment by BAIHBV in PBAG is € 511.5 million.

In the current quarter ended 30 September 2022, BAL has accounted its share of six months consolidated profit of PBAG of € 24.65 million (₹ 198.13 crore) as it was unable to receive the quarterly financial results of PBAG. This is due to the differences in the regulations between India and Europe on the frequency for publishing financial results by listed companies. In view of this, BAL has been informed by PBAG, that the results of PMAG (included in PBAG) are required to be published on a six-monthly basis as per the stock exchange regulations applicable to PMAG, and hence are permitted to be shared with BAL only as per that publishing calendar. BAL has now accounted for its share of consolidated profit for six months in the results for the current quarter ended 30 September 2022 as received from PBAG. The auditors of BAL have modified their report in regard to this matter and consequently the auditors of BHIL have reproduced the same in their report.

7. The Board of Directors at its meeting held on 13 September 2022 have declared an interim dividend of ₹ 110 per equity share (1100%) amounting to ₹ 1,224 crore. Accordingly, corresponding liability has been created in these financial results and separate bank account has been appropriately funded. The said dividend was paid on 10 October 2022.

8. Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Total income	1,636.98	96.75	1,535.53	1,733.73	1,639.26	1,833.16
Profit before tax	1,598.16	56.04	1,505.08	1,654.20	1,574.94	1,701.12
Profit after tax	1,574.00	43.21	1,486.41	1,617.21	1,535.27	1,630.52

9. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 21 October 2022 and subjected to a limited review by the statutory auditors.

10. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune

Sanjiv Bajaj

21 October 2022

Managing Director & CEO





## Bajaj Holdings & Investment Limited

CIN : L65100PN1945PLC004656

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### Extract of unaudited consolidated financial results for the quarter and half year ended 30 September 2022

(₹ In Crore)

Sr No.	Particulars	Quarter ended	Half year ended	Quarter ended
		30.09.2022	30.09.2022	30.09.2021
		(Reviewed)	(Reviewed)	(Reviewed)
1	Revenue from operations	187.60	278.99	147.01
2	Profit before tax	1,355.71	2,339.27	1,243.77
3	Profit for the period (attributable to owners of the company)	1,242.79	2,212.12	1,131.57
4	Total comprehensive income (attributable to owners of the company)	3,595.73	2,144.07	3,517.77
5	Paid-up equity share capital	111.29	111.29	111.29
6	Other equity (as shown in the Balance Sheet of previous year)			42,730.96
7	Basic and diluted earnings per share (₹) (not annualised) (Face value of ₹ 10 each)	111.7	198.8	101.7

Key standalone financial information is given below:

(₹ In Crore)

Sr No.	Particulars	Quarter ended	Half year ended	Quarter ended
		30.09.2022	30.09.2022	30.09.2021
		(Reviewed)	(Reviewed)	(Reviewed)
1	Total income	1,636.98	1,733.73	1,535.53
2	Profit before tax	1,598.16	1,654.20	1,505.08
3	Profit after tax	1,574.00	1,617.21	1,486.41

Note : The above is an extract of the unaudited financial results for the quarter and half year ended 30 September 2022 which have been reviewed by the Audit Committee, approved by Board of Directors at its meeting held on 21 October 2022, subjected to limited review by statutory auditors and filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company, BSE Limited and National Stock Exchange of India Limited i.e. [www.bhil.in](http://www.bhil.in), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
21 October 2022

Sanjiv Bajaj  
Managing Director & CEO