



Bajaj Holdings & Investment Limited

PRESS RELEASE

Q3 / 2008-09 RESULTS

A meeting of the Board of Directors of Bajaj Holdings & Investment Limited was held today to consider and approve the results for the 3rd quarter of financial year 2008-09.

The company, as of 31st December 2008 holds

- 30.69% of Bajaj Auto Limited and
- 34.77% of Bajaj Finserv Limited.

The composition of **consolidated** profit of Bajaj Holdings & Investment Limited is given below:

Rs. in crores	Q3 2008-09	Q3 2007-08	9 Months 2008-09	9 Months 2007-08	FY 2007-08
Profits of stand alone BHIL	8	111	174	258	307
Consolidated profits of BAL (30.69% share)*	47	64	141	184	225
Consolidated profits of BFS (34.77% share)*	4	-15	-10	-4	-9
Other subsidiaries, joint ventures etc.	0	0	5	5	4
Dividend received during the period from BAL,BFS and MSL	0	0	-93	-1	-1
Consolidated profits of BHIL	59	160	217	442	526

* For the quarter

The summarised financial results (**standalone**) of Bajaj Holdings & Investment Limited are as under:

Rs. in crores	Q3 2008-09	Q3 2007-08	9 Months 2008-09	9 Months 2007-08	FY 2007-08
Income from operations and other income	14	126	194	293	355
Profit before taxation	12	125	189	288	349
Provision for taxation (including deferred tax)	4	14	15	30	42
Net profit for the year	8	111	174	258	307
Earnings per share (Rs.) not annualised	0.8	10.9	17.2	25.5	30.3

The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held.

Income from operations and other income for the corresponding previous quarter and nine months period ended 31st December 2007 includes for Rs. 10816 lakhs and Rs. 19278 lakhs respectively representing gains on sale of investments made by BHIL as against Rs. (70) lakhs and Rs. 223 lakhs for the current quarter and nine months period, respectively.

The cost and market value of the investment portfolio is given in the table below:

Rs. in crores	As of 31st December 2008	As of 31st March 2008
Cost	3171	3233
Market Value	5774	5083**

** As BAL and BFS were not listed as on 31st March 2008, the market values for these shares were shown at cost i.e Rs. 43.5 crores and Rs. 21.8 crores respectively. BHIL held 4.35 crore shares in each of these companies as on 31st March 2008.

Sanjiv Bajaj

Director

16th January 2009