

**PRESS RELEASE**  
**FINANCIAL RESULTS – FY13**

A meeting of the Board of Directors of Bajaj Holdings & Investment Limited (BHIL) was held today to consider and approve the results for FY13.

The Board of Directors recommended a dividend of ₹ 25 per share – 250% (previous year – 250%). The total amount of dividend and tax thereon amounts to ₹ 325 crore (previous year ₹ 322 crore).

**1. HIGHLIGHTS – FY13 v/s FY12**

- ✓ Consolidated Profit After Tax - ₹ 1,856 crore v/s ₹ 1,679 crore ↑ 11%
- ✓ Standalone Profit After Tax - ₹ 663 crore v/s ₹ 567 crore ↑ 17%

**2. CONSOLIDATED RESULTS**

BHIL, with a sizeable pool of cash and cash equivalents, is essentially an investment company, holding as on 31 March 2013, strategic stakes of 31.49% in Bajaj Auto Limited (BAL), 39.16% in Bajaj Finserv Limited (BFS) and 24% in Maharashtra Scooters Limited (MSL), the results of which are consolidated with BHIL.

- ✓ BAL (consolidated) recorded net profit of ₹ 3,133 crore v/s ₹ 3,045 crore.
- ✓ BFS (consolidated) net profit increased 18% to ₹ 1,574 crore v/s ₹ 1,338 crore.

Bajaj Finserv's consolidated results include results of Bajaj Finance Limited, Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz General Insurance Company Limited.

Summary of consolidated financials of BHIL is as under:

₹ In Crore	Q4 FY13	Q4 FY12	FY13	FY12
Net sales and other income	83	67	339	301
Income from associates after tax	607	588	1,603	1,481
<b>Profit after tax</b>	<b>664</b>	<b>629</b>	<b>1,856</b>	<b>1,679</b>

### 3. STANDALONE RESULTS

Details of standalone financials are given below:

₹ In Crore	Q4 FY13	Q4 FY12	FY13	FY12
Dividend :				
- From BAL and BFS	-	-	419	371
- From others	7	6	56	40
Profit on sale of investments (net)	11	26	92	86
Interest and other income	62	30	178	153
<b>Total revenue</b>	<b>80</b>	<b>62</b>	<b>745</b>	<b>650</b>
Total expenses	4	2	15	7
<b>Profit before tax</b>	<b>76</b>	<b>60</b>	<b>730</b>	<b>643</b>
<b>Profit after tax</b>	<b>56</b>	<b>43</b>	<b>663</b>	<b>567</b>

### 4. INVESTMENTS

The cost and market value of the investment portfolio is as under:

₹ In Crore	31-Mar-13		31-Mar-12	
	Cost	Market Value	Cost	Market Value
Equity shares – BAL and BFS	1,030	21,205	662	18,761
Equity shares – Others	1,996	2,969	1,727	2,660
Fixed income securities	1,736	1,757	2,104	2,098
Fixed deposits	300	300	250	250
<b>Total</b>	<b>5,062</b>	<b>26,231</b>	<b>4,743</b>	<b>23,769</b>

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Sanjiv Bajaj  
Managing Director  
16 May 2013

Annexure - Consolidated results of BHIL

(₹ In Crore)		Q4 FY13	Q4 FY12	FY13	FY12
1	Net Sales and Income from operations	81.22	63.81	336.88	295.31
2	Expenses				
	(a) Cost of materials consumed	0.16	0.18	0.73	0.59
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.01	0.08	(0.07)	0.06
	(c) Employee benefits expense	0.90	0.02	4.03	4.23
	(d) Depreciation	0.92	0.12	2.34	0.47
	(e) Other expenses	2.30	2.47	10.40	6.73
	<b>Total expenses</b>	<b>4.29</b>	<b>2.87</b>	<b>17.43</b>	<b>12.08</b>
3	Profit from operations before other income, finance costs and exceptional items (1-2)	76.93	60.94	319.45	283.23
4	Other Income	1.33	3.43	2.58	5.72
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	78.26	64.37	322.03	288.95
6	Finance costs	0.01	-	0.01	0.01
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	78.25	64.37	322.02	288.94
8	Exceptional item				
	Share of expenditure incurred for Voluntary Retirement of Employees of joint venture	-	5.71	-	14.01
9	Profit from ordinary activities before tax (7-8)	78.25	58.66	322.02	274.93
10	Tax expense	20.73	17.70	68.33	76.46
11	Net Profit from ordinary activities after tax (9-10)	57.52	40.96	253.69	198.47
12	Add: Share of Profit after tax on Investments in Associates	606.85	588.01	1,602.69	1,480.70
13	Less: Minority Interest in Net Income of subsidiaries	-	-	-	-
14	Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	664.37	628.97	1,856.38	1,679.17
15	Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	59.7	56.5	166.8	150.9