



Bajaj Holdings & Investment Limited

PRESS RELEASE
FINANCIAL YEAR 2009-10

A meeting of the Board of Directors of Bajaj Holdings & Investment Limited (BHIL) was held today to consider and approve the results for the FY 10.

The Board of Directors recommended a dividend of Rs. 30 per share - 300%. (previous year – 100%)
The total amount of dividend and tax thereon amounts to Rs. 371 crores.

1. HIGHLIGHTS

The year 2009-10 has been an excellent year for the company and its associates.

- ✓ Standalone Income Rs. 813 crores v/s. Rs. 236 crores
- ✓ Standalone Profit After Tax Rs. 771 crores v/s. Rs. 196 crores
- ✓ Consolidated Profit After Tax Rs. 1363 crores v/s. Rs. 303 crores

2. STANDALONE RESULTS

The performance of the company is directly related to the performance of its investments. During the year, income from investments earned by the company was Rs.812 crores as against Rs.222 crores during previous year.

Riding upon the opportunities available in the equity markets, the company booked profits on some of its investments. The profit on sale of investments increased from Rs. 10 crores in previous year to Rs. 590 crores for current year.

3. CONSOLIDATED RESULTS

Consolidated financial results of BHIL include results of companies as tabulated below:

Name of the company	% shareholding and voting power of BHIL	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	35.64%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

With each of the underlying group companies performing exceedingly well, the consolidated results of Bajaj Holdings & Investment Limited have also recorded remarkable growth. The consolidated financials of BHIL are as under:

Rs. in crores	2009-10	2008-09
Net sales & other income	719	160
Income from associates after tax	690	190
Profit before tax	1399	307
Profit after tax	1363	303

4. INVESTMENTS

The cost and market value of the investment portfolio is as under:

Rs. in crores	31-Mar-10		31-Mar-09	
	Cost	Market Value	Cost	Market Value
Equity shares – Associates	422	10887	179	3591
Equity shares - Others	1432	3143	2020	1697
Fixed income securities	2164	2193	952	982
Total	4018	16223	3151	6270

Sanjiv Bajaj
Director
 12th May 2010