



## Bajaj Holdings & Investment Limited

CIN : L65993PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851

### Statement of standalone unaudited financial results for the quarter and half year ended 30 September 2020

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>1 Income</b>						
Interest income	60.24	60.92	57.76	121.16	118.42	231.01
Dividend income	18.54	3.79	642.48	22.33	647.72	1,884.94
Rental income	4.76	4.69	4.37	9.45	8.67	17.99
Net gain on fair value changes	26.51	15.03	9.15	41.54	11.73	29.85
Total revenue from operations	110.05	84.43	713.76	194.48	786.54	2,163.79
Other income	15.29	15.11	10.54	30.40	21.04	42.07
<b>Total income</b>	<b>125.34</b>	<b>99.54</b>	<b>724.30</b>	<b>224.88</b>	<b>807.58</b>	<b>2,205.86</b>
<b>2 Expenses</b>						
Employee benefits expenses	9.07	9.21	8.96	18.28	17.62	35.90
Finance costs - Interest on operating lease liability	0.97	0.95	2.58	1.92	5.16	12.54
Depreciation, amortisation and impairment	7.91	7.91	7.81	15.82	15.63	31.51
Other expenses	9.29	10.20	14.78	19.49	36.31	77.82
<b>Total expenses</b>	<b>27.24</b>	<b>28.27</b>	<b>34.13</b>	<b>55.51</b>	<b>74.72</b>	<b>157.77</b>
<b>3 Profit before tax (1-2)</b>	<b>98.10</b>	<b>71.27</b>	<b>690.17</b>	<b>169.37</b>	<b>732.86</b>	<b>2,048.09</b>
<b>4 Tax expense</b>						
Current tax	10.89	29.64	22.96	40.53	42.33	84.66
Deferred tax (See note 5)	16.32	(1.50)	0.63	14.82	1.11	136.56
Total tax expense	27.21	28.14	23.59	55.35	43.44	221.22
<b>5 Profit after tax (3-4)</b>	<b>70.89</b>	<b>43.13</b>	<b>666.58</b>	<b>114.02</b>	<b>689.42</b>	<b>1,826.87</b>
<b>6 Other comprehensive income, net of tax</b>						
(a) Items that will not be reclassified to profit or loss	498.86	724.06	(170.67)	1,222.92	(206.02)	(1,195.71)
(b) Items that will be reclassified to profit or loss	(20.61)	65.08	16.25	44.47	5.49	34.70
<b>Total other comprehensive income, net of tax</b>	<b>478.25</b>	<b>789.14</b>	<b>(154.42)</b>	<b>1,267.39</b>	<b>(200.53)</b>	<b>(1,161.01)</b>
<b>7 Total comprehensive income (5+6)</b>	<b>549.14</b>	<b>832.27</b>	<b>512.16</b>	<b>1,381.41</b>	<b>488.89</b>	<b>665.86</b>
<b>8 Paid-up equity share capital (Face value of ₹ 10)</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>
<b>9 Other equity</b>						<b>10,581.20</b>
<b>10 Basic and diluted earnings per share (₹) (not annualised)</b>	<b>6.4</b>	<b>3.9</b>	<b>59.9</b>	<b>10.2</b>	<b>61.9</b>	<b>164.1</b>

## Notes:

1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30 September 2020

(₹ In Crore)

	Particulars	As at	As at	As at
		30.09.2020 (Reviewed)	30.09.2019 (Reviewed)	31.03.2020 (Audited)
<b>A</b>	<b>Assets</b>			
1	<b>Financial assets</b>			
	Cash and cash equivalents	26.31	1.58	20.09
	Bank balances other than cash and cash equivalents	8.66	7.44	10.15
	Investment in subsidiary, associates and joint venture	2,913.35	2,913.35	2,913.35
	Other investments	8,907.78	7,694.68	7,421.60
	Other financial assets	120.56	115.17	121.03
	<b>Sub-total - Financial assets</b>	<b>11,976.66</b>	<b>10,732.22</b>	<b>10,486.22</b>
2	<b>Non-financial assets</b>			
	Current tax assets (net)	29.12	34.67	34.67
	Deferred tax assets (net)	-	124.53	45.17
	Investment property	182.22	185.53	183.87
	Right-of-use asset	153.94	180.63	167.94
	Property, plant and equipment	7.12	6.20	7.24
	Other non-financial assets	0.01	5.22	1.27
	<b>Sub-total - Non-financial assets</b>	<b>372.41</b>	<b>536.78</b>	<b>440.16</b>
	<b>Total - Assets</b>	<b>12,349.07</b>	<b>11,269.00</b>	<b>10,926.38</b>
<b>B</b>	<b>Liabilities and equity</b>			
1	<b>Financial liabilities</b>			
	Trade payables			
	Total outstanding dues of micro enterprises and small enterprises	-	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	4.96	4.78	3.92
	Lease liability	150.49	166.86	167.77
	Other financial liabilities	29.69	28.27	39.62
	<b>Sub-total - Financial liabilities</b>	<b>185.14</b>	<b>199.91</b>	<b>211.31</b>
2	<b>Non-financial liabilities</b>			
	Current tax liabilities (net)	29.61	12.78	12.78
	Deferred tax liabilities (net)	49.29	-	-
	Provisions	6.37	5.98	6.01
	Other non-financial liabilities	4.76	4.12	3.79
	<b>Sub-total - Non-financial liabilities</b>	<b>90.03</b>	<b>22.88</b>	<b>22.58</b>
3	<b>Equity</b>			
	Equity share capital	111.29	111.29	111.29
	Other equity	11,962.61	10,934.92	10,581.20
	<b>Sub-total - Equity</b>	<b>12,073.90</b>	<b>11,046.21</b>	<b>10,692.49</b>
	<b>Total - Liabilities and Equity</b>	<b>12,349.07</b>	<b>11,269.00</b>	<b>10,926.38</b>

## Notes (contd) :

2. Disclosure of standalone statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2020-

(₹ In Crore)

Particulars	Half year ended		Year ended
	30.09.2020	30.09.2019	31.03.2020
	(Reviewed)	(Reviewed)	(Audited)
<b>I. Operating activities</b>			
Profit before tax	169.37	732.86	2,048.09
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation, amortisation and impairment	15.82	15.63	31.51
Finance costs - interest on operating lease liability	1.92	5.16	12.54
Unrealised foreign exchange (gain)/loss on revaluation	(3.78)	-	6.85
Profit on sale of investments, net	(31.64)	(7.53)	(18.80)
Income from units of mutual fund	(6.90)	(0.06)	(11.05)
Amortisation of premium/discount on acquisition of debt securities	3.71	(0.22)	(0.99)
Provision on diminution of investments written back	(3.00)	-	-
	145.50	745.84	2,068.15
Change in assets and liabilities			
(Increase)/decrease in loans and other assets	1.64	234.16	228.08
(Increase)/decrease in other bank balances	1.49	(0.73)	(3.44)
Increase/(decrease) in liabilities and provisions	(6.27)	(1.28)	5.52
(Purchase) / sale of money market mutual funds, etc., net	134.51	(262.94)	(375.85)
Net cash flow from / (used in) from operating activities before income-tax	276.87	715.05	1,922.46
Income-tax paid (net of refunds)	(22.68)	(32.57)	(73.59)
<b>Net cash flow from / (used in) operating activities</b>	<b>254.19</b>	<b>682.48</b>	<b>1,848.87</b>
<b>II. Investing activities</b>			
Purchase of property, plant and equipment	(0.05)	(0.04)	(1.20)
Investment in subsidiary, associate and joint venture	-	(239.25)	(239.25)
Sale of investments	1,125.02	1,480.83	2,479.54
Purchase of investments	(1,356.03)	(1,480.15)	(3,082.88)
<b>Net cash flow from / (used in) investing activities</b>	<b>(231.06)</b>	<b>(238.61)</b>	<b>(843.79)</b>
<b>III. Financing activities</b>			
Dividend paid	(1.49)	(360.97)	(803.43)
Corporate dividend tax paid	-	(70.40)	(155.92)
Cash payment for principal portion of operating lease liability	(13.50)	(9.06)	(16.40)
Cash payment for interest portion of operating lease liability	(1.92)	(5.16)	(12.54)
<b>Net cash from / (used in) financing activities</b>	<b>(16.91)</b>	<b>(445.59)</b>	<b>(988.29)</b>
<b>Net change in cash and cash equivalents</b>	<b>6.22</b>	<b>(1.72)</b>	<b>16.79</b>
Cash and cash equivalents as at the beginning of the year	20.09	3.30	3.30
Cash and cash equivalents as at the end of the year	26.31	1.58	20.09

**Notes (contd) :**

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments.
4. The objective of Company's investments portfolio is to balance risk with adequate return. Accordingly, the Company has significant investments in debt securities, liquid fixed income securities such as liquid mutual funds to ensure adequate liquidity is available. Hence temporary market shocks (such as those due to pandemics/epidemics like COVID) are not considered to have a material impact on these investments. The fair value gains and losses on the equity portfolio of the company are recognised in the statement of Other Comprehensive Income and hence has no impact on the profit and loss account.
5. Deferred tax expense for the year ended 31 March 2020 includes provision for possible non-utilisation of MAT credit of ₹ 140.00 crore.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 22 October 2020 and subjected to a limited review by the statutory auditors.
7. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
22 October 2020

Sanjiv Bajaj  
Managing Director & CEO



## Bajaj Holdings & Investment Limited

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### Statement of consolidated unaudited financial results for the quarter and half year ended 30 September 2020

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>1 Income</b>						
Interest income	63.78	64.02	61.50	127.80	126.10	247.19
Dividend income	18.54	3.79	38.70	22.33	43.94	79.11
Rental income	4.77	4.69	4.38	9.46	8.68	18.01
Net gain on fair value changes	26.93	16.34	10.12	43.27	13.20	33.69
Revenue from contracts with customers - Sale of goods	2.02	1.41	2.90	3.43	4.27	15.38
Total revenue from operations	116.04	90.25	117.60	206.29	196.19	393.38
Other income	15.60	15.11	13.06	30.71	23.60	42.31
<b>Total income</b>	<b>131.64</b>	<b>105.36</b>	<b>130.66</b>	<b>237.00</b>	<b>219.79</b>	<b>435.69</b>
<b>2 Expenses</b>						
Employee benefits expense	10.94	11.33	10.98	22.27	21.78	44.54
Finance costs - Interest on operating lease liability	0.97	0.95	2.58	1.92	5.16	12.54
Cost of raw materials consumed	1.92	0.50	2.26	2.42	3.35	9.39
Changes in inventories of finished goods, work-in-progress	(1.42)	0.02	(1.01)	(1.40)	(1.75)	(1.73)
Depreciation, amortisation and impairment	8.39	8.39	8.25	16.78	16.50	33.33
Other expenses	10.22	10.80	15.64	21.02	38.01	81.76
<b>Total expenses</b>	<b>31.02</b>	<b>31.99</b>	<b>38.70</b>	<b>63.01</b>	<b>83.05</b>	<b>179.83</b>
<b>3 Share of profits of associates and joint venture</b>	<b>800.08</b>	<b>634.90</b>	<b>994.35</b>	<b>1,434.98</b>	<b>1,639.67</b>	<b>3,057.81</b>
<b>4 Profit before tax (1-2+3)</b>	<b>900.70</b>	<b>708.27</b>	<b>1,086.31</b>	<b>1,608.97</b>	<b>1,776.41</b>	<b>3,313.67</b>
<b>5 Tax expense</b>						
Current tax	11.50	29.93	23.10	41.43	42.49	87.44
Deferred tax (See note 7)	16.12	(1.50)	0.80	14.62	1.40	146.04
<b>Total tax expense</b>	<b>27.62</b>	<b>28.43</b>	<b>23.90</b>	<b>56.05</b>	<b>43.89</b>	<b>233.48</b>
<b>6 Profit after tax (4-5)</b>	<b>873.08</b>	<b>679.84</b>	<b>1,062.41</b>	<b>1,552.92</b>	<b>1,732.52</b>	<b>3,080.19</b>
<b>7 Profit attributable to non-controlling interests</b>	<b>0.94</b>	<b>0.71</b>	<b>33.75</b>	<b>1.65</b>	<b>34.58</b>	<b>88.19</b>
<b>8 Profit for the period (6-7)</b>	<b>872.14</b>	<b>679.13</b>	<b>1,028.66</b>	<b>1,551.27</b>	<b>1,697.94</b>	<b>2,992.00</b>
<b>9 Other comprehensive income, net of tax</b> (including share of associates and joint venture)						
(a) Items that will not be reclassified to profit or loss	1,159.34	1,955.57	438.82	3,114.91	4,229.61	47.12
(b) Items that will be reclassified to profit or loss	(20.61)	65.08	16.25	44.47	5.49	272.61
<b>Total other comprehensive income, net of tax</b>	<b>1,138.73</b>	<b>2,020.65</b>	<b>455.07</b>	<b>3,159.38</b>	<b>4,235.10</b>	<b>319.73</b>
<b>10 Total comprehensive income (6+9)</b>	<b>2,011.81</b>	<b>2,700.49</b>	<b>1,517.48</b>	<b>4,712.30</b>	<b>5,967.62</b>	<b>3,399.92</b>
<b>11 Profit attributable to:</b>						
Owners of the company	872.14	679.13	1,028.66	1,551.27	1,697.94	2,992.00
Non-controlling interests	0.94	0.71	33.75	1.65	34.58	88.19
<b>12 Total comprehensive income attributable to:</b>						
Owners of the company	1,643.12	2,194.30	1,183.93	3,837.42	5,457.60	4,339.89
Non-controlling interests	368.69	506.19	333.55	874.88	510.02	(939.97)
<b>13 Paid-up equity share capital (Face value of ₹ 10)</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>	<b>111.29</b>
<b>14 Other equity</b>						<b>27,652.25</b>
<b>15 Basic and diluted earnings per share (₹) (not annualised)</b>	<b>78.4</b>	<b>61.0</b>	<b>92.4</b>	<b>139.4</b>	<b>152.6</b>	<b>268.8</b>

Notes:			
1. The consolidated financial results include consolidated results of the following companies:			
	Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited and its subsidiaries	Consolidated as
a.	Bajaj Auto Limited	35.77%	Associate*
b.	Bajaj Finserv Limited	41.63%	Associate
c.	Bajaj Auto Holdings Limited	100%	Subsidiary
d.	Maharashtra Scooters Limited	51%	Subsidiary
* Equity pickup of BHIL share in BAL's profit is net of elimination of cross-holding of BAL in BHIL of 3.14%			
2. Disclosure of consolidated assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30 September 2020			
(₹ In Crore)			

	Particulars	As at	As at	As at
		30.09.2020	30.09.2019	31.03.2020
		(Reviewed)	(Reviewed)	(Audited)
<b>A</b>	<b>Assets</b>			
1	<b>Financial assets</b>			
	Cash and cash equivalents	26.66	1.81	95.40
	Bank balances other than cash and cash equivalents	64.89	12.79	16.91
	Trade receivables	1.38	3.37	4.70
	Investment in associates and a joint venture	21,839.46	18,526.86	20,236.98
	Other investments	15,366.12	15,601.36	11,830.77
	Other financial assets	125.72	124.40	126.78
	<b>Sub-total - Financial assets</b>	<b>37,424.23</b>	<b>34,270.59</b>	<b>32,311.54</b>
2	<b>Non-financial assets</b>			
	Current tax assets (net)	30.90	36.62	37.03
	Deferred tax assets (net)	-	124.53	45.17
	Investment property	182.22	185.53	183.87
	Right-of-use asset	153.94	180.63	167.94
	Property, plant and equipment	21.52	20.34	22.63
	Inventories	5.09	3.39	3.36
	Other non-financial assets	1.01	6.80	2.36
	<b>Sub-total - Non-financial assets</b>	<b>394.68</b>	<b>557.84</b>	<b>462.36</b>
	<b>Total - Assets</b>	<b>37,818.91</b>	<b>34,828.43</b>	<b>32,773.90</b>
<b>B</b>	<b>Liabilities and equity</b>			
1	<b>Financial liabilities</b>			
	Trade payables			
	Total outstanding dues of micro enterprises and small enterprises	-	0.48	0.34
	Total outstanding dues of creditors other than micro enterprises and small enterprises	6.64	5.87	4.65
	Lease liability	150.49	166.86	167.77
	Other financial liabilities	36.12	34.06	50.89
	<b>Sub-total - Financial liabilities</b>	<b>193.25</b>	<b>207.27</b>	<b>223.65</b>
2	<b>Non-financial liabilities</b>			
	Current tax liabilities (net)	30.19	13.10	14.13
	Deferred tax liabilities (net)	508.97	619.57	225.37
	Provisions	8.17	6.93	6.89
	Other non-financial liabilities	8.80	10.85	4.24
	<b>Sub-total - Non-financial liabilities</b>	<b>556.13</b>	<b>650.45</b>	<b>250.63</b>
3	<b>Equity</b>			
	Equity share capital	111.29	111.29	111.29
	Other equity	31,547.28	27,839.60	27,652.25
	<b>Equity attributable to owners of the Company</b>	<b>31,658.57</b>	<b>27,950.89</b>	<b>27,763.54</b>
	Non-controlling interest	5,410.96	6,019.82	4,536.08
	<b>Sub-total - Total equity</b>	<b>37,069.53</b>	<b>33,970.71</b>	<b>32,299.62</b>
	<b>Total - Liabilities and Equity</b>	<b>37,818.91</b>	<b>34,828.43</b>	<b>32,773.90</b>

## Notes (contd) :

3. Disclosure of consolidated statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2020 -

(₹ In Crore)

Particulars	Half year ended		Year ended
	30.09.2020	30.09.2019	31.03.2020
	(Reviewed)	(Reviewed)	(Audited)
<b>I. Operating activities</b>			
Profit before tax	1,608.97	1,776.41	3,313.67
Less: Share of profits of associates and joint venture	1,434.98	1,639.67	3,057.81
Add: Dividend from associates	-	637.56	1,912.70
	173.99	774.30	2,168.56
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation, amortisation and impairment	16.78	16.50	33.33
(Gain)/Loss on sale of assets	(0.07)	0.01	-
Finance costs - interest on operating lease liability	1.92	5.16	12.54
Unrealised foreign exchange loss/(gain) on revaluation	(3.78)	-	6.85
Profit on sale of investments, net	(35.33)	(10.31)	(25.44)
Income from units of mutual fund	(6.77)	(0.21)	(11.21)
Amortisation of premium/discount on acquisition of debt securities	3.90	(0.36)	(0.71)
Provision on diminution of investments written back	(3.00)	-	-
	147.64	785.09	2,183.92
Change in assets and liabilities			
(Increase)/decrease in loans and other assets	(47.15)	228.28	225.50
(Increase)/decrease in trade receivables	3.32	-	(0.97)
(Increase)/decrease in inventories	(1.73)	-	(1.85)
(Increase)/decrease in other bank balances	1.49	(0.99)	(3.44)
Increase/(decrease) in liabilities and provisions	(6.18)	(0.34)	3.69
(Purchase) / sale of money market mutual funds, etc., net	173.28	(262.94)	(413.68)
Net cash flow from / (used in) from operating activities before income-tax	270.67	749.10	1,993.17
Income-tax paid (net of refunds)	(23.00)	(31.54)	(73.34)
<b>Net cash flow from / (used in) operating activities</b>	<b>247.67</b>	<b>717.56</b>	<b>1,919.83</b>
<b>II. Investing activities</b>			
Purchase of property, plant and equipment	(0.06)	(0.34)	(3.71)
Sales proceeds of assets	0.10	0.02	0.04
Acquisition of a subsidiary, net of cash acquired	-	(238.85)	(238.85)
Sale of investments	1,180.02	1,524.82	2,633.53
Purchase of investments	(1,478.98)	(1,544.10)	(3,190.64)
<b>Net cash flow from / (used in) investing activities</b>	<b>(298.92)</b>	<b>(258.45)</b>	<b>(799.63)</b>
<b>III. Financing activities</b>			
Dividend paid	(2.07)	(368.41)	(823.92)
Corporate dividend tax paid	-	(78.15)	(175.42)
Cash payment for principal portion of operating lease liability	(13.50)	(9.06)	(16.40)
Cash payment for interest portion of operating lease liability	(1.92)	(5.16)	(12.54)
<b>Net cash from / (used in) financing activities</b>	<b>(17.49)</b>	<b>(460.78)</b>	<b>(1,028.28)</b>
<b>Net change in cash and cash equivalents</b>	<b>(68.74)</b>	<b>(1.67)</b>	<b>91.92</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>95.40</b>	<b>3.48</b>	<b>3.48</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>26.66</b>	<b>1.81</b>	<b>95.40</b>

**Notes (contd) :**

4. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments.

5. The COVID-19 pandemic has affected several countries across the world, including India. The pandemic and consequent lockdown imposed by the governmental authorities has considerably impacted the business operations of our associate companies, including their subsidiaries, which impact these consolidated financial results.

A) Bajaj Finance Limited (BFL), a subsidiary of Bajaj Finserv Limited an associate company, has continued to make certain estimates and associated assumptions especially for determining the impairment allowance of its financial assets (Loans) on a consolidated basis. Apart from other adverse effects, the pandemic has also resulted in a significantly lower business acquisition and put constraints on recovery of overdues from customers during the half year ended 30 September 2020.

During the quarter, BFL has recognised expected credit loss (ECL) provision on standard (stage 1 and 2) assets of ₹ 1,370 crore, taking the overall ECL provision on standard assets to ₹ 5,099 crore as of 30 September 2020. BFL continues to hold a management overlay of ₹ 2,260 crore as part of its ECL provision for standard assets of ₹ 5,099 crore as at 30 September 2020. Further, BFL, based on its estimate and judgement, has reversed capitalised interest of ₹ 142 crore during the quarter ended 30 September 2020, taking the overall reversal for the half year ended 30 September 2020 to ₹ 361 crore. Given the dynamic and evolving nature of the pandemic, these estimates are subject to uncertainty and may be affected by the severity, duration of the pandemic and other variables.

B) Similarly, Bajaj Auto Limited (BAL), an associate company, has also experienced its adverse impact. With gradual resumption of operations, plants have started moving towards normalcy, though challenges still exist. While BAL continues to work very closely with all the stakeholders, the situation continues to be still evolving. BAL has relied on available information and assumptions to arrive at its estimates.

6. Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Total income	125.34	99.54	724.30	224.88	807.58	2,205.86
Profit before tax	98.10	71.27	690.17	169.37	732.86	2,048.09
Profit after tax	70.89	43.13	666.58	114.02	689.42	1,826.87

7. Deferred tax expense for the year ended 31 March 2020 includes provision for possible non-utilisation of MAT credit of ₹ 149.00 crore.

8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 22 October 2020 and subjected to a limited review by the statutory auditors.

9. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
22 October 2020

Sanjiv Bajaj  
Managing Director & CEO





## Bajaj Holdings & Investment Limited

CIN : L65993PN1945PLC004656

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Extract of unaudited consolidated financial results for the quarter and half year ended 30 September 2020

(₹ In Crore)

Sr No.	Particulars	Quarter ended	Half year ended	Quarter ended
		30.09.2020	30.09.2020	30.09.2019
		(Reviewed)	(Reviewed)	(Reviewed)
1	Revenue from operations	116.04	206.29	117.60
2	Profit before tax	900.70	1,608.97	1,086.31
3	Profit for the period (attributable to owners of the company)	872.14	1,551.27	1,028.66
4	Total comprehensive income (attributable to owners of the company)	1,643.12	3,837.42	1,183.93
5	Paid-up equity share capital	111.29	111.29	111.29
6	Other equity (as shown in the Balance Sheet of previous year)			27,652.25
7	Basic and diluted earnings per share (₹) (not annualised) (Face value of ₹ 10 each)	78.4	139.4	92.4

Key standalone financial information is given below:

(₹ In Crore)

Sr No.	Particulars	Quarter ended	Half year ended	Quarter ended
		30.09.2020	30.09.2020	30.09.2019
		(Reviewed)	(Reviewed)	(Reviewed)
1	Total income	125.34	224.88	724.30
2	Profit before tax	98.10	169.37	690.17
3	Profit after tax	70.89	114.02	666.58

Note : The above is an extract of the unaudited financial results for the quarter and half year ended 30 September 2020 which have been reviewed by the Audit Committee, approved by Board of Directors at its meeting held on 22 October 2020, subjected to limited review by statutory auditors and filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company, BSE Limited and National Stock Exchange of India Limited i.e. [www.bhil.in](http://www.bhil.in), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
22 October 2020

Sanjiv Bajaj  
Managing Director & CEO