

**Bajaj Holdings & Investment Limited**

CIN : L35911PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

**Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2015**

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 <b>Income from operations</b>	73.36	575.54	77.42	810.55	890.85	972.22
2 <b>Expenses</b>						
(a) Employee benefits expense	3.59	3.59	1.59	10.72	4.75	6.46
(b) Depreciation and amortisation	1.32	1.32	1.29	3.96	3.83	5.16
(c) Other expenses (See note 1)	5.61	4.48	20.04	16.54	25.10	30.34
<b>Total expenses</b>	<b>10.52</b>	<b>9.39</b>	<b>22.92</b>	<b>31.22</b>	<b>33.68</b>	<b>41.96</b>
3 <b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>62.84</b>	<b>566.15</b>	<b>54.50</b>	<b>779.33</b>	<b>857.17</b>	<b>930.26</b>
4 Other income	0.93	1.06	0.75	3.65	33.48	34.24
5 <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>63.77</b>	<b>567.21</b>	<b>55.25</b>	<b>782.98</b>	<b>890.65</b>	<b>964.50</b>
6 Finance costs	-	-	-	-	-	-
7 <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>63.77</b>	<b>567.21</b>	<b>55.25</b>	<b>782.98</b>	<b>890.65</b>	<b>964.50</b>
8 Exceptional items	-	-	-	-	-	-
9 <b>Profit from ordinary activities before tax (7+8)</b>	<b>63.77</b>	<b>567.21</b>	<b>55.25</b>	<b>782.98</b>	<b>890.65</b>	<b>964.50</b>
10 Tax expense	18.50	20.98	21.54	68.40	65.49	79.58
11 <b>Net profit from ordinary activities after tax (9-10)</b>	<b>45.27</b>	<b>546.23</b>	<b>33.71</b>	<b>714.58</b>	<b>825.16</b>	<b>884.92</b>
12 Tax (debits)/credits pertaining to earlier years	-	-	-	-	0.81	(17.19)
13 <b>Net profit for the period (11+12)</b>	<b>45.27</b>	<b>546.23</b>	<b>33.71</b>	<b>714.58</b>	<b>825.97</b>	<b>867.73</b>
14 Paid up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
15 Reserves excluding revaluation reserves						5,851.58
16 <b>Basic and diluted earnings per share (₹)</b> before and after extraordinary items (not annualised)	<b>4.1</b>	<b>49.1</b>	<b>3.0</b>	<b>64.2</b>	<b>74.2</b>	<b>78.0</b>

**Notes :**

1. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Business support service charges	1.23	1.16	0.77	3.68	2.25	3.21
Provision for diminution in investments	-	-	15.00	-	15.00	15.00
Subscription and membership expenses	1.33	0.01	-	1.34	0.01	0.01
CSR expenditure	0.30	0.80	2.50	3.10	2.50	4.00

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. The Company has opted to publish Extracts of the Unaudited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are available on the Company's website viz. [www.bhil.in](http://www.bhil.in) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
4. Figures for previous year / period have been regrouped wherever necessary.
5. ₹ 1 crore is equal to ₹ 10 million.
6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 4 February 2016 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors  
For Bajaj Holdings & Investment Limited**

Pune

**Rahul Bajaj**

Date : 4 February 2016

**Chairman**



**Bajaj Holdings & Investment Limited**

CIN : L35911PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2015

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
<b>1 Net Sales and Income from operations</b>	<b>74.84</b>	<b>110.00</b>	<b>83.06</b>	<b>348.19</b>	<b>439.95</b>	<b>523.93</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	0.18	0.24	0.24	0.73	0.63	1.02
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.11	0.13	(0.11)	0.17	(0.12)	(0.18)
(c) Employee benefits expense	4.00	4.37	1.95	12.28	5.82	7.87
(d) Depreciation and amortisation	1.36	1.36	1.39	4.09	4.51	5.93
(e) Other expenses	5.81	4.63	20.18	17.08	25.58	31.00
<b>Total expenses</b>	<b>11.46</b>	<b>10.73</b>	<b>23.65</b>	<b>34.35</b>	<b>36.42</b>	<b>45.64</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>63.38</b>	<b>99.27</b>	<b>59.41</b>	<b>313.84</b>	<b>403.53</b>	<b>478.29</b>
4 Other income	0.92	1.08	0.79	3.71	34.11	34.90
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>64.30</b>	<b>100.35</b>	<b>60.20</b>	<b>317.55</b>	<b>437.64</b>	<b>513.19</b>
6 Finance costs	-	-	-	-	-	-
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>64.30</b>	<b>100.35</b>	<b>60.20</b>	<b>317.55</b>	<b>437.64</b>	<b>513.19</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>64.30</b>	<b>100.35</b>	<b>60.20</b>	<b>317.55</b>	<b>437.64</b>	<b>513.19</b>
10 Tax expense	18.55	21.01	22.47	68.60	67.39	81.54
<b>11 Net profit from ordinary activities after tax (9-10)</b>	<b>45.75</b>	<b>79.34</b>	<b>37.73</b>	<b>248.95</b>	<b>370.25</b>	<b>431.65</b>
12 Add : Tax (debits)/credits pertaining to earlier years	-	-	-	-	0.81	(17.82)
13 Add: Share of profit after tax on investments in associates	474.76	488.45	434.13	1,452.51	1,133.20	1,615.41
14 Less: Minority interest in net income of subsidiaries	-	-	-	-	-	-
<b>15 Net profit after taxes, minority interest and share of profit of associates (11+12+13-14)</b>	<b>520.51</b>	<b>567.79</b>	<b>471.86</b>	<b>1,701.46</b>	<b>1,504.26</b>	<b>2,029.24</b>
16 Paid up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
17 Reserves excluding revaluation reserves						13,281.94
<b>18 Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised)</b>	<b>46.8</b>	<b>51.0</b>	<b>42.4</b>	<b>152.9</b>	<b>135.2</b>	<b>182.3</b>

**Notes :**

1 The consolidated financial results include consolidated results of the following companies:

	<b>Name of the company</b>	<b>% shareholding and voting power of Bajaj Holdings &amp; Investment Limited and its subsidiary</b>	<b>Consolidated as</b>
a.	Bajaj Auto Limited	31.49%	Associate
b.	Bajaj Finserv Limited	39.29%	Associate
c.	Bajaj Auto Holdings Limited	100%	Subsidiary
d.	Maharashtra Scooters Limited	24%	Joint venture

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The Company has opted to publish Extracts of the Unaudited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

<b>Particulars</b>	<b>Quarter ended</b>			<b>Nine months ended</b>		<b>Year ended</b>
	<b>31.12.2015</b>	<b>30.09.2015</b>	<b>31.12.2014</b>	<b>31.12.2015</b>	<b>31.12.2014</b>	<b>31.03.2015</b>
Income from operations and other income	74.29	576.60	78.17	814.20	924.33	1,006.46
Profit before tax	63.77	567.21	55.25	782.98	890.65	964.50
Profit after tax	45.27	546.23	33.71	714.58	825.97	867.73

4. Figures for previous year / period have been regrouped wherever necessary.

5. ₹ 1 crore is equal to ₹ 10 million.

6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 4 February 2016 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors  
For Bajaj Holdings & Investment Limited**

Pune

Date : 4 February 2016

**Rahul Bajaj  
Chairman**



## Bajaj Holdings & Investment Limited

CIN : L35911PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : [www.bhil.in](http://www.bhil.in) ; E-mail : [investors@bhil.in](mailto:investors@bhil.in) ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

### Extract of consolidated unaudited financial results for the quarter and nine months ended 31 December 2015

(₹ In Crore)

Particulars	Quarter ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)
Total income from operations (net)	74.84	348.19	83.06
Net profit from ordinary activities after tax, before share of profit on investments in associates	45.75	248.95	37.73
Net profit for the period after tax and share of profit on investments in associates	520.51	1,701.46	471.86
Paid-up equity share capital	111.29	111.29	111.29
Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year)	13,281.94	13,281.94	11,887.69
Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised) (Face value of ₹ 10 each)	46.8	152.9	42.4

The Company has opted to submit consolidated as well as standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)
Income from operations and other income	74.29	814.20	78.17
Profit before tax	63.77	782.98	55.25
Profit after tax	45.27	714.58	33.71

The above information has been extracted from the detailed Quarterly Financial Results which have been reviewed by the Audit Committee, approved by the Board of Directors, subjected to a limited review by the statutory auditors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.bhil.in](http://www.bhil.in)

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
Date : 4 February 2016

Rahul Bajaj  
Chairman