



Bajaj Holdings & Investment Limited

CIN : L35911PN1945PLC004656

Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; e-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone unaudited / audited financial results for the quarter and year ended 31 March 2014

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1 Income from operations	61.96	91.10	80.11	799.61	743.90
2 Expenses					
(a) Employee benefits expense	1.37	1.24	0.62	5.14	2.69
(b) Depreciation and amortisation	1.40	1.41	0.87	4.57	2.12
(c) Other expenses (See note 2)	5.16	1.25	2.08	15.99	9.88
Total expenses	7.93	3.90	3.57	25.70	14.69
3 Profit from operations before other income, finance costs and exceptional items (1-2)	54.03	87.20	76.54	773.91	729.21
4 Other income	31.80	6.10	0.14	39.86	1.25
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	85.83	93.30	76.68	813.77	730.46
6 Finance costs	-	-	0.01	-	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	85.83	93.30	76.67	813.77	730.45
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	85.83	93.30	76.67	813.77	730.45
10 Tax expense	17.61	27.97	20.77	85.14	67.12
11 Net Profit from ordinary activities after tax (9-10)	68.22	65.33	55.90	728.63	663.33
12 Tax (debits)/credits pertaining to earlier years	4.72	-	-	4.72	-
13 Net Profit / (Loss) for the period (11+12)	72.94	65.33	55.90	733.35	663.33
14 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
15 Reserves excluding Revaluation Reserves				5,418.34	5,075.46
16 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	6.6	5.9	5.0	65.9	59.6

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A Particulars of shareholding					
1 Public shareholding @					
Number of shares	66,588,070	66,588,070	66,588,070	66,588,070	66,588,070
Percentage of shareholding	59.83%	59.83%	59.83%	59.83%	59.83%
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
Number of shares	44,705,440	44,705,440	44,705,440	44,705,440	44,705,440
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	40.17%	40.17%	40.17%	40.17%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	31.03.2014
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the year ended 31 March 2014 -

(₹ In Crore)

	Particulars	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	5,418.34	5,075.46
	Sub-total - Shareholders' funds	5,529.63	5,186.75
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	4.69	4.05
	(b) Other long-term liabilities	25.58	17.50
	(c) Long-term provisions	0.04	-
	Sub-total - Non-current liabilities	30.31	21.55
3	Current liabilities		
	(a) Trade payables	1.05	0.29
	(b) Other current liabilities	11.42	8.69
	(c) Short-term provisions	399.25	391.35
	Sub-total - Current liabilities	411.72	400.33
	Total - Equity and liabilities	5,971.66	5,608.63
B	Assets		
1	Non-current assets		
	(a) Fixed assets	24.84	25.05
	(b) Non-current investments	5,029.33	4,033.17
	(c) Long-term loans and advances	226.76	306.74
	(d) Other non-current assets	52.40	200.00
	Sub-total - Non-current assets	5,333.33	4,564.96
2	Current assets		
	(a) Current investments	336.27	899.19
	(b) Cash and bank balances	265.00	138.96
	(c) Short-term loans and advances	0.07	0.58
	(d) Other current assets	36.99	4.94
	Sub-total - Current assets	638.33	1,043.67
	Total - Assets	5,971.66	5,608.63

Notes (contd) :

2. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
Printing charges	-	0.02	-	0.40	0.76
Rates and taxes	2.78	0.06	0.23	3.10	2.70
Business support service charges	1.04	0.62	0.65	2.92	2.33
Provision for diminution in current investments	-	-	-	3.00	-
Brokerage on letting of investment property	-	(0.34)	-	2.30	-

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5. Directors recommend a dividend of ₹ 30 per share (300%) subject to approval of shareholders.

6. Figures for previous year / period have been regrouped wherever necessary.

7. ₹ 1 crore is equal to ₹ 10 million.

8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 15 May 2014.

**By order of the Board of Directors
For Bajaj Holdings & Investment Limited**

Pune

Rahul Bajaj

Date : 15 May 2014

Chairman



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Statement of consolidated unaudited / audited financial results for the quarter and year ended 31 March 2014

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1 Net Sales and Income from operations	63.21	92.32	81.30	386.70	337.10
2 Expenses					
(a) Cost of materials consumed	0.15	0.10	0.16	0.43	0.73
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.03	0.01	0.03	(0.07)
(c) Employee benefits expense	1.69	1.58	0.90	6.43	4.03
(d) Depreciation and amortisation	1.45	1.46	0.94	4.78	2.36
(e) Other expenses	5.30	1.39	2.28	16.48	10.38
Total expenses	8.59	4.56	4.29	28.15	17.43
3 Profit from operations before other income, finance costs and exceptional items (1-2)	54.62	87.76	77.01	358.55	319.67
4 Other Income	32.13	6.36	1.25	41.02	2.36
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	86.75	94.12	78.26	399.57	322.03
6 Finance costs	-	-	0.01	-	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	86.75	94.12	78.25	399.57	322.02
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	86.75	94.12	78.25	399.57	322.02
10 Tax expense	17.81	28.14	20.73	85.84	68.33
11 Net Profit from ordinary activities after tax (9-10)	68.94	65.98	57.52	313.73	253.69
12 Add : Tax (debits)/credits pertaining to earlier years	4.72	-	-	4.72	-
13 Add: Share of Profit after tax on Investments in Associates	517.00	427.76	606.85	1,669.11	1,602.69
14 Less: Minority Interest in Net Income of subsidiaries	-	-	-	-	-
15 Net Profit / (Loss) for the period (11+12+13-14)	590.66	493.74	664.37	1,987.56	1,856.38
16 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
17 Reserves excluding Revaluation Reserves				11,887.69	10,233.80
18 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	53.1	44.4	59.7	178.6	166.8

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A Particulars of shareholding					
1 Public shareholding @					
Number of shares	66,588,070	66,588,070	66,588,070	66,588,070	66,588,070
Percentage of shareholding	59.83%	59.83%	59.83%	59.83%	59.83%
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
Number of shares	44,705,440	44,705,440	44,705,440	44,705,440	44,705,440
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	40.17%	40.17%	40.17%	40.17%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended 31.03.2014
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	39.16%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the year ended 31 March 2014 -

(₹ In Crore)

	Particulars	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	11,887.69	10,233.80
	Sub-total - Shareholders' funds	11,998.98	10,345.09
2	Minority Interest	-	-
3	Non-current liabilities		
	(a) Deferred tax liabilities (net)	4.69	4.05
	(b) Other long-term liabilities	30.98	23.87
	(c) Long-term provisions	0.11	0.02
	Sub-total - Non-current liabilities	35.78	27.94
4	Current liabilities		
	(a) Trade payables	1.32	0.52
	(b) Other current liabilities	12.76	9.96
	(c) Short-term provisions	399.40	391.96
	Sub-total - Current liabilities	413.48	402.44
	Total - Equity and liabilities	12,448.24	10,775.47
B	Assets		
1	Non-current assets		
	(a) Fixed assets	26.69	26.89
	(b) Goodwill on consolidation	505.11	505.11
	(c) Non-current investments	10,932.02	8,657.43
	(d) Long-term loans and advances	231.36	311.39
	(e) Other non-current assets	52.42	200.02
	Sub-total - Non-current assets	11,747.60	9,700.84
2	Current assets		
	(a) Current investments	392.91	919.92
	(b) Inventories	0.12	0.14
	(c) Trade receivables	0.31	0.61
	(d) Cash and bank balances	268.53	146.62
	(e) Short-term loans and advances	0.58	1.13
	(f) Other current assets	38.19	6.21
	Sub-total - Current assets	700.64	1,074.63
	Total - Assets	12,448.24	10,775.47

Notes (contd) :

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
Income from operations & other income	93.76	97.20	80.25	839.47	745.15
Profit before tax	85.83	93.30	76.67	813.77	730.45
Profit after tax	72.94	65.33	55.90	733.35	663.33

5. Directors recommend a dividend of ₹ 30 per share (300%) subject to approval of shareholders.

6. Figures for previous year / period have been regrouped wherever necessary.

7. ₹ 1 crore is equal to ₹ 10 million.

8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 15 May 2014.

By order of the Board of Directors
For Bajaj Holdings & Investment Limited

Pune

Rahul Bajaj

Date : 15 May 2014

Chairman