



## Bajaj Holdings & Investment Limited

CIN : L65993PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

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### Statement of standalone audited financial results for the quarter and year ended 31 March 2020

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
<b>1 Income</b>					
Interest income	55.37	57.22	77.56	231.01	360.98
Dividend income	1,228.43	8.79	2.16	1,884.94	608.85
Rental income	4.66	4.66	4.26	17.99	18.10
Net gain on fair value changes	11.14	6.98	(1.39)	29.85	5.70
Total revenue from operations	1,299.60	77.65	82.59	2,163.79	993.63
Other income	10.53	10.50	1.17	42.07	4.64
<b>Total income</b>	<b>1,310.13</b>	<b>88.15</b>	<b>83.76</b>	<b>2,205.86</b>	<b>998.27</b>
<b>2 Expenses</b>					
Employee benefits expenses	9.38	8.90	7.51	35.90	28.13
Finance costs - interest on operating lease liability (See note 4)	4.80	2.58	-	12.54	-
Depreciation, amortisation and impairment (See note 4)	8.06	7.82	0.88	31.51	4.10
Other expenses	24.02	17.49	29.40	77.82	56.40
<b>Total expenses</b>	<b>46.26</b>	<b>36.79</b>	<b>37.79</b>	<b>157.77</b>	<b>88.63</b>
<b>3 Profit before tax (1-2)</b>	<b>1,263.87</b>	<b>51.36</b>	<b>45.97</b>	<b>2,048.09</b>	<b>909.64</b>
<b>4 Tax expense</b>					
Current tax	24.09	18.24	22.58	84.66	129.95
Deferred tax (See note 7)	133.59	1.86	(0.60)	136.56	(8.50)
Total tax expense	157.68	20.10	21.98	221.22	121.45
<b>5 Profit after tax (3-4)</b>	<b>1,106.19</b>	<b>31.26</b>	<b>23.99</b>	<b>1,826.87</b>	<b>788.19</b>
<b>6 Other comprehensive income, net of tax</b>					
(a) Items that will not be reclassified to profit or loss	(1,128.54)	138.85	339.88	(1,195.71)	515.99
(b) Items that will be reclassified to profit or loss	19.22	9.99	-	34.70	-
<b>Total other comprehensive income, net of tax</b>	<b>(1,109.32)</b>	<b>148.84</b>	<b>339.88</b>	<b>(1,161.01)</b>	<b>515.99</b>
<b>7 Total comprehensive income (5+6)</b>	<b>(3.13)</b>	<b>180.10</b>	<b>363.87</b>	<b>665.86</b>	<b>1,304.18</b>
8 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
9 Other equity				10,581.20	10,878.13
<b>10 Basic and diluted earnings per share (₹) (not annualised)</b>	<b>99.4</b>	<b>2.8</b>	<b>2.2</b>	<b>164.1</b>	<b>70.8</b>

<b>Notes:</b>			
1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2020			
(₹ In Crore)			
	<b>Particulars</b>	<b>As at 31.03.2020 (Audited)</b>	<b>As at 31.03.2019 (Audited)</b>
<b>A</b>	<b>Assets</b>		
1	<b>Financial assets</b>		
	Cash and cash equivalents	20.09	3.30
	Bank balances other than cash and cash equivalents	10.15	6.71
	Investment in subsidiary, associates and joint venture	2,913.35	2,674.10
	Other investments	7,421.60	7,620.76
	Other financial assets	121.03	126.74
	<b>Sub-total - Financial assets</b>	<b>10,486.22</b>	<b>10,431.61</b>
2	<b>Non-financial assets</b>		
	Current tax assets (net)	34.67	34.67
	Deferred tax assets (net)	45.17	139.39
	Investment property	183.87	187.19
	Right-of-use asset	167.94	-
	Property, plant and equipment	7.24	6.24
	Other non-financial assets	1.27	246.41
	<b>Sub-total - Non-financial assets</b>	<b>440.16</b>	<b>613.90</b>
	<b>Total - Assets</b>	<b>10,926.38</b>	<b>11,045.51</b>
<b>B</b>	<b>Liabilities and equity</b>		
1	<b>Financial liabilities</b>		
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3.92	1.12
	Lease liability	167.77	-
	Other financial liabilities	39.62	34.52
	<b>Sub-total - Financial liabilities</b>	<b>211.31</b>	<b>35.64</b>
2	<b>Non-financial liabilities</b>		
	Current tax liabilities (net)	12.78	12.78
	Provisions	6.01	5.52
	Other non-financial liabilities	3.79	2.15
	<b>Sub-total - Non-financial liabilities</b>	<b>22.58</b>	<b>20.45</b>
3	<b>Equity</b>		
	Equity share capital	111.29	111.29
	Other equity	10,581.20	10,878.13
	<b>Sub-total - Equity</b>	<b>10,692.49</b>	<b>10,989.42</b>
	<b>Total - Liabilities and Equity</b>	<b>10,926.38</b>	<b>11,045.51</b>

**Notes (contd) :**

2. Disclosure of standalone statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2020 -

(₹ In Crore)

Particulars	Year ended	
	31.03.2020	31.03.2019
	(Audited)	(Audited)
<b>I. Operating activities</b>		
Profit before tax	2,048.09	909.64
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	31.51	4.10
Interest on operating lease liability	12.54	-
Unrealised foreign exchange loss on revaluation	6.85	-
Profit on sale of investments, net	(18.80)	(3.52)
Income from units of mutual fund	(11.05)	(2.18)
Amortisation of premium/discount on acquisition of debt securities	(0.99)	(13.37)
	2,068.15	894.67
Change in assets and liabilities		
(Increase)/decrease in loans and other assets	228.08	(199.69)
(Increase)/decrease in other bank balances	(3.44)	(0.63)
Increase/(decrease) in liabilities and provisions	5.52	4.91
(Purchase) / sale of money market mutual funds, etc., net	(375.85)	26.23
Net cash flow from / (used in) from operating activities before income-tax	1,922.46	725.49
Income-tax paid	(73.59)	(98.14)
<b>Net cash flow from operating activities</b>	<b>1,848.87</b>	<b>627.35</b>
<b>II. Investing activities</b>		
Purchase of property, plant and equipment	(1.20)	(0.04)
Investment in subsidiary, associates and joint venture	(239.25)	(1,598.71)
Sale of investments	2,479.54	2,774.23
Purchase of investments	(3,082.88)	(1,338.72)
<b>Net cash used in investing activities</b>	<b>(843.79)</b>	<b>(163.24)</b>
<b>III. Financing activities</b>		
Dividend paid	(803.43)	(444.54)
Corporate dividend tax paid	(155.92)	(91.33)
Cash payment for principal portion of operating lease liability	(16.40)	-
Cash payment for interest portion of operating lease liability	(12.54)	-
<b>Net cash used in financing activities</b>	<b>(988.29)</b>	<b>(535.87)</b>
<b>Net change in cash and cash equivalents</b>	<b>16.79</b>	<b>(71.76)</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>3.30</b>	<b>75.06</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>20.09</b>	<b>3.30</b>

**Notes :**

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments.
4. Effective 1 April 2019, the Company has adopted Ind AS 116 - Leases and applied the standard to its lease arrangements using the Modified Retrospective Approach. Based on the same and as permitted under the specific transitional provisions in the standard, the Company has not restated the comparative figures.  
On transition, the adoption of the new standard resulted in recognition of a right-of-use asset of ₹ 195.93 crore and a corresponding lease liability of ₹ 179.64 crore (net of payments made) as at 1 April 2019. Consequently, the lease rent expense, in respect of operating lease, is now partially reflected under Depreciation, on right-of-use asset, and partially under Finance costs as interest on operating lease liability.
5. The Company has on 17 June 2019 acquired 30,85,712 equity shares representing 27% stake in Maharashtra Scooters Limited (MSL) from Western Maharashtra Development Corporation Limited (WMDC), pursuant to the Supreme Court Order dated 9 January 2019 for a total consideration of ₹239.25 crore, comprising of a price of ₹ 232 per share aggregating ₹ 71.59 crore along with interest at 18% p.a. from the date of the arbitral award i.e. 14 January 2006 up to the date of payment amounting to ₹ 167.66 crore (gross of TDS). Upon this acquisition, the Company holds 51% of the share capital of MSL and MSL has since become a subsidiary.
6. From 1 April 2019, the Company has, changed its business objective of holding investments in Fixed income securities from 'collecting contractual cash flows' to 'both collecting contractual cash flows and selling financial assets when required' to re-align with changing interest rates and tenors. Consequently, the fair value gain/(loss) on these securities has been recognised in "Other Comprehensive Income" (OCI) that will be reclassified to profit and loss on sale.
7. Deferred tax expense for the quarter and year ended 31 March 2020 includes provision for possible non-utilisation of MAT credit of ₹ 140.00 crore.
8. An interim dividend of ₹ 40 per equity share (400%) was declared on 21 February 2020 and paid on 9 March 2020. The said amount has been declared as final dividend for the year ended 31 March 2020 (previous year – 325%).
9. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review.
10. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 21 May 2020.
11. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
21 May 2020

Sanjiv Bajaj  
Managing Director and CEO



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### Statement of consolidated audited financial results for the quarter and year ended 31 March 2020

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
<b>1 Income</b>					
Interest income	60.25	60.84	77.57	247.19	360.99
Dividend income	26.38	8.79	2.16	79.11	40.36
Rental income	4.66	4.67	4.27	18.01	18.12
Net gain on fair value changes	12.71	7.78	(0.98)	33.69	7.23
Revenue from contracts with customers - Sale of goods	6.46	4.65	-	15.38	-
Total revenue from operations	110.46	86.73	83.02	393.38	426.70
Other income	8.01	10.70	1.18	42.31	4.65
<b>Total income</b>	<b>118.47</b>	<b>97.43</b>	<b>84.20</b>	<b>435.69</b>	<b>431.35</b>
<b>2 Expenses</b>					
Employee benefits expense	11.66	11.10	7.51	44.54	28.13
Finance costs - Interest on operating lease liability (See note 5)	4.80	2.58	-	12.54	-
Cost of raw materials consumed	2.70	3.34	-	9.39	-
Changes in inventories of finished goods, work-in-progress	0.53	(0.51)	-	(1.73)	-
Depreciation, amortisation and impairment (See note 5)	8.55	8.28	0.88	33.33	4.10
Other expenses	25.24	18.51	29.41	81.76	56.43
<b>Total expenses</b>	<b>53.48</b>	<b>43.30</b>	<b>37.80</b>	<b>179.83</b>	<b>88.66</b>
3 Share of profits of associates and joint venture	518.10	900.04	766.92	3,057.81	2,827.33
<b>4 Profit before tax (1-2+3)</b>	<b>583.09</b>	<b>954.17</b>	<b>813.32</b>	<b>3,313.67</b>	<b>3,170.02</b>
5 Tax expense					
Current tax	26.59	18.36	22.61	87.44	129.98
Deferred tax (See note 10)	142.54	2.10	(0.73)	146.04	(8.34)
Total tax expense	169.13	20.46	21.88	233.48	121.64
<b>6 Profit after tax (4-5)</b>	<b>413.96</b>	<b>933.71</b>	<b>791.44</b>	<b>3,080.19</b>	<b>3,048.38</b>
7 Profit attributable to non-controlling interests	52.55	1.06	-	88.19	-
<b>8 Profit for the period (6-7)</b>	<b>361.41</b>	<b>932.65</b>	<b>791.44</b>	<b>2,992.00</b>	<b>3,048.38</b>
<b>9 Other comprehensive income, net of tax</b> (including share of associates and joint venture)					
(a) Items that will not be reclassified to profit or loss (See note 6)	(4,684.67)	502.18	534.68	47.12	1,100.71
(b) Items that will be reclassified to profit or loss (See note 7)	257.13	9.99	70.01	272.61	27.24
<b>Total other comprehensive income, net of tax</b>	<b>(4,427.54)</b>	<b>512.17</b>	<b>604.69</b>	<b>319.73</b>	<b>1,127.95</b>
<b>10 Total comprehensive income (6+9)</b>	<b>(4,013.58)</b>	<b>1,445.88</b>	<b>1,396.13</b>	<b>3,399.92</b>	<b>4,176.33</b>
<b>11 Profit attributable to:</b>					
Owners of the company	361.41	932.65	791.44	2,992.00	3,048.38
Non-controlling interests	52.55	1.06	-	88.19	-
<b>12 Total comprehensive income attributable to:</b>					
Owners of the company	(2,407.53)	1,289.82	1,396.13	4,339.89	4,176.33
Non-controlling interests	(1,606.05)	156.06	-	(939.97)	-
13 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
14 Other equity				27,652.25	26,841.01
<b>15 Basic and diluted earnings per share (₹) (not annualised)</b>	<b>32.5</b>	<b>83.8</b>	<b>71.1</b>	<b>268.8</b>	<b>273.9</b>

Notes:			
1. The consolidated financial results include consolidated results of the following companies:			
	<b>Name of the company</b>	<b>% shareholding and voting power of Bajaj Holdings &amp; Investment Limited and its subsidiaries</b>	<b>Consolidated as</b>
a.	Bajaj Auto Limited	35.77%	Associate*
b.	Bajaj Finserv Limited	41.63%	Associate
c.	Bajaj Auto Holdings Limited	100%	Subsidiary
d.	Maharashtra Scooters Limited (See note 6)	51%	Subsidiary
* Equity pickup of BHIL share in BAL's profit is net of elimination of cross-holding of BAL in BHIL of 3.14%			
2. Disclosure of consolidated assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2020 -			
(₹ In Crore)			
	<b>Particulars</b>	<b>As at 31.03.2020 (Audited)</b>	<b>As at 31.03.2019 (Audited)</b>
<b>A</b>	<b>Assets</b>		
1	<b>Financial assets</b>		
	Cash and cash equivalents	95.40	3.48
	Bank balances other than cash and cash equivalents	16.91	6.71
	Trade receivables	4.70	-
	Investment in associates and a joint venture	20,236.98	18,618.26
	Other investments	11,830.77	7,638.60
	Other financial assets	126.78	126.74
	<b>Sub-total - Financial assets</b>	<b>32,311.54</b>	<b>26,393.79</b>
2	<b>Non-financial assets</b>		
	Current tax assets (net)	37.03	36.32
	Deferred tax assets (net)	45.17	139.39
	Investment property	183.87	187.19
	Right-of-use asset	167.94	-
	Property, plant and equipment	22.63	6.30
	Inventories	3.36	-
	Other non-financial assets	2.36	246.41
	<b>Sub-total - Non-financial assets</b>	<b>462.36</b>	<b>615.61</b>
	<b>Total - Assets</b>	<b>32,773.90</b>	<b>27,009.40</b>
<b>B</b>	<b>Liabilities and equity</b>		
1	<b>Financial liabilities</b>		
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	0.34	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	4.65	1.13
	Lease liability	167.77	-
	Other financial liabilities	50.89	34.53
	<b>Sub-total - Financial liabilities</b>	<b>223.65</b>	<b>35.66</b>
2	<b>Non-financial liabilities</b>		
	Current tax liabilities (net)	14.13	12.78
	Deferred tax liabilities (net)	225.37	0.99
	Provisions	6.89	5.52
	Other non-financial liabilities	4.24	2.15
	<b>Sub-total - Non-financial liabilities</b>	<b>250.63</b>	<b>21.44</b>
3	<b>Equity</b>		
	Equity share capital	111.29	111.29
	Other equity	27,652.25	26,841.01
	<b>Equity attributable to owners of the Company</b>	<b>27,763.54</b>	<b>26,952.30</b>
	Non-controlling interest	4,536.08	-
	<b>Sub-total - Total equity</b>	<b>32,299.62</b>	<b>26,952.30</b>
	<b>Total - Liabilities and Equity</b>	<b>32,773.90</b>	<b>27,009.40</b>

**Notes (contd) :**

3. Disclosure of consolidated statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2020 -

(₹ In Crore)

Particulars	Year ended	
	31.03.2020	31.03.2019
	(Audited)	(Audited)
<b>I. Operating activities</b>		
Profit before tax	3,313.67	3,170.02
Less: Share of profits of associates and joint venture	3,057.81	2,827.33
Add: Dividend from associates	1,912.70	567.67
	2,168.56	910.36
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	33.33	4.10
Finance costs - interest on operating lease liability	12.54	-
Unrealised foreign exchange loss on revaluation	6.85	-
Profit on sale of investments, net	(25.44)	(5.05)
Income from units of mutual fund	(11.21)	(2.18)
Amortisation of premium/discount on acquisition of debt securities	(0.71)	(13.37)
	2,183.92	893.86
Change in assets and liabilities		
(Increase)/decrease in loans and other assets	225.50	(199.58)
(Increase)/decrease in trade receivables	(0.97)	-
(Increase)/decrease in inventories	(1.85)	-
(Increase)/decrease in other bank balances	(3.44)	(0.63)
Increase/(decrease) in liabilities and provisions	3.69	4.92
(Purchase) / sale of money market mutual funds, etc., net	(413.68)	27.33
Net cash flow from / (used in) from operating activities before income-tax	1,993.17	725.90
Income-tax paid	(73.34)	(98.26)
<b>Net cash flow from / (used in) operating activities</b>	<b>1,919.83</b>	<b>627.64</b>
<b>II. Investing activities</b>		
Purchase of property, plant and equipment	(3.71)	(0.04)
Sales proceeds of assets	0.04	-
Acquisition of a subsidiary, net of cash acquired	(238.85)	-
Investment in subsidiary, associate and joint venture	-	(1,598.71)
Sale of investments	2,633.53	2,774.23
Purchase of investments	(3,190.64)	(1,338.72)
<b>Net cash flow from / (used in) investing activities</b>	<b>(799.63)</b>	<b>(163.24)</b>
<b>III. Financing activities</b>		
Dividend paid	(823.92)	(444.54)
Corporate dividend tax paid	(175.42)	(91.51)
Cash payment for principal portion of operating lease liability	(16.40)	-
Cash payment for interest portion of operating lease liability	(12.54)	-
<b>Net cash from / (used in) financing activities</b>	<b>(1,028.28)</b>	<b>(536.05)</b>
<b>Net change in cash and cash equivalents</b>	<b>91.92</b>	<b>(71.65)</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>3.48</b>	<b>75.13</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>95.40</b>	<b>3.48</b>

**Notes (Contd.):**

4. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments.
5. Effective 1 April 2019, the Company has adopted Ind AS 116 - Leases and applied the standard to its lease arrangements using the Modified Retrospective Approach. Based on the same and as permitted under the specific transitional provisions in the standard, the Company has not restated the comparative figures.  
On transition, the adoption of the new standard resulted in recognition of a right-of-use asset of ₹ 195.93 crore and a corresponding lease liability of ₹ 179.64 crore (net of payments made) as at 1 April 2019. Consequently, the lease rent expense, in respect of operating lease, is now partially reflected under Depreciation, on right-of-use asset, and partially under Finance costs as interest on operating lease liability.
6. The Company has on 17 June 2019 acquired 30,85,712 equity shares representing 27% stake in Maharashtra Scooters Limited (MSL) from Western Maharashtra Development Corporation Limited (WMDC), pursuant to the Supreme Court Order dated 9 January 2019 for a total consideration of ₹239.25 crore, comprising of a price of ₹ 232 per share aggregating ₹ 71.59 crore along with interest at 18% p.a. from the date of the arbitral award i.e. 14 January 2006 up to the date of payment amounting to ₹ 167.66 crore (gross of TDS). Upon this acquisition, the Company holds 51% of the share capital of MSL and MSL has since become a subsidiary. Consequently, the Company has recognised, during the quarter ended 30 June 2019, a net gain amounting to ₹ 3,152.62 crore in Other Comprehensive Income ; as a part of acquisition accounting for MSL in accordance with Ind AS 103 - Business Combinations.
7. From 1 April 2019, the Company has, changed it's business objective of holding investments in Fixed income securities from 'collecting contractual cash flows' to 'both collecting contractual cash flows and selling financial assets when required' to re-align with changing interest rates and tenors. Consequently, the fair value gain/(loss) on these securities has been recognised in "Other Comprehensive Income" (OCI) that will be reclassified to profit and loss on sale.
8. The COVID-19 pandemic has resulted in a significant decrease in the economic activities across the country, on account of lockdown that started on 25 March 2020, which inter alia affected the business operations of our associate companies, including their subsidiaries, which impact these consolidated financial results.

A) Bajaj Finance Limited (BFL), a subsidiary of Bajaj Finserv Limited an associate company, has continued to make certain estimates and associated assumptions especially for determining the impairment allowance of its financial assets (Loans) on a consolidated basis, based on historical experience and other emerging/ forward looking factors on account of the pandemic. BFL has also made an additional Expected credit loss provision of Rs 900 Crores in view of the potential stress caused by the COVID 19 situation based on certain assumptions around probability of defaults. The Group believes that the factors considered are reasonable under the current circumstances.

Given the dynamic nature of the pandemic situation, these estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic, which could have a corresponding impact on the financial position and performance of the Group.

B) Similarly, Bajaj Auto Limited, an associate company, has considered the possible effects that may result from the global health pandemic relating to COVID-19 on its operations. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, Bajaj Auto Limited has used internal sources of information and market based intelligence to arrive at its estimates.

9. Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
Total income	1,310.13	88.15	83.76	2,205.86	998.27
Profit before tax	1,263.87	51.36	45.97	2,048.09	909.64
Profit after tax	1,106.19	31.26	23.99	1,826.87	788.19

10. Deferred tax expense for the quarter and year ended 31 March 2020 includes provision for possible non-utilisation of MAT credit of ₹ 149.00 crore.
11. An interim dividend of ₹ 40 per equity share (400%) was declared on 21 February 2020 and paid on 9 March 2020. The said amount has been declared as final dividend for the year ended 31 March 2020 (previous year – 325%).
12. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review.
13. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 21 May 2020.
14. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
21 May 2020

Sanjiv Bajaj  
Managing Director and CEO





## Bajaj Holdings & Investment Limited

CIN : L65993PN1945PLC004656

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### Extract of consolidated audited financial results for the quarter and financial year ended 31 March 2020

(₹ In Crore)

Sr No.	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	110.46	83.02	393.38	426.70
2	Profit before tax	583.09	813.32	3,313.67	3,170.02
3	Profit for the period (attributable to owners of the company)	361.41	791.44	2,992.00	3,048.38
4	Total comprehensive income (attributable to owners of the company)	(2,407.53)	1,396.13	4,339.89	4,176.33
5	Paid-up equity share capital	111.29	111.29	111.29	111.29
6	Other equity (as shown in the Balance Sheet of previous year)			27,652.25	26,841.01
7	Basic and diluted earnings per share (₹) (not annualised) (Face value of ₹ 10 each)	32.5	71.1	268.8	273.9

Key standalone financial information is given below:

(₹ In Crore)

Sr No.	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total income	1,310.13	83.76	2,205.86	998.27
2	Profit before tax	1,263.87	45.97	2,048.09	909.64
3	Profit after tax	1,106.19	23.99	1,826.87	788.19

Note : The above is an extract of the audited financial results for the quarter and year ended 31 March 2020 which have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 21 May 2020, subjected to audit by statutory auditors and filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company, BSE Limited and National Stock Exchange of India Limited i.e. [www.bhil.in](http://www.bhil.in), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
21 May 2020

Sanjiv Bajaj  
Managing Director and CEO