

**Bajaj Holdings & Investment Limited**

CIN : L65993PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone unaudited financial results for the quarter ended 30 June 2018

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
1 Income				
(a) Revenue from operations	104.35	105.34	85.62	949.09
(b) Other income	1.16	1.07	1.04	4.74
Total income	105.51	106.41	86.66	953.83
2 Expenses				
(a) Employee benefits expense	6.89	6.13	5.89	23.78
(b) Depreciation and amortisation expense	1.25	1.32	1.31	5.23
(c) Other expenses	7.38	11.90	8.33	40.71
Total expenses	15.52	19.35	15.53	69.72
3 Profit before tax (1-2)	89.99	87.06	71.13	884.11
4 Tax expense				
(a) Current tax	38.00	43.20	31.00	183.00
(b) Deferred tax	(5.53)	(46.74)	(3.66)	(98.82)
Total tax expense	32.47	(3.54)	27.34	84.18
5 Profit after tax (3-4)	57.52	90.60	43.79	799.93
6 Other comprehensive income, net of tax				
(a) Items that will not be reclassified to profit or loss	31.88	(52.91)	95.35	785.67
(b) Items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income, net of tax	31.88	(52.91)	95.35	785.67
7 Total comprehensive income (5+6)	89.40	37.69	139.14	1,585.60
8 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29
9 Basic and diluted earnings per share (₹) (not annualised)	5.2	8.1	3.9	71.9

Notes :

1. The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from 1 April 2018 and the effective date of such transition is 1 April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding figures, presented in these results, have been restated / reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March 2019 prepared under Ind AS.

2. As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under. All figures are net of related tax impacts.

(₹ In Crore)

Particulars	Quarter ended		Year ended
	31.03.2018	30.06.2017	31.03.2018
	(Reviewed)	(Reviewed)	(Reviewed)
Net profit after tax as reported under Indian GAAP	201.90	110.96	1,313.55
Ind AS adjustments increasing/(decreasing) net profit as reported under Indian GAAP :			
Realised gain on equity investments	(105.27)	(68.02)	(501.20)
Fair valuation of investments in mutual funds	(6.09)	0.78	(12.68)
Actuarial gain/loss on valuation of gratuity	0.06	0.07	0.26
Net profit after tax as per Ind AS	90.60	43.79	799.93
Other comprehensive income, net of tax			
Fair valuation of equity investments	(52.85)	95.42	785.93
Actuarial gain/loss on valuation of gratuity	(0.06)	(0.07)	(0.26)
Total other comprehensive income, net of tax	(52.91)	95.35	785.67
Total comprehensive income	37.69	139.14	1,585.60

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments and therefore, segment reporting in terms of Ind AS 108 on Operating Segment is not applicable.
4. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. ₹ 1 crore is equal to ₹ 10 million.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 20 July 2018 and subjected to a limited review by the statutory auditors.

By order of the Board of Directors
For Bajaj Holdings & Investment Limited

Pune

Date : 20 July 2018

Sanjiv Bajaj
Managing Director & CEO

**Bajaj Holdings & Investment Limited**

CIN : L65993PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of consolidated unaudited financial results for the quarter ended 30 June 2018

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
1 Income				
(a) Revenue from operations	104.71	105.69	86.13	419.65
(b) Other income	1.16	1.08	1.04	4.76
Total income	105.87	106.77	87.17	424.41
2 Expenses				
(a) Employee benefits expense	6.89	6.13	5.89	23.78
(b) Depreciation and amortisation expense	1.25	1.33	1.31	5.24
(c) Other expenses	7.39	11.92	8.34	40.82
Total expenses	15.53	19.38	15.54	69.84
3 Share of profits of associates and joint venture	653.50	621.37	493.83	2,384.88
4 Profit before tax (1-2+3)	743.84	708.76	565.46	2,739.45
5 Tax expense				
(a) Current tax	38.00	43.31	31.00	183.55
(b) Deferred tax	(5.41)	(46.72)	(3.49)	(98.85)
Total tax expense	32.59	(3.41)	27.51	84.70
6 Profit after tax (4-5)	711.25	712.17	537.95	2,654.75
7 Profit attributable to non-controlling interests	-	-	-	-
8 Profit for the period (6-7)	711.25	712.17	537.95	2,654.75
9 Other comprehensive income, net of tax (including share of associates and joint venture)				
(a) Items that will not be reclassified to profit or loss	270.80	(141.74)	173.74	1,092.16
(b) Items that will be reclassified to profit or loss	(206.51)	(29.60)	67.64	(100.06)
Total other comprehensive income, net of tax	64.29	(171.34)	241.38	992.10
10 Total comprehensive income (6+9)	775.54	540.83	779.33	3,646.85
11 Profit attributable to:				
Owners of the company	711.25	712.17	537.95	2,654.75
Non-controlling interests	-	-	-	-
12 Total comprehensive income attributable to:				
Owners of the company	775.54	540.83	779.33	3,646.85
Non-controlling interests	-	-	-	-
13 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29
14 Basic and diluted earnings per share (₹) (not annualised)	63.9	64.0	48.3	238.5

Notes :				
1. The consolidated financial results include consolidated results of the following companies:				
	Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited and its subsidiary		Consolidated as
a.	Bajaj Auto Limited	31.54%		Associate
b.	Bajaj Finserv Limited	39.29%		Associate
c.	Bajaj Auto Holdings Limited	100%		Subsidiary
d.	Maharashtra Scooters Limited	24%		Joint venture
<p>2. The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from 1 April 2018 and the effective date of such transition is 1 April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding figures, presented in these results, have been restated / reclassified.</p> <p>There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March 2019 prepared under Ind AS.</p>				
3. As required by paragraph 32 of Ind AS 101, net profit reconciliation (attributable to owners of the Company) is as under. All figures are net of related tax impacts.				
(₹ In Crore)				
Particulars	Quarter ended		Year ended	
	31.03.2018	30.06.2017	31.03.2018	
	(Reviewed)	(Reviewed)	(Reviewed)	
Net profit after tax as reported under Indian GAAP	801.25	635.76	3,185.68	
Ind AS adjustments increasing/(decreasing) net profit as reported under Indian GAAP :				
Realised gain on equity investments	(105.27)	(68.02)	(501.20)	
Fair valuation of investments in mutual funds	(5.89)	1.11	(12.78)	
Share of associates and joint venture	22.02	(30.97)	(17.21)	
Actuarial gain/loss on valuation of gratuity	0.06	0.07	0.26	
Net profit after tax as per Ind AS	712.17	537.95	2,654.75	
Other comprehensive income, net of tax				
Fair valuation of equity investments	(52.85)	95.42	785.93	
Share of associates and joint venture	(118.43)	146.03	206.43	
Actuarial gain/loss on valuation of gratuity	(0.06)	(0.07)	(0.26)	
Total other comprehensive income, net of tax	(171.34)	241.38	992.10	
Total comprehensive income	540.83	779.33	3,646.85	
4. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments and therefore, segment reporting in terms of Ind AS 108 on Operating Segment is not applicable.				
5. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:				
(₹ In Crore)				
Particulars	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
Revenue from operations and other income	105.51	106.41	86.66	953.83
Profit before tax	89.99	87.06	71.13	884.11
Profit after tax	57.52	90.60	43.79	799.93
6. ₹ 1 crore is equal to ₹ 10 million.				
7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 20 July 2018 and subjected to a limited review by the statutory auditors.				
By order of the Board of Directors For Bajaj Holdings & Investment Limited				
Pune	Sanjiv Bajaj			
Date : 20 July 2018	Managing Director & CEO			



Bajaj Holdings & Investment Limited

CIN : L65993PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail ID: investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Extract of consolidated unaudited financial results for the quarter ended 30 June 2018

(₹ In Crore)

Particulars	Quarter ended	Quarter ended	Year ended
	30.06.2018	30.06.2017	31.03.2018
	(Reviewed)	(Reviewed)	(Reviewed)
Revenue from operations	104.71	86.13	419.65
Profit before tax	743.84	565.46	2,739.45
Profit for the period (attributable to owners of the company)	711.25	537.95	2,654.75
Total comprehensive income (attributable to owners of the company)	775.54	779.33	3,646.85
Paid-up equity share capital	111.29	111.29	111.29
Basic and diluted earnings per share (₹) (not annualised) (Face value of ₹ 10 each)	63.9	48.3	238.5

The Company has opted to submit consolidated as well as standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended	Quarter ended	Year ended
	30.06.2018	30.06.2017	31.03.2018
	(Reviewed)	(Reviewed)	(Reviewed)
Revenue from operations and other income	105.51	86.66	953.83
Profit before tax	89.99	71.13	884.11
Profit after tax	57.52	43.79	799.93

The above information has been extracted from the detailed Quarterly Financial Results which have been reviewed by the Audit Committee, approved by the Board of Directors, subjected to a limited review by the statutory auditors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.bhil.in

By order of the Board of Directors
For Bajaj Holdings & Investment Limited

Pune
Date : 20 July 2018

Sanjiv Bajaj
Managing Director & CEO