

**Bajaj Holdings & Investment Limited**

CIN : L65993PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2017

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1 Revenue						
(a) Revenue from operations (See note 3)	316.11	781.20	274.27	1,249.76	701.67	880.49
(b) Other income	1.03	1.60	0.95	3.67	6.89	7.94
Total revenue	317.14	782.80	275.22	1,253.43	708.56	888.43
2 Expenses						
(a) Employee benefits expense	5.98	5.98	4.52	17.95	13.59	18.80
(b) Depreciation and amortisation	1.30	1.30	1.30	3.91	3.93	5.26
(c) Other expenses (See note 1)	11.96	8.52	86.76	28.81	178.91	191.88
Total expenses	19.24	15.80	92.58	50.67	196.43	215.94
3 Profit before tax (1-2)	297.90	767.00	182.64	1,202.76	512.13	672.49
4 Tax expense						
Current tax (net of MAT credit entitlement)	28.90	35.50	57.45	90.40	104.00	134.08
Deferred tax	0.47	(0.66)	1.22	0.71	(0.01)	0.23
Total tax expense	29.37	34.84	58.67	91.11	103.99	134.31
5 Profit after tax (3-4)	268.53	732.16	123.97	1,111.65	408.14	538.18
6 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
7 Reserves excluding revaluation reserves						7,224.94
8 Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised)	24.1	65.8	11.1	99.9	36.7	48.4

Notes:

1. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Business support service charges	4.61	4.61	3.48	13.71	10.39	13.88
Provision for diminution in investments	-	-	80.00	-	160.00	160.00
Subscription and membership expenses	1.65	-	1.40	1.65	1.41	1.42
CSR expenditure	3.36	1.02	0.22	5.67	0.56	7.53

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. The Company received dividend of ₹ 7.20 crore during quarter ended 31.12.2017 and ₹ 561.52 crore during quarter ended 30.09.2017.
- The total dividend on equity shares received during the current nine months was ₹ 568.72 crore as compared to ₹ 88.59 crore received during corresponding nine months of previous year.
4. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. Figures for previous year / period have been regrouped wherever necessary.
6. ₹ 1 crore is equal to ₹ 10 million.
7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 2 February 2018 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors
For Bajaj Holdings & Investment Limited**

Pune

Date : 2 February 2018

Rahul Bajaj

Chairman



Bajaj Holdings & Investment Limited

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Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2017

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1 Revenue						
(a) Revenue from operations	317.85	266.88	275.84	738.58	661.77	842.11
(b) Other income	1.04	1.59	0.96	3.68	6.94	7.97
Total revenue	318.89	268.47	276.80	742.26	668.71	850.08
2 Expenses						
(a) Cost of materials consumed	0.58	0.35	0.26	1.27	0.85	1.10
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.03)	0.06	0.13	0.05	(0.40)	(0.17)
(c) Employee benefits expense	6.51	6.45	5.02	19.45	15.09	20.76
(d) Depreciation and amortisation	1.35	1.34	1.34	4.03	4.03	5.39
(e) Other expenses	12.45	8.69	86.97	29.68	179.47	192.74
Total expenses	20.86	16.89	93.72	54.48	199.04	219.82
3 Profit before tax (1-2)	298.03	251.58	183.08	687.78	469.67	630.26
4 Tax expense						
Current tax (net of MAT credit entitlement)	28.98	36.09	57.68	91.14	104.27	134.37
Deferred tax	0.47	(0.64)	1.22	0.71	(0.01)	0.23
Total tax expense	29.45	35.45	58.90	91.85	104.26	134.60
5 Profit after tax (3-4)	268.58	216.13	124.18	595.93	365.41	495.66
6 Add : Tax (debits)/credits pertaining to earlier years	-	-	-	-	-	0.03
7 Add : Share of profit after tax of associates	645.83	618.13	522.46	1,788.50	1,544.99	1,977.50
8 Net profit for the period after share of profit of associates (5+6+7)	914.41	834.26	646.64	2,384.43	1,910.40	2,473.19
9 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
10 Reserves excluding revaluation reserves						17,706.61
11 Basic and diluted earnings per share (₹)						
before and after extraordinary items (not annualised)	82.2	75.0	58.1	214.2	171.7	222.2

Notes:

1. The consolidated financial results include consolidated results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited and its subsidiary	Consolidated as
a. Bajaj Auto Limited	31.54%	Associate
b. Bajaj Finserv Limited	39.29%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Revenue from operations and other income	317.14	782.80	275.22	1,253.43	708.56	888.43
Profit before tax	297.90	767.00	182.64	1,202.76	512.13	672.49
Profit after tax	268.53	732.16	123.97	1,111.65	408.14	538.18

4. Figures for previous year / period have been regrouped wherever necessary.

5. ₹ 1 crore is equal to ₹ 10 million.

6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 2 February 2018 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors
For Bajaj Holdings & Investment Limited**

Pune

Date : 2 February 2018

Rahul Bajaj

Chairman



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Extract of consolidated unaudited financial results for the quarter and nine months ended 31 December 2017

(₹ In Crore)

Particulars	Quarter ended 31.12.2017 (Unaudited)	Nine months ended 31.12.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)
Revenue from operations	317.85	738.58	275.84
Profit before tax	298.03	687.78	183.08
Profit after tax, before share of profit of associates	268.58	595.93	124.18
Net profit for the period after share of profit of associates	914.41	2,384.43	646.64
Paid-up equity share capital	111.29	111.29	111.29
Reserves (excluding revaluation reserves as shown in the Audited Balance Sheet of previous year)	17,706.61		
Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised) (Face value of ₹ 10 each)	82.2	214.2	58.1

The Company has opted to submit consolidated as well as standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended 31.12.2017 (Unaudited)	Nine months ended 31.12.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)
Revenue from operations and other income	317.14	1,253.43	275.22
Profit before tax	297.90	1,202.76	182.64
Profit after tax	268.53	1,111.65	123.97

The above information has been extracted from the detailed Quarterly Financial Results which have been reviewed by the Audit Committee, approved by the Board of Directors, subjected to a limited review by the statutory auditors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.bhil.in

By order of the Board of Directors
For Bajaj Holdings & Investment Limited

Pune
Date : 2 February 2018

Rahul Bajaj
Chairman